

# BONDADA WINGS

Volume 4,  
NOV 2023

www.bondada.net



SABKA DADA BONDADA!

## UNLOCKING SUCCESS SECRETS

### LATEST UPDATE

#### Equity Shares OFS

The initial public offering (IPO) of Bondada comprises of a fresh issue of **56,96,000** equity shares with a total value of 42.72 crore.

#### IPO Launched

An important event on August 30, 2023. Bondada Engineering Limited's IPO is listed on BSE. The market responded well, sending our stocks to the upper circuit and **gaining 99.49%** on listing day.

#### BEL 2024 Plans

What is going to take place? The projections for the company in 2024. Insightful details, as well as up-to-date company information, are provided here.

# YES, WE DID IT!



# AUG, 30

## EDITOR'S NOTE



### Bondada Engineering Limited

Here's to a pleasant holiday season!

Following the overwhelming success of our first three Bondada Wings magazine editions, the company recognised the importance of continuing to publish its own magazine, and as a result, the fourth edition of the 'Bondada Wings' magazine was released and made available to its readers.

This edition contains realistic content and insights about our organisation's success, and all future issues will be overflowing with prime business news, industry trends, commercial developments, and teamwork key insights and features to keep our readers engaged.

This issue captures the time of our hugely successful IPO and is full of information and recollections to relive this momentous occasion.

As previously mentioned, the objective of the magazine is to educate readers about the company's activities, notably the roles of employees and other stakeholders.

I am confident that you will enjoy this fourth edition of Bondada Wings magazine as well. Please do not hesitate to contact me if you have any feedback or suggestions for how the magazine's content might be improved.

**Kumar Vangara**

The 4th Volume By The Editor  
November, 2023

#### **Favorite Quotation BY THE EDITOR**

Teamwork, the collective effort towards a common goal, is the key to success, as it directs individual achievements towards organizational objectives, enabling common people to achieve uncommon results.

## CFO DESK



Hello everyone... Season's greetings to all of you this winter! The first half of the fiscal year FY 23-24 has shown promising results in terms of revenue and profitability. We generated INR 295 crore in revenues during the first six months of this fiscal, a significant increase compared to the INR 99 crore we generated during the same period last year.

As mentioned in my previous communication, our company successfully entered the equity capital market by listing on the Bombay Stock Exchange on August 30, 2023.

The response was exceptional on the day of listing, with nearly a 100% gain. (The issue price was INR 75, and the closing price on the day of listing was INR 149.77.) We were able to successfully position our company in the equity capital market with favourable valuations.

I am filled with immense pride and gratitude to be at the forefront of this endeavour, representing the company. The second half of the year is filled with great potential for delivering projects and securing orders.

I extend my sincere gratitude to all our investors for their invaluable support in making our IPO a resounding triumph. We are committed to meeting the expectations of all our stakeholders in this company.

**Baratam Satyanarayana**

Director & CFO

#### **Favorite Quotation BY THE CFO**

Industry-wide collaboration, cooperation, and consensus are crucial for effective change, and helping others succeed is the best and quickest way to achieve success.

## CHAIRMAN'S DESK

*Dr. Bondada Raghavendra Rao*

Chairman &  
Managing Director

### Bondada Engineering Limited

Warm greetings and best wishes to everyone as we celebrate the joyous occasions of Dussehra and Diwali. The first half of this year was satisfactory, with revenues meeting and even exceeding our internal targets. The company's remarkable achievement in the capital market is the most significant news of this period.

I am thrilled that the company has achieved numerous milestones during its initial public offering. I, representing my company, would like to express our heartfelt gratitude to all the investors who played a crucial role in the remarkable success of this IPO.

The company has great potential for growth with dedicated and hardworking efforts. The company is actively pursuing opportunities in tenders to secure significant orders in the telecom and solar sectors. My goal is to achieve a closing order book of INR 2000 crore by the end of March 24. The company has actively engaged in major business expos to establish a strong presence in the telecom and solar sectors. I have full confidence that we will soon emerge as one of the top EPC service providers in India.

As you may know, we have recently launched our LED lighting business called Bondada E&E Private Limited, featuring the brand name "Bee Lite" You can expect to receive more favourable updates regarding these business prospects in the near future.

May you experience great success and happiness.

#### Quote BY THE CHAIRMAN & MD

"Those who patiently wait often reap rewards, but those who actively pursue their goals will reap even greater rewards".



## Board of Directors - Desk



### NEELIMA BONDADA

*Non Executive Director - With BEL Since Inception*

Neelima Bondada is a non-executive director of our company. She is also one of the promoters of our company. She holds a bachelor's degree in science from Nagarjuna University, Andhra Pradesh. She has been associated with our company since incorporation.



### SARVESWAR REDDY SANIVARAPU

*Independent Director - With BEL Since May 2023*

Sarveswar Reddy Sanivarapu, a Fellow Member of the Institute of Company Secretaries of India, is an independent director with over 29 years of experience in secretarial functions, legal compliance systems, due diligence, and management advisory. With over 100 clients across India, he has handled numerous corporate actions, including IPOs, preferential issues, bonus issues, mergers, and demergers. He is the chairman of the audit committee and corporate responsibility committee and a member of the nomination and remuneration committee of the company.



### PASUPULETI VENKATA SUBBARAO

*Independent Director - With BEL Since May 2023*

Pasupuleti Venkata Subba Rao has 39 years of experience in power systems, erection and maintenance of equipment, and power supply to mines and townships. He has expertise in procurement, contract management, and energy efficiency. Rao served as general manager at The Singareni Collieries Company Limited, handling plant and machinery repairs and maintenance. He is an independent director, Chairman of the Nomination and Remuneration Committee, and member of the Audit Committee.



## Advisory Board Desk

### VEERASAI GOPA

*IT Technical Advisor  
With BEL Since Inception*



Mr. Veerasai, a two-decade-old IT professional with extensive experience in data management and analysis, is currently the president and CEO of Appstream Technologies, Inc., an IT consulting firm based in the USA, with expertise in data sanitization, data warehouse management, data migration, and business intelligence.



### SATYA NARAYANA VADDI

*Financial Advisor  
With BEL Since Jun 2022*



Satyanarayana Vaddi, has 20 years of experience as financial advisor and business leader, has expertise in investment banking, wealth management, debt syndication, real estate funding, and startup advisory services. He has worked with prominent banks and has a passion for guiding and nurturing future leaders.



“

**If your actions inspire others to dream more, learn more, do more and become more, you are a leader.”**

JOHN QUINCY



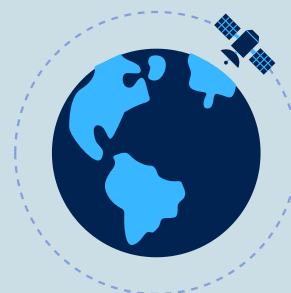
Our company's success can be attributed to our dedication to achieving the highest standards of production, quality, and trustworthiness, as well as to actively seeking and implementing the best advice offered by our employees, clients, and business partners.

Dr. Bondada Raghavendra Rao



APR 2023

**Bondada Engineering Limited** recently celebrated its 11th anniversary, on April 7, 2023. marking a significant milestone in our journey.

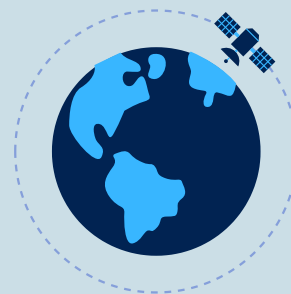


MAY 2023

**The first tower installation** for BSNL 4G was accomplished on May 24 2003.

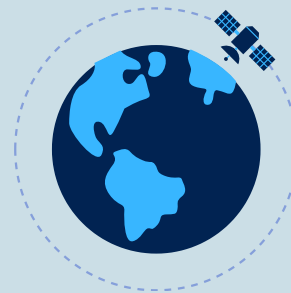


**The HOTO of solar projects** for 20 MW have been completed with KP Group.



JUL 2023

**The ASR Pan India 2023 Award** for the Best Business Enterprises and Social Services was presented to us on July 4, 2023. We are really grateful for this honour.



JUL 2023

**On July 1, 2023, the GST appreciation certificate (MH-27AAECB9626Q1ZY) was awarded.**





**AUG 2023**

### Marking a momentous occasion on August 30, 2023.

The initial public offering (IPO) of Bondada Engineering Limited is listed on the Bombay Stock Exchange (BSE). The market witnessed an impressive response, resulting in a significant increase in our stocks, reaching the upper circuit, leading to a remarkable gain of 99.49% on the day of listing.



**SEP 2023**

On September 15th, 2023 our CMD, Shri Raghavendra Rao Bondada, holds a distinguished honorary **Doctorate** degree from California Public University (CPU). The doctorate was officially conferred by the university dean on this day in New Delhi.



7 APR  
2023

The 11th annual review meeting (ARM Meet) 2023 has been successfully conducted.



15 APR  
2023

The CMD visited the work location of the OFC project in Thurkawadagaon, TS.



17 APR  
2023

Our CMD recently honoured Shri Venkata Subba Rao Garu, our new independent director.



19 MAY  
2023

A visit was made by CMD to the Coimbatore BEL Office, where the employees of Coimbatore expressed their appreciation by felicitating him.



17 JUN  
2023

Shri Bandi Sanjay, the former BJP President and current MP, had a breakfast meeting with our CMD.



19 JUN  
2023

B. Lakshmikantham Garu, IAS, and former Krishna District Collector, paid a visit to our office.



21 JUN  
2023

Shri Bondada Raghavendra Rao and his son Mr. Jathin Chandra recently attended a business party in Surat, Gujarat, hosted by KP Group.



25 JUN  
2023

High-level meeting held between the CMD and the esteemed CM of Telangana highlights key discussions on business and industry advancements



3 JUL  
2023

**Our CMD and Mrs. Neelima Bondada** were honoured to be chief guests at the HDFC New Branch opening ceremony.



26 SEP  
2023

**Congratulations to the Best Teacher Awardees from AP and TS,** as recognised at the national level. Our CMD, Dr. Raghavendra Rao Bondada, extends his felicitations to these outstanding educators. They were honoured with awards by the president and prime minister of India.



**Announcing the recipients of the prestigious National Best Teacher Awards:**

- Nuguru Archana Garu from Telangana
- Settem Anjaneyulu from Andhra Pradesh

29 SEP  
2023

**Our CMD and CFO had the opportunity to dine with CP Sajjanar Garu, IPS,** Chairman of TSRTC, and former Police Commissioner of Hyderabad.



11 JUL  
2023

**Shri.Nagabhushanam, the BSE Officer,** recently conducted an audit of our office as part of the IPO listing process.



13 JUL  
2023

**Our CMD recently had an important business meeting** with the Chairman of KP Group, Shri Dr. Faruk Bhai Patil.



1 AUG  
2023

**We had the pleasure of hosting our First Investors** at our Factories and Site work locations, where they were able to gain a firsthand understanding of our work progress.



28 AUG  
2023

**Congratulations to Shri. Samineni Uday Bhanu, MLA Jaggayyapeta** on his appointment as a TTD board member, felicitated by ATV Prasad, Business Head of AAC Blocks.



12 SEP  
2023

**Our CMD had a meeting with the commercial banking team** of the Federal Bank in Hyderabad, Mr. K Pradeep (SVP) and Country Head, and Mr. Mathews (VP) and Regional Business Head.





Our CMD, Shr. Raghavendra Rao Bondada, recently travelled to the USA to deliver inspiring speeches to young students about business skills and leadership abilities.



## CSR ACTIVITIES



**Charithardh Kokkiligadda**

Parrachivara, Krishna Dt, AP

**MEDICAL**



**Bala Sarayu Deverakonda**

Koduru, Krishna Dt, AP

**EDUCATION**



**Battu Bhavani Shanker**

Hyderabad

**COLLEGE FEE**



**Damorla Vaishnavi**

Vijayawada

**COLLEGE FEE**



**Varre Dhatri Sri**

Puligadda, Avaniigadda

**COURSE FEE**



**Bondada Engineering Limited** sponsored the water plant in Jaggayapet, Andhra Pradesh, inaugurated by MLA Shri Udayabhanu Samineni from Jaggayapeta constituency, AP.

**SPONSORSHIP**



**RESEARCH MEDIA**

Vijayawada

**FOOD DONATION**



# WHAT NEXT?

## Bondada Engineering IPO was bought 106.65 times on the final day. SABKA DADA BONDADA!

Marking a momentous occasion on August 30, 2023. The initial public offering (IPO) of Bondada Engineering Limited is listed on the Bombay Stock Exchange (BSE). The market witnessed an impressive response, resulting in a significant increase in our stocks, reaching the upper circuit, leading to a remarkable gain of 99.49% on the day of listing.

The initial public offering of Bondada Engineering has attracted huge interest from investors, subscribing 106.65 times on the final day of bidding on August 22, as the participants bought 60,74,99,200 equity shares against an offer size of 56,96,000 shares. Enormous demand was witnessed from retail as well as high-net-worth individuals (HNIs), who bid 100.05 times and 115.56 times the allotted quota, respectively.

The passive telecom infrastructure services provider intends to mop up Rs 42.72 crore via the maiden public issue of 56.96 lakh equity shares, comprising only a fresh issue by the company.

The fresh issue proceeds will be utilised for long-term working capital requirements amounting to Rs 35 crore and the remaining Rs 5.41 crore for general corporate purposes.



BARATAM SATYANARAYANA

# THE “MAN BEHIND THE IPO SUCCESS”

FACE OF THE COMPANY FOR THE IPO



## Satyanarayana Baratam

co-founded the company with Dr. Bondada Raghavendra Rao. He has over 22 years of experience as a chartered accountant.

He holds the position of CFO and serves as a director on the board.

The CMD and CFO considered the idea of a public issue two years ago but decided to wait for the opportune moment.

The decision to proceed with the IPO and the subsequent execution plan were initiated on March 23. As per our findings, the IPO team has been fully identified through internal sources.

We have identified and begun working with a merchant banker, market maker, registrar of the issue, legal advisor, and market researcher.

The DRHP was successfully submitted in one go, followed by the prospectus. Road shows were organised in Mumbai, Hyderabad, and Vijayawada, with the webcast being accessed nationwide.

Everyone is familiar with the rest of the story. Listing day has arrived, and it has been a tremendous success, with a remarkable 100% gain at the close of the day.



Aiming 

**₹1500 CR**  
2025



# BONDADA WINGS

# NEW INNOVATION & INITIATIVES



# ROAD SHOWS



BONDADA WINGS VOLUME 4 | NOV 2023

# ROAD SHOWS





# IPO TIMELINES



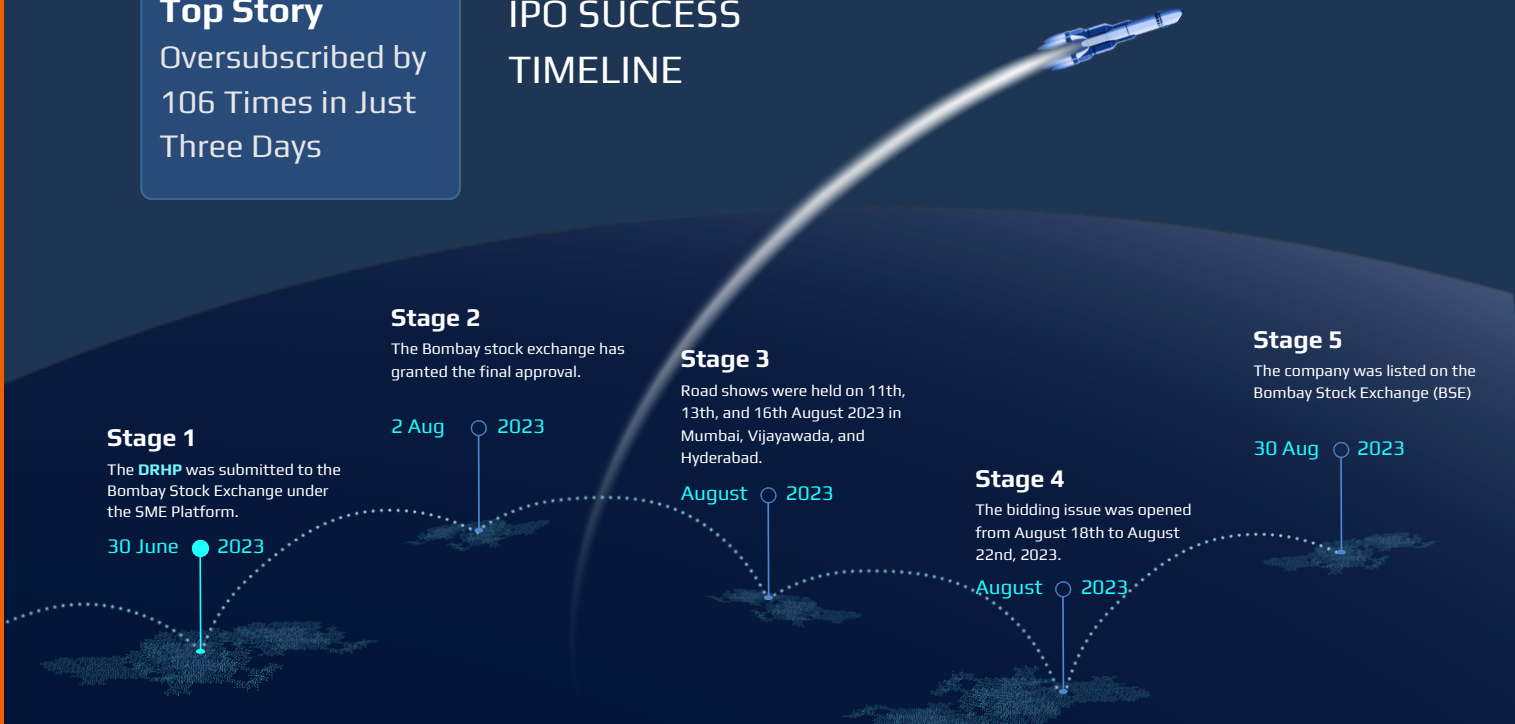
## BEL

Fresh issue of 56.96 Lakhs shares

### Top Story

Oversubscribed by 106 Times in Just Three Days

## IPO SUCCESS TIMELINE



# GROWTH OVERVIEW

The company's long-term growth is attributed to its impressive project management skills, bulk order book, professional management team, segmental business structure, strong internal controls, dedicated business lead as COO, detailed budgetary monitoring, and robust management information systems. The telecom and solar sectors are expected to continue flourishing in India for 7 to 10 years, ensuring sustained growth for the company.

# STATS AND FACTS

## FLASHBACK

**Total number of applications** received:  
2,10,215

**Total demand** raised: ₹4560 crore

**Oversubscribed** by 106x in 3 days (124x by HNIs and 100x by retail investors)

## ISSUE SIZE

₹42.72  
CRORE

**Fresh issue** - 56.96  
lakh shares

**Lot size** - 1600 shares  
Price ₹75

**The issue was opened** from August 18th to August 22nd, 2023.



Applications were received from the USA, Australia, Dubai, Mauritius, Qatar, Singapore, and Kuwait.

- **Listed at BSE** on August 30, 2023.
- One-time full subscription **completed within 3 hours** of the issue opening.
- Full subscription amount by single application in the HNI category: **7 applications**.
- The listing started at a price of **₹142.50 and closed at ₹ 149.62** on the first day of listing with 100% gain.
- In terms of trading volumes, our scrip has always been among **the top 3 since listing day**.
- Pursuant to BSE approval on October 3, 2023, our lot size has been reduced to **800 shares**, effective November 3, 2023.



“The concept of improvement, achievement, and success is primarily meaningful through continuous growth and progress.”

# BONDADA WINGS

EXCLUSIVE DESK  
COMPANY EVENTS (H1) APR 2023- SEP 2023



Every  
month last  
Saturday,  
we celebrate  
employees  
birthdays.



On every  
fourth  
Saturday,  
we  
organise  
engaging  
activities for  
our  
employees.



Marked CA  
Day with  
great  
enthusiasm





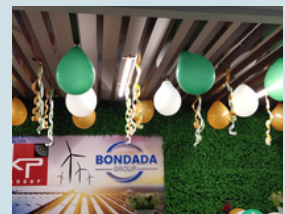
**BRAHMA KUMARIS**  
WORLD SPIRITUAL UNIVERSITY  
Presents  
**INSPIRATIONAL LEADERSHIP**  
Professor EV Gireesh, PhD, PSYCHO-NEUROBIOLOGICS  
Management Professional Trainer  
May 10, 2023  
05.00 pm - 06.00 pm  
Vivaha Bhojanambu Restaurant,  
Opp to Vayupuri colony kaman,  
near sainikpuri X roads, A S Rao nagar  
ation: +91 95055 62327



Organised a workshop on inspirational leadership in collaboration with Brahma Kumari's World Spiritual University. Delivered by the dynamic speaker, EV Gireesh

## India

We had a fantastic celebration for Independence Day throughout the entire organisation.



We had a fantastic time celebrating Ganesh Puja throughout the organisation and even handed out Ganesh Idols to our office employees.



CMD had the pleasure of attending the marriage function of the employee's brother.



Celebrated





IN SERVICE SINCE, APR 2021

**MARADANA PRAVEEN**  
GENERAL MANAGER

I started at BEL in April 2021 to relaunch the retail business unit. With the support of my team, we aim to convert it into a 25 Cr. unit by FY23. This opportunity has allowed me to further develop my management skills and push myself to new limits. I appreciate BEL for creating a stimulating and supportive atmosphere for me to excel in.

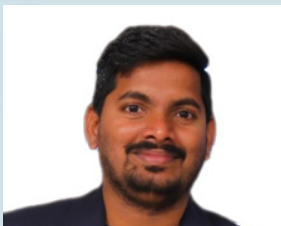
While BD wasn't my main focus, I had the chance to venture into new business opportunities both domestically and internationally. I secured the first OPGW installation order for BEL. This has been beneficial for my professional growth and has also allowed me to enhance my skills in business development on a personal level. I am grateful for the trust that BEL management has placed in me, as it has been instrumental in making this possible. BEL provides employees with opportunities to cultivate their personal qualities.

I joined BEL in 2016, specifically under the SmartBrix segment. Being part of it has been a truly enjoyable experience. The company has provided exceptional support to the project teams, demonstrating their systematic and disciplined approach. I had a fantastic time at BEL. A team that is both beautiful and eloquent, displaying exceptional teamwork. I have experienced significant growth, both professionally and personally, during my time at BEL. I recommend BEL as a great company for young people looking to pursue a career in manufacturing. BEL is dedicated to both company and employee growth.



IN SERVICE SINCE, APR 2016

**PABITRA KUMAR SAHOO**  
DEPUTY MANAGER



IN SERVICE SINCE, APR 2016

**DUDDULA NAVEEN**  
DEPUTY MANAGER

I've had the pleasure of working with BEL for the past 7.6 years, and it has truly been a fantastic experience. The work environment at BEL is excellent, with strong support and encouragement from management. I have experienced significant growth, both in my professional and personal life, during my time at BEL. An organisation that employees would find appealing for long-term employment due to its flexible work culture and friendly environment. I am deeply grateful for the trust I have been given, which has fueled my determination to achieve my goals in my role. I have received great support from my reporting authorities and colleagues during my time with BEL. I'm thankful for the chance to contribute to social work. The company offers opportunities to enthusiastic freshmen.

I have had a positive experience with the organisation for the past 6 years. The work environment is excellent, providing employees with ample opportunities to grow and expand their knowledge in their respective fields. My boss allows my team and me to have considerable autonomy. I've never felt a sense of excessive control or oversight. I appreciate the dedication of the leadership team at BEL. They put in a lot of effort to drive business growth and enhance the company culture. I've had a great experience here, both professionally and personally. I've formed valuable friendships and relationships during my time. Every company is constantly evolving, and BEPL is no exception. They are dedicated to continuous improvement in all aspects of their operations.



IN SERVICE SINCE, OCT 2017

**GUNDA SRINIVAS**  
SENIOR MANAGER



IN SERVICE SINCE, MAY 2017

**S. V. SATYA DURGA**  
MANAGER

I've been with BEL since 2017 and have had great experiences with my superiors and colleagues. Throughout this journey, I have gained valuable insights and experiences that have contributed to my professional and personal growth within the BEL family. BEL is committed to supporting new talents and providing them with opportunities to enhance their careers in different departments. I began my journey in BEL as a junior engineer and eventually became the FTTx head. I've developed a strong relationship with colleagues, superiors, subordinates, and clients. I am truly inspired by the organisation's commitment to social work and volunteerism. It brings me great joy and pride to be a member of such a prestigious organisation. BEL's strong leadership team has enabled it to take risks and avoid failure.

# BONDADA

# WINGS

[www.bondada.net](http://www.bondada.net)

Volume 4

November, 2023



**BEST IN THE BUSINESS**



**REGISTERED OFFICE**

Bondada Engineering Limited  
Plot No: 37, Ashok Manoj Nagar, Kapra,  
Hyderabad – 500062  
Telangana, India

**CORPORATE OFFICE**

Bondada Engineering Limited  
P No: 11 & 15, Surya PPR Towers,  
Kapra, Hyderabad – 500062  
Telangana, India

Our magazine focuses on informing employees and stakeholders about the company's activities. Our magazine contains vital information about our culture, history, business updates, rewards and important events.