

BONDADA WINGS

VOL. V - APRIL 2024



A TALE OF TRIUMPH

Shares of Bondada Engineering (Bondada) reached a new milestone on the BSE, as the market cap soared past INR 3000 crore. Bondada's stock price has skyrocketed, trading at an astonishing 2,091 percent higher than its initial price of Rs 75 per share. Bondada made its highly anticipated stock market debut on August 30, 2023.



www.bondada.net

2024



A DREAM BROUGHT TO LIFE

The Bondada House, a magnificent addition to the Bondada Group, proudly opened its doors on February 19, 2024. Our unwavering dedication to our customers and society has transformed an aspiration into a tangible reality.



A TALE OF HONOUR

Great Place To Work® is a leading authority in fostering and acknowledging a culture of trust and high performance in workplaces worldwide. An independent survey of over 500 employees identified Bondada Engineering Ltd. as a Great Place to Work.



EDITOR'S NOTE

CFO DESK



Here's to a pleasant, hot, and happening summer season!

After the remarkable success of our initial four Bondada Wings magazine editions, our company recognised the importance of maintaining our own publication. As a result, we proudly released **the fifth edition** of the 'Bondada Wings' magazine, ensuring it was readily accessible to our valued readers.

This edition is filled with exciting information and valuable insights about our organisation's success. We have packed this magazine issue with top-notch business news, industry trends, new business advancements, and key insights and features on teamwork to keep our readers engaged.

As previously stated, **the magazine aims** to inform readers about the company's activities, strengths, successes, vision, notable efforts towards society, team efforts for employees, and stakeholders.

I am confident that you will also enjoy the fifth edition of Bondada Wings magazine. If you have any feedback or suggestions for improving the magazine's content, please do not hesitate to contact me.

Kumar Vangara

The 5th Volume By The Editor. April, 2024

Favourite Quote BY THE EDITOR

We aim at enhancing the value of human resources and implement cultural reforms within the organisation to foster growth and employee satisfaction.

Hello everyone... Kudos to everyone who has shown their support! Your contributions have been instrumental in propelling us towards achieving successful outcomes. I am excited to announce that this fiscal year, **FY 23-24**, has demonstrated extraordinary results. We have achieved remarkable growth, with revenues exceeding **INR 800 crore** by the year ending March 2024.

This represents a substantial increase compared to our past performances. Credit should be given to all of its stakeholders and including our esteemed customers.

You would be overjoyed to know that shares of Bondada Engineering Ltd. reached a new milestone on the Bombay Stock Exchange, as the market cap soared past **INR 3000 crore**. Bondada's stock price has skyrocketed, trading at an over astonishing 1,500 percent significantly higher than its initial price of Rs 75 per share. Bondada made its highly anticipated stock market debut on August 30, 2023.

I am filled with immense pride and gratitude to be at the forefront of this endeavour, representing the company.

Baratam Satyanarayana

Director & CFO

Favourite Quote BY THE CFO

A disciplined, returns-based reinvestment can increase its value in the future, exemplifying the essence of running a business.

Message from the Chairman

Warm greetings and best wishes to everyone!

I am delighted to welcome a year of great potential and possibilities. The past financial year has been a remarkable one for all of us here at BEL. We have emerged more resilient and reinvigorated, and our confidence in our capabilities is evident not only in our numbers but also in the trust our clients have placed in us. I am grateful to our clients, partners, team members, other stakeholders, and all of our valued investors for their persistent collaboration to make this happen.

Last year, we were able to effectively navigate the challenges of market conditions and achieve strong growth. We did this by aligning with our clients' vision, focusing consistently on growth, and maintaining strong operational rigour. This is a testament to the unwavering determination of our teams to help our clients succeed in their respective industries.

During the year, we acquired **Atpole Technologies Pvt Ltd.**, founded **Bondada E&E Pvt Ltd (Beelite)**, and restructured **Bondada Ecobuild Pvt Ltd (Green Products)** as new business developments. I welcome these new entities into the BEL family. These teams have enhanced their capabilities and ensured that we continue to explore new market opportunities.

The Solar Revolution is a global movement aimed at reducing greenhouse gas emissions and promoting sustainable energy production. As one of India's largest solar EPC service providers, we have a role to play. We are proud to carry the largest book order, 1 GW project. Our products and services have gained the trust of renowned private industries and various government organisations due to our exceptional efficiency in delivering complex projects with superior performance and enhanced reliability. Our goal is to provide cost leadership, scale of operations, and reliability standards that meet global benchmarks.

Our business approach today incorporates a comprehensive, sustainable strategy that aims to generate long-term value for our stakeholders. Over the last four quarters, we have grown at an incredible pace. We added many more orders, new team members, and new businesses to the BEL family, strengthening our leadership team to fuel the next wave of growth. We focus our investments on enhancing the capabilities of our teams by effectively marketing our businesses through professional marketing and advertising partners, web platforms, marketing tools, and training.

We focus our CSR activities, environmental initiatives, and ethical corporate governance on fulfilling our environmental, social, and governance (ESG) responsibilities. I am proud of the progress we have made so far in providing sustainable solutions for our communities around healthcare, education, and community development. However, we still have a long road ahead to ensure a better and brighter future for our next generations.

Dr. Bondada Raghavendra Rao

Chairman & Managing Director



Ravi Guturi serves as the Director of Operations at **Bondada E&E Pvt Ltd.**, demonstrating exceptional leadership in driving strategic initiatives. Utilising his extensive experience in sales and marketing, he actively fosters growth and encourages innovation within the company. In addition to his corporate role, Ravi's love for sports such as chess and table tennis brings a competitive edge to his leadership style.

His hands-on approach and strategic vision have garnered him the respect of both colleagues and clients. Ravi is an exceptional leader who consistently demonstrates a commitment to achieving **operational excellence** in the industry.

RAVI GUTURI

Director -
Operations,
Bondada E&E



JAGDISH MEESALA

Director - Sales
& Marketing,
Atpole



Atpole Technologies Pvt Ltd

Jagdish Meesala, boasts an impressive 20 years of experience in a diverse range of crucial fields, such as **telecom, IOT, IT**, sales and marketing, operations management, strategic planning, and customer relationship management.

He is well known for his consistent delivery of **innovative solutions** and his ability to drive business growth.

His exceptional leadership abilities and forward-thinking approach have played a crucial role in successfully navigating challenging market environments and delivering long-term success.

DIRECTORS
ANECDOTE

VENKAT KATTA

Director – Chief
Technology
Officer, Atpole



Venkat Katta has extensive experience in the research and **development of BLDC**, PMSM, and IM motors, along with advanced electric motor drives. He has demonstrated his strong collaboration with OEMs over a period of 17 years.

His extensive expertise lies in designing, building, and testing embedded firmware for industrial **automation applications** and automotive electronics. He has a proven track record of successfully delivering projects within specified timelines and budgets.

His exceptional aptitude for learning new concepts and technologies, his collaborative approach in driving innovation across departments, and his direct involvement in defence projects alongside **DRDO and ISRO scientists** all serve as testament to his unwavering commitment to developing state-of-the-art technologies and products.

Dr. Bondada Raghavendra Rao

Chairman & Managing Director- Bondada Group

SUCCESS TIPS

Achieving success requires effort and determination. Success often comes to those who possess a combination of natural talent, dedication, determination, continuous learning, diligent study, willingness to make sacrifices, and above all, a genuine passion for their work.

SUCCESS

EXCLUSIVE ANECDOTE



November 2023
Best Brand Employer was awarded to us by the World HRD Congress in November 2023.



December 2023
Best service provider in the telecom and renewable energy sectors, recognised by the Asian Arab Trade Chamber of Commerce.



We are proud to announce that we have been honoured with the **Best Safety Performance** award from Reliance Jio AP Circle in March 2024.

CRISIL

An S&P Global Company

We are pleased to announce that our Financial Credit rating has been upgraded from ICRA BBB+(Positive) to **CRISIL BBB**. This helps in enhancing our market reputation.

Big Order Update! Orders for INR 380cr from Singareni Collieries Company Limited and INR 81cr from NLC India Limited were received.

**EXCLUSIVE
ANECDOTE**



The Singareni Collieries Company Limited
(A Government Company)



NLC India Limited
(“Navratna” - A Government of India Enterprise)

Bhoomi Puja ॥ ॐ ॥

We began our thrilling quest to build our own commercial industrial park in January 2024 with the **Bondada Industrial Park Bhoomi puja** ceremony. This ceremony marked the beginning of our exciting journey to establish our very own commercial industrial park. The foundation-laying ceremony was a significant step towards realising our vision. This is going to be an absolute masterpiece! May positive energy and faith be fostered for the fresh start.



Bondada Engineering Ltd. is a leading solar EPC service provider in the country today, we are committed to delivering **large IGW projects** in 2024-2025, with a strong order book.

19Feb

2024

BONDADA HOUSE

Grand opening ceremony of our brand new corporate office!

The auspicious puja ceremony took place in January 2024 at the Bondada House, our beautiful new corporate office, with the divine blessings and humble support of our respected elders, our people, friends, and family.

SPECIAL GUESTS



Dy. CM B Vikramarka Garu

GHMC Corporator Shirisha



KP Group CMD Dr. Farukh

MD - TSRTC Sajjanar Garu



MLA Bandari L Reddy

A Proud Family



BUSINESS EVENTS



The Solar Division team and the Corporate Business Development team recently took part in the Solar Expo-2023 held in Noida.



Our Telecom BSNL-4G Project team is delighted to be joined by our esteemed CMD, Shri Dr. B R Rao recently participated in the Indian Mobile Congress held in Delhi.

Our CMD recently participated in a Business Delegation from India and Tanzania at Marigold, Hyderabad. During the event, they engaged in fruitful discussions aimed at enhancing foreign business relationships.





EVENTS & MEETINGS

EXTRA ORDINARY

General Meeting

6th March, 2024



Our extraordinary general meetings serve as important internal strategic discussions where we delve into our operations, functions, processes, and progress. By collating strategic opinions, we can effectively apply them to achieve operational excellence in the workplace.



Our Chairman and MD had the honour of being a special guest at the SME IPO conclave held at the FTCCI Hyderabad in December 2023. He has provided the participants with valuable insights.



Malla Reddy University

CAMPUS

We value young talent, and our talent hiring program has allowed us to visit and recruit new talent from prestigious college campuses.



IIM, Visakhapatnam



BUSINESS EVENTS

At a price of ₹ 142.50 and closed at ₹ 149.62 on the first day of listing, trading volumes, our scrip is always among Top 3 since listing day.



Following a remarkable achievement at the Bombay Stock Exchange, our CMD, Dr. Bondada Raghavendra Rao and our CFO Mr. B Satyanarayana received an invitation to participate in the investors summit at the National Stock Exchange in Mumbai. This meeting has the potential to bring about positive and much anticipated opportunities for Bondada Engineering Limited in the future.

A glimpse of achievers from Singapore, Malaysia trip!

Team members who have demonstrated exceptional performance receive company-sponsored incentive travel. Bondada Engineering Ltd. strongly values performance and recognizes and rewards individuals who demonstrate commitment, a willingness to explore new opportunities, and dedication to achieving the company's common objectives.



Our company's success story has been featured in the prestigious **Business World Magazine.**

Workshop on CPR by the **Indian Red Cross Society**, Telangana on 19 Oct 2023

COMPANY EVENTS



CHSS's Mission E3 aims to educate, empower, and expand human security, with Dr. Ashok, Shri Umapathi, and Dr. Ramesh Kanneganti on 2nd March 2024





COMPANY EVENTS



The auspicious Diwali Puja took place at the Bondada Group Project offices in Karnataka, and Gujarat.

The Bondada family comes together at the corporate office, AAC plant, Tower Factory to joyfully celebrate Dussehra puja in a spirit of unity.



Happy
NEW
Year



WHAT NEXT? **Bondada Industrial Park**

A masterpiece that transcends time, is eagerly anticipated, and represents the pinnacle of our dedication and expertise.



WHAT NEXT?



Bondada E&E Private Ltd.



Welcome to Bee-Lite, the leading LED light brand from Bondada Group. Founded in 2023, Bee-Lite is committed to the creation, production, and distribution of a diverse selection of Industrial LED Lights. With our extensive experience in providing OEM services, we have gained recognition as one of the leading LED light manufacturers. We take pride in our complete in-house Photometry lab, which is currently undergoing the process of obtaining NABL approval.

We have extensive experience in offering OEM services to top brands, both nationally and internationally. Our unwavering dedication to delivering top-notch quality, offering competitive prices, ensuring a reliable and extensive supply chain, and providing attentive services has garnered the trust of our valued customers.

We have a diverse selection of products, including commercial lighting and industrial LED lighting for both indoor and outdoor use. Our product lineup features a range of top-quality lighting solutions, including LED Street Lights, High Power LED Flood Lights, Designer Pole Lights, and solar street lights. Beelite, a leading manufacturer of LED lights, has recently achieved ISO 9001:2015 Quality Management System Certification and ISO 14001:2015 Environmental Management System Certification. In addition, we have acquired BIS CRS Registration certificates and LM79 certificates from all NABL approved Labs. Additionally, we have started the process of obtaining UL certification for several of our approved products for export to the US.

Our facility boasts a production workshop that spans an impressive 5000 square metres, accompanied by a spacious warehouse covering 1000 square metres. Additionally, we are proud to have a dedicated team of over 100 highly skilled workers. Our workforce consists of highly skilled production engineers, quality control engineers, Dialux designers, and electronic engineers. They have an average of over 20 years of experience in the field of lighting solutions.

WHAT NEXT?



Bondada Ecobuild Private Ltd.







Welcome To Our Centre Of Excellence!

Founded in 2015, Bondada Eco-Build is a renowned organisation known for its quality of service and expertise in various industries. As a leading player in the design, manufacturing supply, and installation of Construction and Building materials! The company has earned an unparalleled reputation for quality and reliability.

We specialise in manufacturing Top-quality aluminum/uPVC doors and windows. Our range of uPVC/aluminum window and door products is designed with versatile features such as tilt-and-turn technology and sliding mosquito screens, adding both functionality and aesthetic appeal.

The creation of customised solutions necessitates precise measurements, resulting in high-quality fabrication. Installing these solutions is quick and requires minimal maintenance.

Revolutionising Lifestyle with Innovative Solutions

 <p>SmartBrix Rugged AAC Blocks</p>	 <p>SmartCare White Cement Wall Putty</p>	 <p>SmartFix Sustainable Jointing Mortar</p>	 <p>SmartPlast Premixed Plaster Solution</p>	 <p>AluRise Aluminum Windows & Doors</p>	 <p>truVU uPVC Profiles, Windows & Doors</p>
---	---	--	---	--	--

WHAT NEXT?



Atpole Technologies Pvt Ltd

Join us in welcoming Atpole Technologies to Bondada Group.

We strive to be the best at what we do.

Atpole brushless motors offer high efficiency, low noise, excellent EMC, and long life, making them widely used in various industries. Mechatronics Solutions specialises in applying electromechanical systems, ensuring successful implementation and customer satisfaction. Power electronics play a crucial role in mechatronics, connecting the control layer and actuators. Recent trends suggest integrating power converters within actuators, requiring new semiconductors, converter topologies, and packaging adaptations. Aeronautics, automotive, and medical applications are increasingly requesting high-performance electrical actuators. Designing high-performance actuators requires a multidisciplinary approach, considering electromagnetic and piezoelectric principles. ATPOLE provides a comprehensive range of mechatronics services, supporting projects in every phase, from feasibility testing to series production. They offer comprehensive advice and can assist with feasibility testing, series production, problem evaluation, and specification document implementation.

Comprehensive range of products in the field of mechatronics

EV Industry



Defence



Ind. Automation



Consumer Appliance



Agriculture



29th November 2023

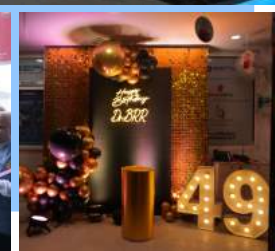
EVENTS & MORE..



Dr. BRR Birthday Bash



Happy Birthday
Dr. BRR





Our CMD Visited the Guwahati office and honoured with a felicitation.

Women's Day March

Empowering the
strongest souls.
Celebratory
moments on
**International
Women's Day**



HOLI



HAPPY BIRTHDAY

Celebrations



FUN

Activities







Scholarship Program at Avanigadda, HYD (Dec 2023)

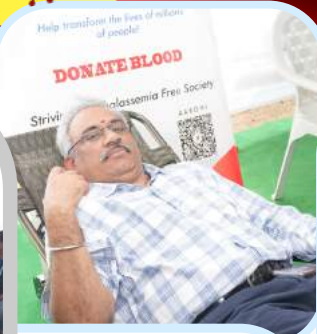
Scholarships Program at Vijayawada, AP (Dec 2023)



We Care



Health Camp Collaboration (March 2024)



Blood Donation Camp at Tower Factory

Raparthi Kumar

(Since Jan 2021)

Since Jan 2021, I have been working at the Bondada Group, a company that has tested and enhanced my managerial abilities. My responsibilities include creating monthly profitability statements for each vertical, as well as conducting project analysis and reporting. Senior colleagues and the company's directors have provided valuable mentoring, which has significantly enhanced my professional life. The favourable recognition from management enhances my drive to perform with greater professionalism and dedication, both in my career and personal life.



P V S N Varma

(Since Oct 2019)

Five years ago, I started my journey as an assistant manager at the Bondada Group. Working under growth-oriented leadership is a privilege for me. I developed personally and professionally. As assistant manager, I learned about our company and met great people. Mentors and colleagues taught me business, competence, and leadership. Success is vile. "Joy succeeds. Passion pays." Not merely attaining goals or climbing the corporate ladder, Bondada Group makes every day exciting. Thanks, Bondada family, for this fantastic experience.



V. Akshita Chakrapani

(Since Sep 2018)

I have had a rewarding experience with Bondada Group, filled with numerous opportunities. I have been fortunate enough to meet the expectations of both the management and myself. I've had the privilege of collaborating with incredibly talented and kind-hearted individuals who have not only provided professional support but have also played a significant role in my personal growth as we reach each milestone together. I feel acknowledged in this space. Lastly, as a woman, I feel a strong sense of safety and security in this environment. I am incredibly grateful to be a member of this organisation.



Paila Dinakar

(Since May 2018)

Over the past six years, I have had a great time working for BEL, where employees are treated with care and respect. The company is dedicated to growth and employee motivation, and the trust shown by my bosses is a testament to their dedication. I am proud to be part of this prestigious group, as I can see myself improving my job and fostering better relationships with BEL. The company takes care of employees' worries promptly, making me feel honoured and proud.



Muddangula Balaraju

(Since May 2015)

I have had a positive experience working at the Bondada Group for the past nine years. The company offers a great work environment with fair compensation and opportunities for growth and learning. Employees at Bondada Group enjoy a family-like culture and atmosphere, free from micromanagement. I feel fortunate to be a part of the company, and I have been able to grow both professionally and personally during my time there.





BONDADA WINGS

VOL. V - APRIL 2024
www.bondada.net

2024

REGISTERED OFFICE

Bondada Engineering Limited
Plot No. 37, Ashok Manoj Nagar,
Kapra, Hyderabad - 500062
Telangana, India.

CORPORATE OFFICE

Bondada Engineering Limited
Bondada House,
C-26, Kushaiguda Industrial Area,
Kushaiguda, ECIL, Hyderabad - 500062
Telangana, India.

Disclaimer: The opinions, beliefs, and viewpoints expressed by the editors, various authors, and forum participants in this magazine may differ from those of conscious team members, stakeholders, and external individuals.