Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Bondada Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Bondada Engineering Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Bondada Engineering Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred together to as the 'Group') for the Quarter and Half Year Ended 30th September 2026 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company:

   Bondada Engineering Limited

   Subsidiaries:

   1. Bondada Ecobuild Private Limited
   2. Bondada E&E Private Limited
   3. Atpole Technologies Private Limited
   4. Bondada Renewable Energy Private Limited (formerly known as Bondada Green Energy Private Limited)
   5. Bondada Abodes Private Limited
   6. Bondada Green Engineering Private Limited
   7. Bondada Managed Services Private Limited
   8. Speck Systems Limited
   9. Greenbond RE Park Private Limited

SREEDAR MOHAN & ASSOCIATES HYDERABAD

10. Bondada Dynamics Private Limited
11. Bondada Dinesh SPV Private Limited
12. Bondada Hindupur BESS Project private Limited
13. Photonicgrid Networks Private Limited
14. BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited) (Step down subsidiary of Atpole Technologies Private Limited, in which a 51% equity stake is held)
15. Bondada International FZ-LLC
16. Onix IPP Private Limited
17. KCS Engineering Solutions (Partnership Firm – 75% Partnership interest held by Bondada Dynamics Private Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sreedar Mohan & Associates
Chartered Accountants
ICAI Firm registration number: 012722S

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Vidyasagar Macharla
Partner
Membership No: 223056
UDIN: 26223056LQEHNY4297

Place: Hyderabad
Date: 12th November'2026

BONDADA ENGINEERING LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(All amounts are in INR lakhs, except share and per share data and where otherwise stated)

	Particulars	As at 30-Sep-2026 (Reviewed)	As at 31-Mar-2026 (Audited)
I	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	15,035.81	12,127.29
	(b) Capital Work-in-Progress	6,347.37	1,407.06
	(c) Goodwill on Consolidation	2,131.10	1,554.35
	(d) Other Intangible Assets	50.24	57.47
	(e) Intangible Asset under Development	191.75	191.75
	(f) Right of Use Assets	6,399.79	1,616.37
	(g) Financial Assets		
	(i) Investments	755.04	657.04
	(ii) Other Bank Balances	12,069.61	8,145.84
	(iii) Other Financial Assets	1,931.01	1,608.98
	(h) Deferred tax Assets (Net)	308.40	244.64
	(i) Other Non-Current Assets	7,569.88	202.39
	Total Non - Current Assets	**52,790.00**	**27,813.18**
	Current Assets		
	(a) Inventories	55,500.97	53,634.05
	(b) Financial Assets		
	(i) Investments	291.20	284.92
	(ii) Loans	525.32	-
	(ii) Trade Receivables	1,03,518.90	79,191.21
	(iii) Cash and Cash Equivalents	12,411.33	16,675.70
	(iv) Other Bank Balances	9,053.02	9,477.42
	(v) Other Financial Assets	1,572.97	791.97
	(c) Current Tax Asset (Net)	96.17	97.70
	(d) Other Current Assets	11,378.06	16,195.75
	Total Current Assets	**1,94,347.94**	**1,76,348.72**
	Total Assets	**2,47,137.94**	**2,04,161.90**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	2,233.43	2,231.87
	(b) Other Equity	77,749.76	67,171.69
	(c) Non-Controlling Interests	4,098.17	3,848.80
	Total Equity	**84,081.36**	**73,252.36**
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,437.50	1,568.54
	(ii) Lease Liability	5,953.71	1,317.25
	(b) Provisions	367.95	236.09
	(c) Deferred tax liabilities (Net)	79.14	57.86
	(d) Other Non-Current Liabilities	28.07	24.33
	Total Non - Current Liabilities	**15,866.37**	**3,204.07**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	48,150.83	25,946.71
	(ii) Lease Liability	563.26	408.96
	(iii) Trade Payables		
	- MSME	1,928.13	534.47
	- Other than MSME	27,635.82	38,481.74
	(iv) Other Financial Liabilities	19,457.99	10,235.81
	(b) Other Current Liabilities	46,036.88	50,170.25
	(c) Provisions	688.57	530.17
	(d) Current Tax Liabilities(Net)	2,728.73	1,397.36
	Total Current Liabilities	**1,47,190.21**	**1,27,705.47**
	Total Liabilities	**1,63,056.58**	**1,30,909.54**
	Total Equity and Liabilities	**2,47,137.94**	**2,04,161.90**

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : L28910TG2012PLC080018

Bondada Engineering Ltd.

SREEDAR MOHAN & ASSOCIATES HYDERABAD

BONDADA ENGINEERING LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

(All amounts are in INR lakhs, except share and per share data and where otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2026 (Jul'26 - Sep'26) [Reviewed]	30-Jun-2026 (Apr'26 - Jun'26) [Reviewed]	30-Sep-2025 (Jul'25 - Sep'25) [Reviewed]	30-Sep-2026 (Apr'26 - Sep'26) [Reviewed]	30-Sep-2025 (Apr'25 - Sep'25) [Reviewed]	31-Mar-2026 (Apr'25 - Mar'26) [Audited]
	INCOME						
I	Revenue From Operations	72,370.98	69,165.47	65,884.30	1,41,536.45	1,21,667.22	2,84,280.50
II	Other Income	442.92	724.55	192.63	1,167.47	132.33	829.40
III	**TOTAL INCOME (I+II)**	**72,813.90**	**69,890.02**	**66,076.93**	**1,42,703.92**	**1,21,799.55**	**2,85,109.90**
IV	**EXPENSES**						
	Manufacturing and operating expenses						
	Cost of material consumed	26,998.77	35,429.98	57,267.99	62,428.75	85,423.34	1,77,064.13
	Changes in Inventories of Finished Goods, Work-in-Progress	(1,366.79)	(1,177.36)	(16,519.41)	(2,544.15)	(12,520.03)	(30,822.17)
	Operating Expenses	35,724.22	24,935.87	14,856.05	60,660.09	29,805.28	96,029.29
	Employee Benefits Expenses	1,428.09	1,325.47	1,309.07	2,753.56	2,517.84	4,573.19
	Finance Costs	1,055.64	998.43	950.22	2,054.07	1,751.29	4,073.31
	Depreciation and amortization expense	227.96	270.17	300.30	498.13	458.67	950.98
	Other Expenses	1,179.44	836.84	1,177.42	2,016.28	1,897.78	4,774.91
	Total Expenses	**65,247.33**	**62,619.40**	**59,341.64**	**1,27,866.73**	**1,09,334.18**	**2,56,643.64**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	7,566.57	7,270.62	6,735.29	14,837.19	12,465.37	28,466.26
VI	**Exceptional Items before tax**					-	
VII	Exceptional items (net of tax)	-	-	-	-	-	-
VIII	**Profit before tax(V-VI)**	7,566.57	7,270.62	6,735.29	14,837.19	12,465.37	28,466.26
	Tax Expenses			-			
	Current Tax	1,948.35	1,785.46	1,526.36	3,733.81	3,074.64	7,235.00
	Tax for Earlier Years	-	-	-	-	-	103.93
	Deferred Tax	(127.80)	91.42	(23.39)	(36.38)	(12.60)	19.42
IX	**Total Tax Expenses**	**1,820.55**	**1,876.88**	**1,502.97**	**3,697.43**	**3,062.04**	**7,358.35**
X	**Profit (Loss) for the period from continuing operations (VIII-IX+VII)**	5,746.02	5,393.74	5,232.32	11,139.76	9,403.33	21,107.91
XI	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinued operations (after tax) (X-XI-XII)	-	-	-	-	-	-
XIV	**Profit after tax for the period (X+XIII)**	**5,746.02**	**5,393.74**	**5,232.32**	**11,139.76**	**9,403.33**	**21,107.91**
XV	**Other Comprehensive Income (OCI)**						
	(A) Items that will not be reclassified to Profit or Loss						
	Remeasurements loss on defined benefit plans	(5.96)	(18.50)	(17.15)	(24.46)	(25.57)	(88.60)
	Income tax effect on above	1.48	4.66	0.01	6.14	6.44	19.20
	Total Other Comprehensive Income / (Loss)	**(4.48)**	**(13.84)**	**(17.14)**	**(18.32)**	**(19.13)**	**(69.40)**
				-			
XVI	**Total Comprehensive Income (XIV+XV)**	**5,741.54**	**5,379.90**	**5,215.17**	**11,121.44**	**9,384.20**	**21,038.51**
	Net Profit attributable to:	**5,746.02**	**5,393.74**	**5,232.33**	**11,139.76**	**9,403.33**	**21,107.91**
	Equity shareholders of the Parent	5,595.86	5,289.44	5,296.34	10,885.30	9,122.25	20,347.62
	Non-Controlling interests	150.16	104.30	(64.01)	254.46	281.07	760.29
	Other Comprehensive Income attributable to:	**(4.48)**	**(13.84)**	**(13.74)**	**(18.32)**	**(19.13)**	**(69.40)**
	Owners of the Company	(5.59)	(13.34)	(13.93)	(18.93)	(18.55)	(67.06)
	Non-Controlling interests	1.11	(0.50)	0.19	0.61	(0.58)	(2.34)
	Total Comprehensive Income attributable to:	**5,741.54**	**5,379.90**	**5,215.17**	**11,121.44**	**9,384.20**	**21,038.51**
	Equity shareholders of the Parent	5,590.27	5,276.10	5,282.42	10,866.37	9,103.71	20,280.56
	Non-Controlling interests	151.27	103.80	(63.83)	255.07	280.49	757.95
XVII	**Earnings per Equity Share (Rs.) : (Equity Shares of par value of Rs.2/- each)**						
	- Basic	**5.01**	**4.74**	**4.75**	**9.75**	**8.08**	**18.28**
	- Diluted	**5.01**	**4.73**	**4.74**	**9.74**	**8.07**	**18.25**

EPS for the interim periods are not annualised:

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : L28910TG2012PLC080018

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Ltd.

BONDADA ENGINEERING LIMITED

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(All amounts are in INR lakhs, except share and per share data and where otherwise stated)

Particulars	As at 30-Sep-2026 (Reviewed)	As at 30-Sep-2025 (Audited)
(A) Cash flow from Operating Activities:		
Profit before Tax	**14,837.19**	**12,465.37**
Adjustments for:		
Depreciation and Amortisation Expense	498.13	458.67
Finance Costs	2,054.07	1,751.29
Interest Income	(1,035.21)	(311.12)
Provision no longer required written back	3.28	(13.16)
Fair value loss / (gain) on investments at FVTPL	68.72	50.70
Creditors no longer required written back	-	(2.64)
Dividend income	-	(0.16)
Employee Stock Option Expenses	24.51	78.44
Gain on Modification of lease	(2.15)	-
Sweat equity compensation expense	70.26	70.26
Amortisation of prepaid security deposits	13.68	32.30
Debit Balances Written off	-	4.46
Baddebts written off	-	0.10
Unrealised Foreign exchange loss (net)	-	2.98
Provision for Expected Credit Loss	60.63	55.21
Operating Profit before Working Capital Changes	**16,593.11**	**14,642.71**
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Inventories	(1,826.31)	(14,748.96)
Trade Receivables	(24,388.32)	(17,542.49)
Other Financial Assets	(1,103.03)	(2,622.97)
Other Assets	5,486.97	7,853.22
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	(9,454.34)	15,904.55
Other Financial Liabilities	9,222.18	(3,461.86)
Other Provisions	286.48	375.18
Other Liabilities	(6,683.24)	(4,182.25)
Cash generated from operations	**(11,866.50)**	**(3,782.86)**
Taxes Paid -Net of Refund	-	(505.00)
Net Cash Flow Used in Operating Activities (A)	**(11,866.50)**	**(4,287.86)**
(B) Cash flow from / (Used in) Investing Activities:		
Purchase of property, plant and equipments / Investment Property	(3,076.32)	(1,143.19)
Movement in CWIP and advances for capital assets	(8,481.24)	(194.85)
Purchase of Other Intangible Assets	(0.36)	(60.20)
Investment in Quoted Securities	(173.00)	-
Investment in unquoted Securities	-	-
Investment in Subsidiary	(250.12)	(7.20)
Dividend Income	-	0.16
Interest Received	1,035.21	311.12
Movement in bank deposits / margin money	(3,498.88)	2,002.23
Loans advanced / (repaid), net	(249.58)	-
Net Cash Flow From / (Used in) Investing Activities (B)	**(14,694.29)**	**908.06**
(C) Cash Flow from / (Used in) Financing Activities:		
Proceeds from Bank loans		
Proceeds from Borrowings	25,102.89	3,982.86
Proceeds from issue of share capital	1.56	27.51
Proceeds from issue of equity shares (Securities Premium)	-	4,101.35
Repayment of Principal on Lease Liability	(468.64)	(149.05)
Repayment of interest on Lease Liability	(50.73)	(54.58)
Finance Costs	(2,003.34)	(1,696.71)
Dividend Paid	(285.32)	-
Net Cash from / (Used In) Financing Activities (C)	**22,296.43**	**6,211.39**
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	**(4,264.37)**	**2,831.59**
Cash and Cash Equivalents at the beginning of the period	16,675.70	1,490.01
Cash and Cash Equivalents at the period end	**12,411.33**	**4,321.60**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Ltd.

BONDADA ENGINEERING LIMITED

Unaudited Consolidated Segment results for the period ended 30 Sep'2026
(All amounts are in INR lakhs, except share and per share data and where otherwise stated)

	Quarter ended			Half year ended		Year ended
Particulars	**30-Sep-2026 (Jul'26 - Sep'26) Reviewed**	**30-Jun-2026 (Apr'26 - Jun'26) Reviewed**	**30-Sep-2025 (Jul'25 - Sep'25) Reviewed**	**30-Sep-2026 (Apr'26 - Sep'26) Reviewed**	**30-Sep-2025 (Apr'25 - Sep'25) Reviewed**	**31-Mar-2026 [Audited]**
EPC	63,272.96	60,024.69	57,862.96	1,23,297.65	1,05,680.18	2,53,357.91
Services	3,689.87	5,021.46	3,201.21	8,711.34	6,840.40	13,105.62
Products	5,408.15	4,119.32	4,820.13	9,527.46	9,146.64	17,816.97
Total Revenue	**72,370.98**	**69,165.47**	**65,884.30**	**1,41,536.45**	**1,21,667.22**	**2,84,280.50**
Segment Results						
EPC	7,308.56	6,658.81	6,739.20	13,967.37	12,346.03	28,728.57
Services	390.15	557.38	357.34	947.54	741.24	1,459.83
Products	480.57	328.31	396.34	808.88	757.49	1,521.77
Total - Results	**8,179.29**	**7,544.50**	**7,492.88**	**15,723.79**	**13,844.76**	**31,710.17**
Less:						
Finance cost	1,055.64	998.43	950.22	2,054.07	1,751.29	4,073.31
Add :						
Other Unallocable Income	442.92	724.55	192.63	1,167.47	371.89	829.40
Profit before tax	**7,566.57**	**7,270.62**	**6,735.30**	**14,837.19**	**12,465.36**	**28,466.26**

Consolidated Segment Assets and Liabilities

	30-Sep-26	**31-Mar-26**
Segment assets		
EPC	2,04,913.41	1,76,549.81
Services	14,477.73	9,132.52
Products	15,834.09	12,415.57
Unallocable assets	11,912.71	6,064.00
Total Segment assets	**2,47,137.94**	**2,04,161.90**
Segment Liabilities		
EPC	1,38,653.77	1,14,668.34
Services	9,796.29	5,931.53
Products	10,714.07	8,063.86
Unallocable Liabilities	3,892.45	2,245.81
Total Segment Liabilities	**1,63,056.58**	**1,30,909.54**
Capital employed (Segment assets - Segment Liabilities)	**84,081.36**	**73,252.36**

Bondada Engineering Ltd.

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Notes to Consolidated and Standalone Financials Results

1. The above statement of Unaudited consolidated and standalone financial results for the Quarter and Half Year Ended 30th September 2026 of Bondada Engineering Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Sec.133 of the Companies Act, 2013 the "Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").

2. These results are reviewed and recommended by the Audit Committee and approved by the Board of Director's at their meeting held on 12th November 2026. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and expressed an unmodified opinion on the consolidated and standalone financial results.

3. List of Bondada Group Companies:

SL No	Entity Name	Status
1.	Bondada Engineering Limited	Holding
2.	Bondada Ecobuild Private Limited	*Subsidiary*
3.	Bondada E&E Private Limited	*Subsidiary*
4.	Atpole Technologies Private Limited	*Subsidiary*
5.	Bondada Green Engineering Private Limited	*Subsidiary*
6.	Bondada Managed Services Private Limited	*Subsidiary*
7.	Bondada Renewable Energy Private Limited	*Subsidiary*
8.	Bondada Abodes Private Limited	*Subsidiary*
9.	Speck Systems Limited	*Subsidiary*
10.	Greenbond RE Park Private Limited	*Subsidiary*
11.	Bondada Dynamics Private Limited	*Subsidiary*
12.	Bondada Dinesh SPV Private Limited	*Subsidiary*
13	Bondada Hindupur BESS Projects Private Limited	*Subsidiary*
14	Photonicgrid Networks Private Limited	*Subsidiary*
15	Onix IPP Private Limited	*Subsidiary*
16	Bondada International FZ LLC	*Subsidiary*
17	BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited)	*Stepdown Subsidiary of Atpole Technologies Private Limited*
18	KCS Engineering Solutions – partnership firm	*Stepdown Subsidiary Bondada Dynamics Private Limited*



4. Segment information is presented in the "Consolidated Financial Results" as permitted under the Ind AS 108 - 'Operating Segments'.

5. The revenues from subsidiary companies added to the extent of Rs. 12,895.58 Lacs after elimination of intercompany transactions for the Half year ended 30 September 2026.

6. Earnings Per Share on Standalone Financials:

	Half year ended 30-Sep-26	Half ended 30-Sep-25
Basic	8.89	7.43
Diluted	8.88	7.42

7. The figures of previous year /period have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board of Directors
Bondada Engineering Limited
CIN:L28910TG2012PLC080018

Raghavendra Rao Bondada
Chairman &
Managing Director
DIN : 01883766

Satyanarayana Baratam
Whole Time Director &
Chief Financial Officer
DIN : 02610755

Bondada Engineering Ltd.

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Bondada Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Bondada Engineering Limited

1. We have reviewed the unaudited standalone financial results of Bondada Engineering Limited ('the Company') for the Quarter and Half Year ended 30th September 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sreedar Mohan & Associates
Chartered Accountants
ICAI Firm registration number: 012722S

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Vidyasagar Macharla
Partner
Membership No: 223056
UDIN: 26223056LKSILG3243

Place: Hyderabad
Date: 12th November' 2026

BONDADA ENGINEERING LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(All amounts are in INR lakhs, except share and per share data and where otherwise stated)

	Particulars	As at 30-Sep-2026 (Reviewed)	As at 31-Mar-2026 (Audited)
I	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	2,736.23	2,617.12
	(b) Capital Work-in-Progress	1,512.02	811.34
	(c) Investment Property	4,854.89	4,665.57
	(d) Other Intangible Assets	50.08	57.31
	(e) Right of Use Assets	710.13	826.97
	(f) Financial Assets		
	(i) Investments	4,245.71	4,154.87
	(ii) Loans	4,605.76	2,433.39
	(iii) Other Bank Balances	12,069.61	8,145.24
	(iv) Other Financial Assets	1,576.68	1,050.09
	(g) Deferred tax Assets (Net)	196.77	171.33
	(h) Other Non-Current Assets	7,464.50	97.85
	Total Non - Current Assets	**40,022.38**	**25,031.08**
	Current Assets		
	(a) Inventories	48,573.56	45,678.80
	(b) Financial Assets		
	(i) Investments	291.20	284.92
	(ii) Trade Receivables	1,03,602.11	75,690.80
	(iii) Cash and Cash Equivalents	8,222.19	13,243.04
	(iv) Other Bank Balances	8,845.33	8,113.54
	(v) Other Financial Assets	1,484.08	766.21
	(c) Other Current Assets	6,245.78	13,694.58
	Total Current Assets	**1,77,264.26**	**1,57,471.88**
	Total Assets	**2,17,286.64**	**1,82,502.96**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	2,233.43	2,231.87
	(b) Other Equity	68,263.92	58,648.19
	Total Equity	**70,497.35**	**60,880.06**
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,096.18	776.70
	(ii) Lease Liability	596.02	701.95
	(b) Provisions	43.56	35.90
	(c) Other Non-Current Liabilities	28.07	24.33
	Total Non - Current Liabilities	**8,763.83**	**1,538.88**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	41,397.96	22,369.00
	(ii) Lease Liability	182.37	169.32
	(iii) Trade Payables		
	- MSME	1,389.96	261.88
	- Other than MSME	35,654.68	38,731.40
	(iv) Other Financial Liabilities	16,294.73	8,299.01
	(b) Other Current Liabilities	40,779.94	49,141.36
	(c) Provisions	498.11	392.73
	(d) Current Tax Liabilities(Net)	1,827.71	719.34
	Total Current Liabilities	**1,38,025.46**	**1,20,084.02**
	Total Liabilities	**1,46,789.29**	**1,21,622.90**
	Total Equity and Liabilities	**2,17,286.64**	**1,82,502.96**

Bondada Engineering Ltd.

SREEDAR MOHAN & ASSOCIATES HYDERABAD

BONDADA ENGINEERING LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(All amounts are in INR lakhs, except share and per share data and where otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2026 (Jul'26 - Sep'26) Reviewed	30-Jun-2026 (Apr'26 - Jun'26) Reviewed	30-Sep-2025 (Jul'25 - Sep'25) Reviewed	30-Sep-2026 (Apr'26 - Sep'26) Reviewed	30-Sep-2025 (Apr'25 - Sep'25) Reviewed	31-Mar-2026 [Audited]
	INCOME						
I	Revenue From Operations	65,963.49	62,677.38	60,684.01	1,28,640.87	1,11,680.74	2,63,493.82
II	Other Income	547.76	471.85	164.85	1,019.61	319.67	1,052.10
III	**TOTAL INCOME (I+II)**	**66,511.25**	**63,149.23**	**60,848.86**	**1,29,660.48**	**1,12,000.41**	**2,64,545.92**
IV	**EXPENSES**						
	Manufacturing and operating expenses						
	Cost of material consumed	26,366.73	32,911.82	55,256.90	59,278.55	83,796.26	1,74,455.90
	Changes in Inventories of Finished Goods, Work-in-Progress	(2,673.42)	(221.35)	(15,217.66)	(2,894.77)	(12,827.09)	(31,261.41)
	Operating Expenses	32,837.81	21,260.27	12,184.76	54,098.08	24,615.28	84,369.02
	Employee Benefits Expenses	1,110.75	1,085.73	869.55	2,196.48	1,695.36	3,781.89
	Finance Costs	926.82	836.87	804.70	1,763.69	1,566.77	3,763.44
	Depreciation and amortization expense	116.77	112.80	175.67	229.57	259.27	501.42
	Other Expenses	993.11	695.14	1,021.86	1,688.25	1,854.61	4,016.00
	Total Expenses	**59,678.57**	**56,681.28**	**55,095.78**	**1,16,359.85**	**1,00,960.46**	**2,39,626.26**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	6,832.68	6,467.95	5,753.08	13,300.63	11,039.95	24,919.66
VI	**Exceptional Items before tax**	-	-	-	-	-	-
VII	Exceptional items (net of tax)	-	-	-	-	-	-
VIII	**Profit before tax(V-VI)**	6,832.68	6,467.95	5,753.08	13,300.63	11,039.95	24,919.66
	Tax Expenses						
	Current Tax	1,741.71	1,653.11	1,461.46	3,394.82	2,804.49	6,362.34
	Earlier year Taxes	-	-	-	-	-	113.30
	Deferred Tax	(63.88)	45.31	(21.25)	(18.57)	(21.25)	22.65
IX	**Total Tax Expenses**	**1,677.83**	**1,698.42**	**1,440.21**	**3,376.25**	**2,783.24**	**6,498.29**
X	**Profit (Loss) for the period from continuing operations (VIII-IX+VII)**	5,154.85	4,769.53	4,312.87	9,924.38	8,256.71	18,421.37
XI	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinued operations (after tax) (XI-XII)	-	-	-	-	-	-
XIV	**Profit after tax for the year (X+XIII)**	**5,154.85**	**4,769.53**	**4,312.87**	**9,924.38**	**8,256.71**	**18,421.37**
XV	**Other Comprehensive Income (OCI)**						
	(A) Items that will not be reclassified to Profit or Loss						
	Remeasurements loss on defined benefit plans	(7.30)	(20.04)	(13.75)	(27.35)	(25.57)	(80.18)
	Income tax effect on above	1.83	5.05	-	6.88	-	20.18
	Total Other Comprehensive Income / (Loss)	**(5.47)**	**(15.00)**	**(13.75)**	**(20.47)**	**(25.57)**	**(60.00)**
XVI	**Total Comprehensive Income (XIV+XV)**	**5,149.38**	**4,754.53**	**4,299.12**	**9,903.91**	**8,231.14**	**18,361.37**
	Net Profit attributable to:						
	Owners of the Company	5,154.85	4,769.53	4,312.87	9,924.38	8,256.71	18,421.37
	Other Comprehensive Income attributable to:						
	Owners of the Company	(5.47)	(15.00)	(13.75)	(20.47)	(25.57)	(60.00)
	Total Comprehensive Income attributable to:						
	Owners of the Company	5,149.38	4,754.53	4,299.12	9,903.91	8,231.14	18,361.37
XVII	**Earnings per Equity Share (Rs.) : (Equity Shares of par value of Rs.2/- each)**						
	- Basic	4.62	4.27	3.86	8.89	7.43	16.55
	- Diluted	4.61	4.27	3.86	8.88	7.42	16.52
	EPS for the interim periods are not annualised						

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CIN : L28910TG2012PLC080018

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Ltd.

BONDADA ENGINEERING LIMITED

STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(All amounts are in INR lakhs, except share and per share data and where otherwise stated)

Particulars	As at 30-Sep-2026 (Reviewed)	As at 30-Sep-2025 (Audited)
(A)		
Profit before Tax	**13,300.63**	**11,039.95**
Adjustments for:		
Depreciation and Amortisation Expense	229.57	259.27
Finance Costs	1,763.69	1,566.77
Interest Income	(980.48)	(268.33)
Rental Income	(37.50)	
Amortisation of prepaid security deposits	9.66	30.39
Provision no longer required written back	(4.28)	(9.36)
Provision for Expected Credit Loss	53.34	55.54
Provision for Doubtful debts	-	-
Bad debts written off	-	1.14
(Gain)/Loss on sale Investment	-	-
Fair value gain /(loss) on investments at FVTPL	68.72	50.70
ESOP expenses	24.51	78.44
Gain on Modification of lease	(2.15)	-
Dividend income	-	(0.16)
Operating Profit before Working Capital Changes	**14,425.71**	**12,804.35**
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Inventories	(2,894.76)	(12,710.88)
Trade Receivables	(27,964.65)	(19,212.89)
Other Financial Assets	(1,244.46)	(2,498.54)
Other non current Assets	8.07	4.49
Other Current Assets	7,448.80	5,986.20
Adjustments for Increase / (Decrease) in Operating Liabilities:	-	-
Trade Payables	(1,948.64)	18,755.70
Other Financial Liabilities	7,995.72	(3,703.74)
Other Provisions	113.04	95.46
Other Liabilities	(10,616.08)	(2,813.30)
Cash generated from operations	**(14,677.25)**	**(3,293.15)**
Taxes Paid -Net of Refund	-	(500.00)
Net Cash Flow From / (Used in) Operating Activities (A)	**(14,677.25)**	**(3,793.15)**
(B) **Cash flow from / (Used in) Investing Activities:**		
Purchase of property, plant and equipments / Investment Property	(488.23)	(744.62)
Movement in CWIP and advances for capital assets	(8,075.40)	(219.00)
Purchase of Other Intangible Assets	(0.36)	(16.20)
Investment in Subsidiary	(165.84)	(7.20)
Loans given to Subsidiaries (Net)	(2,172.37)	437.23
Movement in bank deposits / margin money	(4,656.16)	852.23
Dividend Income	-	0.16
Rental Income	37.50	-
Interest Received	980.48	268.33
Net Cash Flow From / (Used in) Investing Activities (B)	**(14,540.38)**	**570.92**
(C) **Cash Flow from / (Used in) Financing Activities:**		
Proceeds / (Repayment) of Borrowings	26,348.44	2,864.09
Proceeds from issue of share capital	1.56	27.51
Securities Premium on issue of shares	-	4,101.35
Dividend paid	(285.32)	-
Repayment of Principal on Lease Liability	(92.88)	(85.27)
Repayment of interest on Lease Liability	(11.32)	(16.21)
Finance costs	(1,763.69)	(1,550.55)
Net Cash From / (Used in) Financing Activities (C)	**24,196.79**	**5,340.92**
Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	**(5,020.83)**	**2,118.69**
Cash and Cash Equivalents at the beginning of the Year	13,243.03	22.18
Cash and Cash Equivalents at the period end	**8,222.19**	**2,140.87**

Bondada Engineering Ltd.

SREEDAR MOHAN & ASSOCIATES HYDERABAD