

BONDADA ENGINEERING LIMITED			
(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)			
Statement of Unaudited Standalone Financial Results for the Half year ended 30th Sep'2023			
(All amounts are Rupees in lakhs Except share data and unless otherwise stated)			
Particulars	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited
REVENUE			
I. Revenue from Operations	27,198.67	9,910.02	33,083.71
II. Other Income	216.29	0.89	222.04
III. Total Income (I + II)	27,414.96	9,910.91	33,305.75
IV. EXPENSES			
(a) Purchase of Material	20,534.46	4,472.42	17,239.25
(b) Changes in Raw Material, Work in Progress and Finished Goods	(3,332.66)	28.27	(1,034.80)
(c) Operating expenses	6,407.36	3,681.21	12,124.63
(d) Employee Benefits expenses	1,191.24	781.29	1,669.59
(e) Finance costs	374.78	202.72	553.40
(f) Depreciation	25.18	17.93	59.85
(g) Administration and other expenses	671.08	241.60	650.91
Total Expenses	25,871.44	9,425.44	31,262.83
V Profit before exceptional & extraordinary items and tax (III - IV)	1,543.52	485.47	2,042.91
VI Exceptional Items	-	-	-
VII Profit before extraordinary items and tax (V - VI)	1,543.52	485.47	2,042.91
VIII Extraordinary Items	-	-	-
IX Profit before tax (VII - VIII)	1,543.52	485.47	2,042.91
X Tax expense:			
(1) Current tax	190.62	117.62	494.94
(2) Earlier year taxes	(5.38)	12.37	12.37
(3) Deferred Tax	(5.45)	(2.36)	(9.93)
XI Profit (Loss) from continuing operations (VII - VIII)	1,363.73	357.85	1,545.53
XII Profit (Loss) from discontinuing operations	-	-	-
XIII Tax expense of discontinuing operations	-	-	-
XIV Profit (Loss) from Discontinuing operations after tax (XII - XIII)	-	-	-
XV Profit after Tax (XI)	1,363.73	357.85	1,545.53
XVI Details of Equity Share capital			
Paid-Up Share Capital	2,160.21	82.00	1,590.61
Face value of Equity Share Capital	10.00	10.00	10.00
XVII Reserves Excluding Revaluation reserve	11,179.43	6,134.73	6,132.39
XVIII Earning per equity share:			
Basic & Diluted	7.99	2.30	9.73
EPS for the half year ended are not annualised			

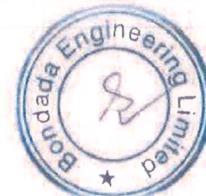
Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : U28910TG2012PLC080018

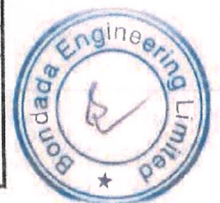
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Sreedar Mohan & Associates



BONDADA ENGINEERING LIMITED		
(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)		
Standalone Cash Flow Statement for the Half year ended 30th Sep'2023		
(All amounts are Rupees in lakhs Except share data and unless otherwise stated)		
Particulars	30-Sep-23 Unaudited	31-Mar-23 Audited
I. Cash flows from Operating Activities		
Net profit before tax as per Statement of Profit and Loss :	1,543.52	2,042.91
Adjustments for operating activities:		
Depreciation	25.18	59.85
(Profit)/Loss on sale Investment	-	(16.60)
Assets written off	-	15.04
Debit balances written off	0.66	7.10
Diminution in investements	(6.30)	6.30
Provision for doubtful debts	-	1.64
Bad Debts written off	0.58	25.36
Dividend income	(0.03)	(0.02)
Interest Income	(129.47)	(19.90)
Interest Income on inter corproate deposits	(30.44)	-
Credit balances not required written back	(6.00)	(3.47)
Interest Expense	289.60	477.71
Operating profit before working capital changes	1,687.30	2,595.93
Adjustments for :		
Decrease/(increase) in trade receivables	(2,597.85)	(4,530.94)
Decrease/(increase) in inventories	(3,332.67)	(1,034.80)
Decrease/(increase) in short term loans and advances	(1,194.83)	(1,295.05)
Decrease/(increase) in Long term loans and advances	(607.45)	260.09
Decrease/(increase) in Other Current Assets	(1,836.69)	(180.71)
(Decrease)/increase in trade Payables	(26.85)	1,497.29
(Decrease)/increase in Long Term provisions	1.40	7.83
(Decrease)/Increase in other current liabilities & short term provisions	9,566.67	87.57
Cash generated from operations	1,659.02	(2,592.80)
Taxes Paid	5.38	(399.51)
Net cash from/ (used in) operating activities (A)	1,664.40	(2,992.31)
II. Cash flows from investing activities		
Purchase of fixed assets	(11.28)	(320.05)
Movement in CWIP	(38.54)	-
Investments in equity shares of subsidiary and other entities	(85.00)	(85.00)
Purchase of equity in K P Energy Ltd	-	(24.76)
Sale of stake in subsidiary entity - Smartbrix Infra Technologies Pvt Ltd	-	325.00
Margin money held with banks	(2,947.62)	(1,064.04)
Dividend received	0.03	0.02
Interest received on Deposits	129.47	19.90
Net cash from/ (used in) investing activities (B)	(2,952.94)	(1,148.93)
III. Cash flows from financing activities		
Receipt/payment borrowings		
Proceeds from Borrowings	(1,854.81)	4,357.82
Procees on issue of shares	4,272.00	334.98
Interest Income on inter corproate deposits	30.44	-
Dividend Paid	(19.09)	(16.40)
Interest paid	(289.60)	(477.72)
Net cash from/ (used in) financing activities (C)	2,138.94	4,198.68
Net increase in cash and cash equivalents (A+B+C)	850.40	57.44
Cash and Bank balances at the beginning of the period / year	66.72	9.28
Cash and Bank balances at the end of the period / year	917.12	66.72



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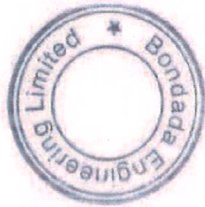
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Notes:

- 1 The above statement of unaudited standalone financial results of Bondada Engineering Limited ("the Company"), which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act,2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guideline issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at thier meetings held on 31st October 2023. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified report thereon.
- 2 The figures for the previous year / period have been regrouped wherever necessary, to make them comparable.
- 3 Six months ended 30th September 2022 numbers are provided by management. The Statutory Auditors have not carried out the limited review of 30th September 2022 numbers.

For Bondada Engineering Limited


Baratam Satyanarayana
Whole-time Director and
Chief Financial Officer
DIN : 02610755



Date: 31st October, 2023

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BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

Statement Of Unaudited Consolidated Assets and Liabilities as at 30th Sep'2023

(All amounts are Rupees in Lakhs except share data and unless otherwise stated)

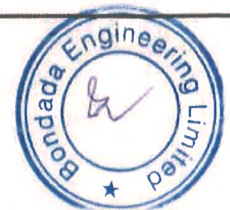
Particulars	30-Sep-23 Unaudited	31-Mar-23 Audited
I. EQUITY AND LIABILITIES		
(1). Shareholder's funds		
(a) Share capital	2,160.21	1,590.61
(b) Reserves and surplus	11,398.95	6,247.01
(c) Minority interest	422.59	404.04
	13,981.75	8,241.66
(2). Non-current liabilities		
(a) Long term borrowings	370.89	399.94
(b) Long term provisions	57.49	54.67
(c) Deferred tax liabilities	0.05	-
	428.43	454.61
(3). Current liabilities		
(a) Short term borrowings	6,131.07	8,022.71
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small	86.73	146.29
ii) Total outstanding dues of creditors otherthan micro	4,330.30	4,341.67
(c) Others current liabilities	13,572.69	3,254.51
(d) Short-term provisions	417.63	654.07
	24,538.42	16,419.24
TOTAL	38,948.61	25,115.52
II. ASSETS		
(1). Non-current assets		
(a) Property, plant & equipment and intangible assets		
(i) Property, plant & equipment	1,312.35	1,357.22
(ii) Intangible assets	94.43	108.08
(iii) Capital work in progress	54.94	-
(b) Non-current investments	150.00	150.00
(c) Deferred tax asset (net)	56.69	43.72
(d) Long-term loans and advances	153.21	115.58
	1,821.61	1,774.60
(2). Current assets		
(a) Current investments	24.77	18.46
(b) Inventories	9,609.34	5,958.69
(c) Trade receivables	15,715.44	12,789.90
(d) Cash and cash equivalents	945.85	125.63
(e) Other bank balances	4,029.32	1,081.70
(f) Short-term loans and advances	3,458.46	2,109.97
(g) Other current assets	3,343.82	1,256.57
	37,127.00	23,340.91
TOTAL	38,948.61	25,115.52

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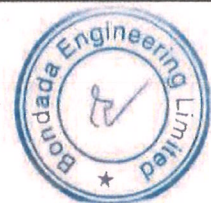
BONDADA ENGINEERING LIMITED			
(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)			
Statement of Unaudited Consolidated Financial Results for the Half year ended 30th Sep'2023			
(All amounts are Rupees in Lakhs except share data and unless otherwise stated)			
Particulars	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited
REVENUE			
I. Revenue from operations	29,571.80	11,696.59	37,058.84
II. Other income	144.66	2.86	41.96
III. Total income (I + II)	29,716.46	11,699.45	37,100.80
EXPENSES			
(a) Cost of materials consumed	22,257.10	5,832.71	19,768.63
(b) Changes in inventories of finished goods, work in progress and stock in trade	(3,640.90)	(323.95)	(1,413.98)
(c) Operating expenses	6,838.36	4,121.45	13,009.33
(d) Employee benefits expense	1,360.13	927.46	1,968.43
(e) Finance costs	371.72	205.76	558.43
(f) Depreciation and amortisation	98.80	64.06	182.78
(g) Other expenses	720.67	280.82	747.17
Total expenses	28,005.88	11,108.31	34,820.78
V Profit before exceptional & extraordinary items and tax (III - IV)	1,710.58	591.14	2,280.01
VI Exceptional Items	-	-	-
VII Profit before extraordinary items and tax (V - VI)	1,710.58	591.14	2,280.01
VIII Extraordinary items	-	-	-
IX Profit before tax (VII - VIII)	1,710.58	591.14	2,280.01
X Tax expense:			
(1) Current tax	241.68	151.04	570.07
(2) Earlier year taxes	(5.38)	12.37	14.67
(3) Deferred tax	(12.90)	(6.77)	(17.82)
XI Profit (Loss) from continuing operations (IX - X)	1,487.18	434.50	1,713.08
XII Profit (Loss) from discontinuing operations	-	-	-
XIII Tax expense of discontinuing operations	-	-	-
XIV Profit (Loss) from discontinuing operations after tax (XII - XIII)	-	-	-
XV Profit after tax for the year (XI)	1,487.18	434.50	1,713.08
XVI Share of profit/(loss) to minority shareholders	(18.55)	-	(39.40)
XVII Profit attributable to majority shareholders (XV-XVI)	1,468.63	434.50	1,673.69
XVIII Details of Equity Share capital			
Paid-Up Share Capital	2,160.21	82.00	1,590.61
Face value of Equity Share Capital	10.00	10.00	10.00
XIX Reserves Excluding Revaluation reserve	11,398.95	6,254.01	6,247.01
XX Earning per equity share:			
Basic & diluted	8.61	2.79	10.53
EPS for the half year ended are not annualised			

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CIN : U28910TG2012PLC080018

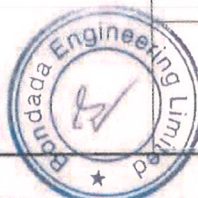
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BONDADA ENGINEERING LIMITED		
(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)		
Consolidated Cash Flow Statement for the Half year ended 30th Sep'2023		
(All amounts are Rupees in Lakhs except share data and unless otherwise stated)		
Particulars	30-Sep-2023 Unaudited	31-Mar-23 Audited
A. Cash flows from operating activities		
Net profit before tax as per Statement of Profit and Loss :	1,710.58	2,280.01
Adjustments for operating activities:		
Depreciation	98.80	182.78
(Profit)/Loss on sale of fixed assets	-	-
(Profit)/Loss on sale investment	-	(16.60)
Assets written off	-	15.07
Debit balances written off	0.66	7.10
Baddebts written off	0.58	25.36
Diminution in investements	(6.30)	6.30
Provision for doubtful debts	-	1.64
Interest income	(129.47)	(19.90)
Dividend income	(0.03)	(0.02)
Credit balances not required written back	(6.20)	(5.44)
Interest expense	286.19	481.10
Operating profit before working capital changes	1,954.81	2,957.40
Adjustments for :		
Decrease/(increase) in trade receivables	(2,926.78)	(4,893.91)
Decrease/(increase) in inventories	(3,650.65)	(1,509.58)
Decrease/(increase) in short term loans and advances	(1,348.48)	(1,004.34)
Decrease/(increase) in long term loans and advances	(37.63)	(9.43)
Decrease/(increase) in other current assets	(2,087.25)	(154.70)
(Decrease)/increase in trade payables	(64.73)	1,667.54
(Decrease)/increase in Long term provisions	2.82	12.96
(Decrease)/increase in other current liabilities & short term provisions	9,840.67	98.83
Cash generated from operations	1,682.76	(2,835.23)
Taxes paid	5.38	(402.45)
Net cash from/ (used in) operating activities (A)	1,688.15	(3,237.68)
B. Cash flows from investing activities		
Purchase of fixed assets	(40.90)	(373.81)
Movement in CWIP	(54.94)	-
Proceeds on sale of fixed assets	-	-
Purchase of additional stake in Feepad Pvt Ltd	-	(85.00)
Purchase of equity in K P Energy Ltd	-	(24.76)
Proceeds on sales of investments	-	325.00
Margin money (held)/withdrawn with banks	(2,947.62)	(1,064.04)
Dividend received	0.03	0.02
Interest received on deposits	129.47	19.90
Net cash from/ (used in) investing activities (B)	(2,913.96)	(1,202.69)
C. Cash flows from financing activities		
Receipt/payment borrowings		
Net of proceeds / (Repayment) from borrowings	(1,920.69)	4,619.44
Proceeds on issue of shares	4,272.00	334.98
Dividend paid	(19.09)	(16.40)
Interest paid	(286.19)	(481.10)
Net cash from/ (used in) financing activities (C)	2,046.03	4,456.92
Net increase in cash and cash equivalents (A+B+C)	820.22	16.56
Cash and bank balances at the beginning of the period / year	125.63	109.08
Cash and bank balances at the end of the period / year	945.85	125.63



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BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

Segment Results For The Half Year Ended 30th Sep'2023

(All amounts are Rupees in Lakhs except share data and unless otherwise stated)

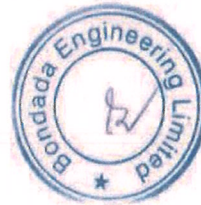
Particulars	Segment revenue			Segment profit		
	30-Sep-23	30-Sep-22	31-Mar-23	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
EPC	19,936.45	5,788.63	23,710.55	1,532.36	451.08	2,057.06
Services	4,899.66	2,238.25	5,114.94	289.24	132.13	301.95
Products	4,735.69	3,669.72	8,233.35	260.70	213.69	479.43
Total	29,571.80	11,696.59	37,058.84	2,082.30	796.90	2,838.44
Less: Finance cost				371.72	205.76	558.43
Profit before tax				1,710.58	591.14	2,280.01

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BONDADA ENGINEERING LIMITED		
(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)		
Segment Assets and Liabilities as at 30th Sep'2023		
(All amounts are Rupees in Lakhs except share data and unless otherwise stated)		
Particulars	30-Sep-23 Unaudited	31-Mar-23 Audited
Segment assets		
EPC	18,305.85	11,300.05
Services	3,894.86	2,176.63
Products	4,270.64	3,858.09
Total	26,471.35	17,334.77
Unallocable assets	12,477.26	7,780.75
Consolidated total assets	38,948.61	25,115.52
Segment liabilities		
EPC	13,620.05	9,894.69
Services	5,530.01	2,074.93
Products	4,270.64	3,845.93
Total	23,420.70	15,815.55
Unallocable liabilities	15,527.91	9,299.97
Consolidated total liabilities	38,948.61	25,115.52

Notes :

1. Segment information is presented for the "Consolidated Financial results" as permitted under AS-17 "Segment Reporting". The Chief Operating Decision Maker ("CODM") reviews the business as three operating segments - EPC, Services & Products.



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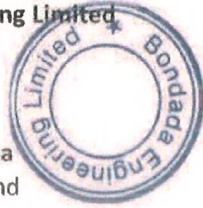
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Notes:

- 1 The above statement of unaudited Consolidated financial results of Bondada Engineering Limited ("the Company"), which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act,2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guideline issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at thier meetings held on 31st October 2023. The Statutory Auditors have carried out a limited review on the unaudited Consolidated financial results and issued unmodified report thereon.
- 2 The figures for the previous year / period have been regrouped wherever necessary, to make them comparable.
- 3 Six months ended 30th September 2022 numbers are provided by management. The Statutory Auditors have not carried out the limited review of 30th September 2022 numbers.

For Bondada Engineering Limited


Baratam Satyanarayana
Whole-time Director and
Chief Financial Officer
DIN : 02610755



Date: 31st October, 2023

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Sreedar Mohan & Associates

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bondada Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) ('the Company') for the half year ended 30th September 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be



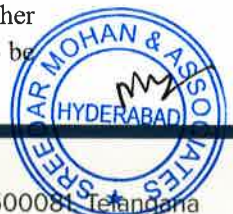
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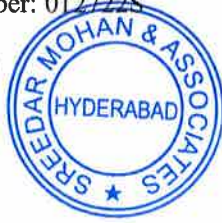
disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm registration number: 012722S

MSagar



Vidyasagar Macharla

Partner

Membership No: 223056

UDIN: 23223056BGWSPU2327

Place: Hyderabad

Date: 31st October' 2023.

Independent Auditor's Review Report on the Half Yearly Unaudited Consolidated Financial Results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bondada Engineering Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred together to as the 'Group') for the half year ended 30th September 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Bondada Engineering Limited

Subsidiaries:

- a) Bondada Abodes Private Limited
- b) Smartbrix Infra Technologies Private Limited
- c) Bondada E&E Private Limited



SREEDAR MOHAN & ASSOCIATES

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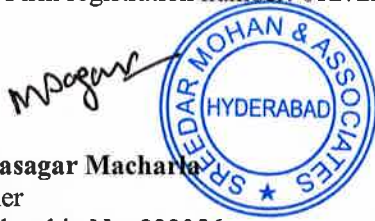
Our Offices at: Hyderabad | Bangalore | Vijayawada

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm registration number: 012722S



Vidyasagar Macharla

Partner

Membership No: 223056

UDIN: 23223056BGWSPV9689

Place: Hyderabad

Date: 31st October' 2023.