Date: 31/05/2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Unit: Bondada Engineering Ltd (Scrip Code: 543971)

Sub: Intimation of conversion of 15,66,000 Warrants (pre-split – 3,13,200 Warrants) into 15,66,000 Equity Shares under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations")

Ref: Allotment of 15,66,000 fully convertible equity warrants (pre-split – 3,13,200 Warrants) on Preferential Basis at an issue price of ₹351.2/- (pre split – Rs. 1,756 per warrant) (including a premium of ₹349.2/- (pre split – Rs. 1,746)) per Warrant, convertible into one fully paid-up Equity Share of ₹2/-.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., May 31, 2025 has inter alia considered and approved the allotment of 15,66,000 equity shares (pre-split – 3,13,200 Warrants) of Rs. 2/- each (pre split – Rs. 10/- each) on conversion of 15,66,000 warrants (pre-split – 3,13,200 Warrants) at an issue price of ₹351.2/- (pre split – Rs. 1,756 per warrant) (including a premium of ₹349.2/-(pre split – Rs. 1,746), on preferential basis, pursuant to the exercise of conversion of warrants into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Following are the details of the allottee:

Sr. No	Name of allottees	Category (Promoter-Non Promoter)	No. of warrants held (prior to conversion) (post-split)	No. of warrants applied for conversion (post-split)	No. of Equity Shares Allotted (post-split)	Total Amount received including 25% upfront amount (in Rs.)	No. of warrants pending for conversion
1.	Dr. Faruk G. Patel	Non-Promoter	15,66,000	15,66,000	15,66,000	54,99,79,200	Nil
Total			15,66,000	15,66,000	15,66,000	54,99,79,200	**Nil**

Further, the equity shares so allotted shall be subject to such lock-in restriction as prescribed under Chapter

V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to the allotment of equity shares consequent to the conversion of warrants, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹22,31,86,970/- (Rupees Twenty Two Crores Thirty One Lacs Eighty Six Thousand Nine Hundred and Seventy Only) consisting of 11,15,93,485 fully paid-up Equity Shares of ₹2/- each. The new equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company.

The meeting of the Board of Directors commenced at 10:30 AM and concluded at 1.10 PM.

The aforesaid intimation is also being hosted on the website of the Company www.bondada.net

Kindly take on record the same.

Yours sincerely,

For, Bondada Engineering Limited

Sonia Bidlan
Digitally signed by Sonia Bidlan
Date: 2025.05.31 13:17:57 +05'30'

Sonia Bidlan
Company Secretary & Compliance Officer
M.No. A37766

Encl.: *As above.*

Annexure I

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 ARE AS UNDER:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details of Securities</th></tr>
<tr><td>1.</td><td>Type of Securities</td><td>Equity Shares face value of ₹2/- (Rupee Two only) each pursuant to conversion of warrants.</td></tr>
<tr><td>2.</td><td>Type of Issuance</td><td>Preferential Allotment</td></tr>
<tr><td>3.</td><td>Total number of Securities proposed to be issued or the total amount for which the Securities will be issued</td><td>Allotment of 15,66,000 Equity Shares of the face value of ₹2/- each at an issue price of ₹351.20 (Rupees Three Hundred Fifty One and Twenty Paisa Only) (including a premium of ₹349.20/- (Rupees Three Hundred and Forty Nine and Twenty Paisa Only) upon conversion of equal number of Warrants allotted earlier at an issue price of ₹351.20 (Rupees Three Hundred Fifty One and Twenty Paisa Only) (including a premium of ₹349.20/- (Rupees Three Hundred and Forty Nine and Twenty Paisa Only) per Warrant aggregating to ₹54,99,79,200/- (Rupees Fifty Four Crore Ninety Nine Lac Seventy Nine Thousand and Two Hundred only).</td></tr>
<tr><td></td><td colspan="2">Additional information in case of preferential issue:</td></tr>
<tr><td>i.</td><td>Name of the Investors</td><td>1. Dr. Faruk G Patel</td></tr>
<tr><td>ii.</td><td>Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),</td><td>
<table>
<tr><th rowspan="2">Investor</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post-issue shareholding*</th></tr>
<tr><th>No.</th><th>%</th><th>No.*</th><th>%*</th></tr>
<tr><td>Dr. Faruk G Patel</td><td>Nil</td><td>Nil</td><td>15,66,000</td><td>1.40</td></tr>
</table>
* The above post-issue shareholding percentage is calculated assuming full conversion of 15,66,000 Warrants issued pursuant to the Preferential Issue.
</td></tr>
<tr><td>iii.</td><td>Issue Price</td><td>15,66,000 (3,13,200 per-split) Warrants were allotted on July 15, 2024 at an issue price of ₹351.20 (Rupees Three Hundred Fifty One and Twenty Paisa Only) (including a premium of ₹349.20/- (Rupees Three Hundred and Forty Nine and Twenty Paisa Only) (Rs. 1,756 pre-split per warrant). Since the 100% payment of said warrants is received, it is proposed to convert these warrants into equity shares.</td></tr>
</table>

iv.	**Number of investors**	1
v.	**In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;**	15,66,000 (3,13,200 per-split) Warrants were allotted on July 15, 2024 at an issue price of ₹351.20 (Rupees Three Hundred Fifty One and Twenty Paisa Only) (including a premium of ₹349.20/- (Rupees Three Hundred and Forty Nine and Twenty Paisa Only) (Rs. 1756 pre-split per warrant including premium of 1,746). Since the 100% payment of said warrants is received, it is proposed to convert these warrants into equity shares. Consequently 15,66,000 warrants shall be converted to equity shares.
vi.	**Any cancellation or termination of proposal for issuance of securities including reasons thereof.**	Not Applicable

For, Bondada Engineering Limited

Sonia Bidlan
Digitally signed by Sonia Bidlan
Date: 2025.05.31 13:18:37 +05'30'

Sonia Bidlan
Company Secretary & Compliance Officer
M.No. A37766