

Date: 01st May, 2024

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax No.22722037/22723121
Scrip Code: 543971

Dear Sir/Madam,

Sub: Declaration in respect of unmodified opinion on Audited Standalone and Consolidated financial results for the half year and financial year ended March 31, 2024

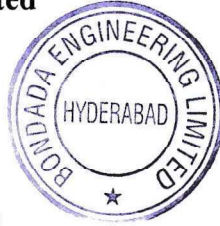
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. Sreedar Mohan & Associates, Statutory Auditors of the Company have issued an unmodified Audit Report on the Audited Financial Results of the Company, on standalone as well as consolidated basis, for the half year and financial year ended March 31, 2024.

Thank You,

For Bondada Engineering Limited



Satyanarayana Baratam
Whole-time Director and CFO
DIN: 02610755



Bondada Engineering Limited

(Formerly known as Bondada Engineering Pvt Ltd)

Registered office :
1-1-27/37, Ashok Manoj Nagar,
Kapra, Hyderabad,
Telangana - 500062, INDIA.
☎ 7207034662

Corporate office :
Plot No.11&15, 3rd Floor,
Surya P.P.R. Towers, Ganesh Nagar, Kapra,
Hyderabad, Telangana - 500062, INDIA.
☎ 7207034662

Independent Auditor's Report on the Half Yearly and Year to date Consolidated Financial Results of Bondada Engineering Limited (Formerly known as Bondada Engineering Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Bondada Engineering Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of Bondada Engineering Limited (Formerly known as Bondada Engineering Private Limited) ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred together to as the "Group") the half year and year ended 31st March 2024 ("Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Includes the results of the following entities:

Holding Company:

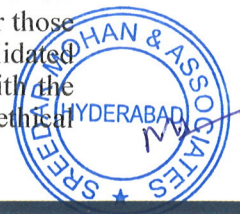
Bondada Engineering Limited

Subsidiaries:

- a) Bondada Abodes Private Limited
 - b) Bondada Ecobuild Private Limited (Formerly known as Smartbrix Infra Technologies Private Limited)
 - c) Bondada E&E Private Limited
 - d) Bondada Green Energy Private Limited
 - e) Atpole Technologies Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



SREEDAR MOHAN & ASSOCIATES

4th Floor, Tower B, Win Win Towers, JNTU-Hi-Tech City Main Road, Hi-Tech City, Madhapur, Hyderabad - 500081. Telangana

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financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

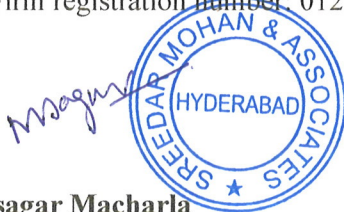
Other Matter

The Statement includes the results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm registration number: 012722S



Vidyasagar Macharla

Partner

Membership No: 223056

UDIN: 24223056BKFTXP4011

Place: Hyderabad

Date: 01st May' 2024.



SREEDAR MOHAN & ASSOCIATES

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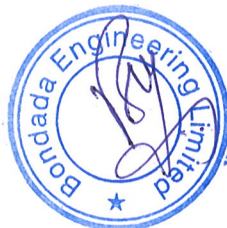
BONDADA ENGINEERING LIMITED

CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2024
(All amounts are rupees in Lakhs except share data and unless otherwise stated)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I. EQUITY AND LIABILITIES			
(1). Shareholder's funds			
(a) Share capital	2	2,160.21	1,590.61
(b) Reserves and surplus	3	14,072.46	6,247.01
(c) Minority interest		559.07	404.04
		16,791.74	8,241.66
(2). Non-current liabilities			
(a) Long term borrowings	4	1,501.67	399.94
(b) Long term provisions	5	636.53	54.67
(c) Deferred Tax Liability		0.77	-
		2,138.97	454.61
(3). Current liabilities			
(a) Short term borrowings	6	4,749.08	8,022.71
(b) Trade payables			
i) Total outstanding dues of micro	7	236.47	146.29
ii) Total outstanding dues of creditors		15,675.14	4,341.67
(c) Others current liabilities	8	10,795.76	3,254.51
(d) Short-term provisions	9	92.19	654.07
		31,548.64	16,419.24
TOTAL		50,479.34	25,115.52
II. ASSETS			
(1). Non-current assets			
(a) Property, plant & equipment and intangible assets			
(i) Property, plant & equipment	10	3,978.94	1,357.22
(ii) Intangible assets	10	85.86	108.08
(iii) Capital work in progress		221.20	-
(b) Goodwill on Consolidation		30.06	-
(c) Non-current investments	11	150.00	150.00
(d) Deferred tax asset (net)	12	26.36	43.72
(e) Long-term loans and advances	13	1,119.14	503.36
		5,611.56	2,162.37
(2). Current assets			
(a) Current investments	14	24.76	18.46
(b) Inventories	15	13,753.98	5,958.69
(c) Trade receivables	16	20,690.49	12,789.90
(d) Cash and cash equivalents	17A	381.45	125.63
(e) Other bank balances	17B	4,653.83	1,081.70
(f) Short-term loans and advances	18	2,643.50	2,109.97
(g) Other current assets	19	2,719.78	868.80
		44,867.78	22,953.14
Significant accounting policies	1		
See accompanying notes to the			
TOTAL		50,479.34	25,115.52

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : U28910TG2012PLC080018



BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

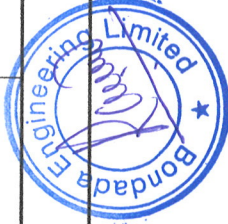
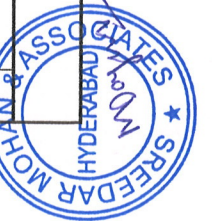
Consolidated Statement of Profit and Loss for the Period and Year ended 31st Mar'2024

(All amounts are Rupees in lakhs Except share data and unless otherwise stated)

Particulars	H2 vs H2		H1 vs H1		YoY	
	31-Mar-2024	31-Mar-2023	30-Sep-2023	30-Sep-2022	31-Mar-2024	31-Mar-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
REVENUE						
I. Revenue from Operations	50,500.43	25,363.52	29,571.80	11,696.59	80,072.23	37,058.84
II. Other Income	155.33	221.14	144.66	2.86	299.99	41.96
III. Total Income (I + II)	50,655.76	25,584.66	29,716.46	11,699.45	80,372.22	37,100.80
EXPENSES						
(a) Purchase of Material	37,559.25	14,135.99	22,257.10	5,832.71	59,816.34	19,768.63
(b) Changes in Raw Material, Work in Progress and Finished Goods	(4,064.58)	(1,153.47)	(3,640.90)	(323.95)	(7,705.48)	(1,413.98)
(c) Operating expenses	11,163.61	8,887.86	6,838.36	4,121.45	18,001.97	13,673.12
(d) Employee Benefits expenses	572.07	1,040.97	1,360.13	927.46	1,932.20	1,304.64
(e) Finance costs	513.94	352.66	371.72	205.76	885.66	558.43
(f) Depreciation	(3.48)	118.75	98.80	64.06	95.31	182.78
(g) Administration and other expenses	458.78	513.01	720.67	280.82	1,179.45	747.17
Total Expenses	46,199.58	23,895.76	28,005.87	11,108.31	74,205.47	34,820.79
V Profit before exceptional & extraordinary items and tax (III - IV)	4,456.17	1,688.91	1,710.59	591.14	6,166.75	2,280.00
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	4,456.17	1,688.91	1,710.59	591.14	6,166.75	2,280.00
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII - VIII)	4,456.17	1,688.91	1,710.59	591.14	6,166.75	2,280.00
X Tax expense:						
(1) Current tax	1,274.71	419.03	241.68	151.04	1,516.38	570.07
(2) Earlier year taxes	6.82	2.31	(5.38)	12.37	1.44	14.67
(3) Deferred Tax	31.03	(11.05)	(12.90)	(6.77)	18.13	(17.82)
XI Profit (Loss) from continuing operations (VII - VIII)	3,143.60	1,278.62	1,487.19	434.50	4,630.79	1,713.07
XII Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit (Loss) from Discontinuing operations after tax (XII - XIII)	-	-	-	-	-	-
XV Profit after Tax (XI)	3,143.60	1,278.62	1,487.19	434.50	4,630.79	1,713.07
XVI Share of profit/(loss) to minority shareholders	(139.52)	(17.59)	(18.55)	(18.55)	(158.07)	(39.40)
XVII Details of Equity Share capital	3,004.08	1,261.03	1,468.64	434.50	4,472.72	1,673.67
Paid-Up Share Capital	2,160.21	1,590.61	2,160.21	82.00	2,160.21	1,590.61
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserves Excluding Revaluation reserve	2,366.75	6,143.39	11,179.43	6,134.73	13,546.19	6,132.39
XVIII Earning per equity share:						
Basic & Diluted	14.53	7.74	8.61	2.79	23.14	10.53
EPS for the half year ended are not annualised						

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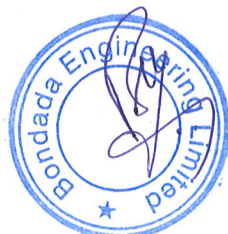
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BONDADA ENGINEERING LIMITED		
CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024		
(All amounts are rupees in Lakhs except share data and unless otherwise stated)		
Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
A. Cash flows from operating activities		
Net profit before tax as per Statement of Profit and Loss :	6,166.75	2,280.01
Adjustments for operating activities:		
Depreciation	95.31	182.78
(Profit)/Loss on sale of fixed assets	(0.00)	-
Assets written off	-	15.07
Debit balances written off	0.67	7.10
Diminution in investements	-	6.30
Provision for doubtful debts	-	1.64
Discard of fixed assets	1.23	-
Bad Debts written off	5.57	-
Interest income	(277.13)	(19.90)
Dividend income	(0.05)	(0.02)
Provision no longer required written back	(12.97)	-
Credit balances not required written back	(6.01)	(5.44)
Interest expense	688.19	481.10
Operating profit before working capital changes	6,661.57	2,932.04
Adjustments for :		
Decrease/(increase) in trade receivables	(7,900.59)	(4,868.56)
Decrease/(increase) in inventories	(7,795.29)	(1,509.58)
Decrease/(increase) in short term loans and advances	(533.52)	(1,004.34)
Decrease/(increase) in long term loans and advances	(615.78)	(9.43)
Decrease/(increase) in other current assets	(1,850.27)	(154.69)
(Decrease)/increase in trade payables	11,423.65	1,667.54
(Decrease)/increase in Long term provisions	33.45	12.96
(Decrease)/Increase in other current liabilities & short term provisions	6,979.37	98.83
Decrease/(increase) in acquisitions	(30.15)	-
Cash generated from operations	6,372.44	(2,835.22)
Taxes paid	(969.42)	(402.45)
Net cash from/ (used in) operating activities (A)	5,403.01	(3,237.68)
B. Cash flows from investing activities		
Purchase of fixed assets	(2,595.18)	(373.81)
Movement in CWIP	(221.20)	-
Purchase of additional stake in Feepad Pvt Ltd	-	(85.00)
Purchase of equity in K P Energy Ltd	-	(24.76)
Investment in equity shares of subsidiaries	(95.00)	-
Purchase of Atople	(3.00)	-
Proceeds on sales of investments	-	325.00
Margin money (held)/withdrawn with banks	(3,572.13)	(1,064.04)
Dividend received	0.05	0.02
Interest received on deposits	277.13	19.90
Net cash from/ (used in) investing activities (B)	(6,209.32)	(1,202.69)
C. Cash flows from financing activities		
Receipt/payment borrowings		
Net of proceeds / (Repayment) from borrowings	(2,171.90)	4,619.44
Proceeds on issue of shares	4,272.00	334.98
Share issue expenses	(330.58)	-
Dividend paid	(19.09)	(16.40)
Interest paid	(688.19)	(481.10)
Net cash from/ (used in) financing activities (C)	1,062.24	4,456.92
Net increase in cash and cash equivalents (A+B+C)	255.94	16.54
Cash and bank balances at the beginning of the year	125.63	109.08
Cash and bank balances at the end of the year	381.57	125.63

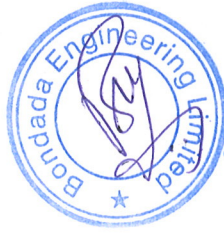
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CIN : U28910TG2012PLC080018



Notes to Consolidated and Standalone

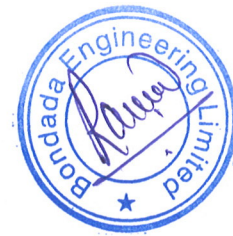
- 1 The above statement of audited consolidated and standalone financial results of Bondada Engineering Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") which have been prepared in accordance with the Accounting Standards prescribed under Sec.133 of the Companies Act, 2013 (the "Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI"). These results are reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 1st May, 2024. The Statutory Auditors have expressed an unmodified opinion on the consolidated and standalone financial results. Consolidated and Standalone audited statement of cashflows are attached herewith.
- 2 In line with the Board of Directors approval, the Company has completed its SME Initial Public Offering ("SME IPO") by the way of fresh issue of 56,96,000 equity shares of face value of Rs. 10 each for at an issue price of Rs. 75 per equity share aggregating to Rs. 4,272.00 Lakhs. The equity shares of the company are listed on BSE Limited ("BSE") on 30th August, 2023.
- 3 The Board of Directors in their meeting held on 9th February, 2024 have called for EGM on 6th March, 2024 for approval of issue of Employee Stock Option Plan ("ESOP") upto 4,32,000 equity shares with a face value of Rs. 10 each.
- 4 During the financial year, the company has incorporated two new subsidiary companies M/s. Bondada E&E Private Limited with 85% holding in June, 2023 and M/s Bondada Green Energy Private Limited with 100% holding in November, 2023.
- 5 Further, the company has acquired 60% stake in M/s Atpole Technologies Private Limited in December, 2023.
- 6 The revenue from subsidiary companies added to the extent of Rs. 1261 Lacs during H2 of FY23-24.
- 7 The Board of Directors in their meeting held on 1st May, 2024 have recommended Re. 0.15 ps final dividend per equity share at face value of Rs. 10 each for the FY 23-24. The dividend will be disbursed post shareholders' approval in Annual General Meeting.
- 8 The Group has changed the method of depreciation from Written Down Value (WDV) to Straight Line Method (SLM) during the current financial year.
- 9 The other income of Rs. 299.99 Lacs majorly comprises of interest income to the tune of Rs. 277.13 Lacs on bank deposits.
- 10 The figures of previous year /period have been regrouped wherever necessary to make them comparable.



BONDADA ENGINEERING LIMITED		
(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)		
Segment Assets and Liabilities as at 31st Mar'2024		
(All amounts are Rupees in Lakhs except share data and unless otherwise stated)		
Particulars	31-Mar-24 Audited	31-Mar-23 Audited
Segment assets		
EPC	22,110.16	11,300.05
Services	11,578.75	2,176.63
Products	10,565.84	3,858.09
Total	44,254.75	17,334.77
Unallocable assets	6,224.60	7,780.75
Consolidated total assets	50,479.34	25,115.52
Segment liabilities		
EPC	20,049.34	9,894.69
Services	11,149.86	2,074.93
Products	11,026.84	3,845.93
Total	42,226.04	15,815.55
Unallocable liabilities	8,253.30	9,299.97
Consolidated total liabilities	50,479.34	25,115.52

Notes :

1. Segment information is presented for the "Consolidated Financial results" as permitted under AS-17 "Segment Reporting". The Chief Operating Decision Maker ("CODM") reviews the business as three operating segments - EPC, Services & Products.



BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

Statement of Profit and Loss for the period ended 31st Mar'2024

(All amounts are Rupees in Lakhs except share data and unless otherwise stated)

Particulars	Segment revenue						Segment profit					
	H2 Vs H2		H1 Vs H1		YoY		H1 Vs H1		YoY			
	31-Mar-24	31-Mar-23	30-Sep-22	30-Sep-23	31-Mar-24	31-Mar-23	30-Sep-22	30-Sep-23	31-Mar-24	31-Mar-23		
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited		
EPC	36,243.82	17,921.92	5,788.63	19,936.45	56,180.27	23,710.55	3,721.02	1,605.98	1,532.36	451.08	5,253.38	2,057.06
Services	3,417.71	2,876.69	2,238.25	4,899.66	8,317.37	5,114.94	334.56	169.82	289.24	132.13	623.80	301.95
Products	10,838.90	4,563.63	3,669.72	4,735.69	15,574.59	8,233.35	914.53	265.74	260.70	213.69	1,175.23	479.43
Total	50,500.43	25,362.25	11,696.59	29,571.80	80,072.23	37,058.84	4,970.11	2,041.54	2,082.30	796.90	7,052.41	2,838.44
Less: Finance cost							513.94	352.66	371.72	205.76	885.66	558.43
Profit before tax							4,456.18	1,688.88	1,710.58	591.14	6,166.75	2,280.01



Independent Auditor's Report on the Half Yearly and Year to date Standalone Financial Results of Bondada Engineering Limited (Formerly known as Bondada Engineering Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Bondada Engineering Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of Bondada Engineering Limited (Formerly known as Bondada Engineering Private Limited) ('the Company') for the half year and year ended 31st March 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statement. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and preparation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

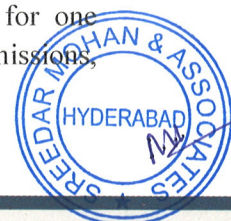
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SA's we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk is not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

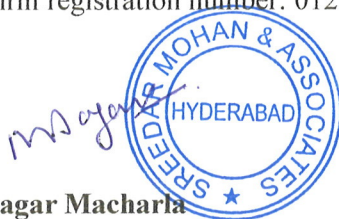
Other Matter

The Statement includes the results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm registration number: 012722S



Vidyasagar Macharla

Partner

Membership No: 223056

UDIN: 24223056BKFTXO5384

Place: Hyderabad

Date: 01st May, 2024.



SREEDAR MOHAN & ASSOCIATES

4th Floor, Tower B, Win Win Towers, JNTU-Hi-Tech City Main Road, Hi-Tech City, Madhapur, Hyderabad - 500081. Telangana

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BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

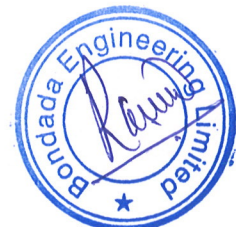
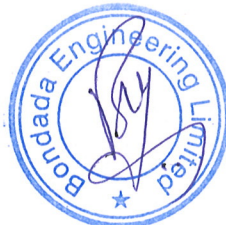
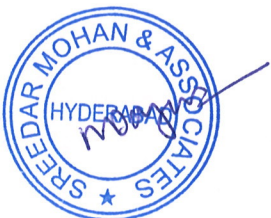
Statement of audited Standalone Financial Results For The Year Ended 31-Mar-24

(All amounts are Rupees in lakhs Except share data and unless otherwise stated)

Particulars	31-Mar-24 Audited	31-Mar-23 Audited
I. EQUITY AND LIABILITIES		
(1). Shareholders' funds		
(a) Share capital	2,160.21	1,590.61
(b) Reserves and surplus	13,546.19	6,132.39
	15,706.39	7,723.00
(2). Non-current liabilities		
(a) Long term borrowings	1,488.67	201.54
(b) Long term provisions	474.45	152.07
	1,963.12	353.61
(3). Current liabilities		
(a) Short term borrowings	4,567.97	7,874.75
(b) Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises, and	139.03	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	14,946.77	4,010.95
(c) Others current liabilities	9,966.62	2,948.21
(d) Short-term provisions	80.56	81.09
	29,700.94	14,915.00
TOTAL	47,370.45	22,991.62
II. ASSETS		
(1). Non-current assets		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	3,018.21	785.62
(ii) Intangible Assets	5.44	2.06
(iii) Capital Work In Progress	214.00	-
(b) Non-current Investments	870.60	772.60
(c) Deferred tax Asset (net)	16.40	26.89
(d) Long-term loans and advances	2,600.78	640.98
	6,725.42	2,228.15
(2). Current assets		
(a) Current Investments	24.76	18.46
(b) Inventories	12,304.34	4,864.86
(c) Trade receivables	18,946.28	11,970.24
(d) Cash and cash equivalents	5.61	66.72
(e) Other bank balances	4,644.43	1,081.70
(f) Short-term loans and advances	2,176.01	2,010.71
(g) Other current assets	2,543.60	750.79
	40,645.03	20,763.47
TOTAL	47,370.45	22,991.62

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : U28910TG2012PLC080018



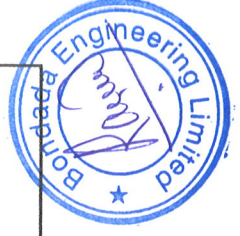
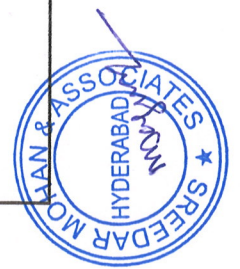
BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

Standalone Statement of Profit and Loss for the Period and Year ended 31st Mar'2024
(All amounts are Rupees in lakhs Except share data and unless otherwise stated)

Particulars	H2 vs H2		H1 vs H1		YoY	
	31-Mar-2024	31-Mar-2023	30-Sep-2023	30-Sep-2022	31-Mar-2024	31-Mar-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
REVENUE						
I. Revenue from Operations	46,943.20	23,173.70	27,198.67	9,910.02	74,141.87	33,083.71
II. Other Income	186.78	221.14	216.29	0.89	403.08	222.04
III. Total Income (I + II)	47,129.98	23,394.84	27,414.96	9,910.91	74,544.95	33,305.75
EXPENSES						
IV. (a) Purchase of Material	34,909.75	12,766.84	20,534.46	4,472.42	55,444.21	17,239.25
(b) Changes in Raw Material, Work in Progress and Finished Goods	(4,106.81)	(1,063.07)	(3,332.66)	28.27	(7,439.47)	(1,034.80)
(c) Operating expenses	11,223.57	8,443.43	6,407.37	3,681.21	17,630.94	12,788.43
(d) Employee Benefits expenses	318.56	888.30	1,191.24	781.29	1,509.80	1,005.80
(e) Finance costs	510.89	350.67	374.78	202.72	885.68	553.40
(f) Depreciation	9.30	41.92	25.18	17.93	34.48	59.85
(g) Administration and other expenses	384.00	409.32	671.08	241.60	1,055.08	650.91
Total Expenses	43,249.27	21,837.40	25,871.44	9,425.44	69,120.71	31,262.83
V Profit before exceptional & extraordinary items and tax (III - IV)	3,880.71	1,557.44	1,543.53	485.47	5,424.23	2,042.91
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	3,880.71	1,557.44	1,543.53	485.47	5,424.23	2,042.91
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII - VIII)	3,880.71	1,557.44	1,543.53	485.47	5,424.23	2,042.91
X Tax expense:						
(1) Current tax	1,160.62	377.33	190.62	117.62	1,351.25	494.94
(2) Earlier year taxes	6.82	-	(5.38)	12.37	1.44	12.37
(3) Deferred Tax	15.93	(7.57)	(5.45)	(2.36)	10.48	(9.93)
XI Profit (Loss) from continuing operations (VII - VIII)	2,697.33	1,187.68	1,363.73	357.85	4,061.06	1,545.53
XII Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit (Loss) from Discontinuing operations after tax (XII - XIII)	-	-	-	-	-	-
XV Profit after Tax (XI)	2,697.33	1,187.68	1,363.73	357.85	4,061.06	1,545.53
XVI Details of Equity Share capital						
Paid-Up Share Capital	2,160.21	1,590.61	2,160.21	82.00	2,160.21	1,590.61
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserves Excluding Revaluation reserve	2,366.75	6,143.39	11,179.43	6,134.73	13,546.19	6,132.39
XVIII Earning per equity share:						
Basic & Diluted	13.01	7.43	7.99	2.30	21.01	9.73
EPS for the half year ended are not annualised						

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062
CIN : U28910TG2012PLC080018



BONDADA ENGINEERING LIMITED		
(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)		
Standalone Cash Flow Statement for the year ended 31st Mar,2024		
(All amounts are Rupees in lakhs Except share data and unless otherwise stated)		
Particulars	31-Mar-2024 Audited	31-Mar-2023 Audited
I. Cash flows from Operating Activities		
Net profit before tax as per Statement of Profit and Loss :	5,424.23	2,042.91
Adjustments for operating activities:		
Depreciation	34.48	59.85
(Profit)/Loss on sale Investment	-	(16.60)
Assets written off	-	15.04
Debit balances written off	-	7.10
Diminution in investements	-	6.30
Provision for no longer writtern back	(11.23)	-
Provision for doubtful debts	-	1.64
Bad Debts written off	5.57	25.36
Dividend income	(0.05)	(0.02)
Interest Income	(277.13)	(19.90)
Interest Income on inter corproate deposits	(60.10)	-
Credit balances not required written back	(6.01)	(3.47)
Interest Expense	689.80	477.71
Operating profit before working capital changes	5,799.54	2,595.93
Adjustments for :		
Decrease/(increase) in trade receivables	(6,976.04)	(4,530.94)
Decrease/(increase) in inventories	(7,439.48)	(1,034.80)
Decrease/(increase) in short term loans and advances	(165.30)	(1,295.05)
Decrease/(increase) in Long term loans and advances	(1,959.80)	260.09
Decrease/(increase) in Other Current Assets	(1,792.82)	(180.71)
(Decrease)/increase in trade Payables	11,080.85	1,497.29
(Decrease)/increase in Long Term provisions	(81.17)	7.83
(Decrease)/Increase in other current liabilities & short term provisions	7,017.24	87.57
Cash generated from operations	5,483.02	(2,592.80)
Taxes Paid	(949.14)	(399.51)
Net cash from/ (used in) operating activities (A)	4,533.88	(2,992.31)
II. Cash flows from investing activities		
Purchase of fixed assets	(2,270.44)	(320.05)
Movement in CWIP	(214.00)	-
Investments in equity shares of subsidiary and other entities	(98.00)	(85.00)
Purchase of equity in K P Energy Ltd	-	(24.76)
Sale of stake in subsidiary entity - Smartbrix Infra Technologies Pvt Ltd	-	325.00
Margin money held with banks	(3,562.73)	(1,064.04)
Dividend received	0.05	0.02
Interest received on Deposits	277.13	19.90
Net cash from/ (used in) investing activities (B)	(5,867.99)	(1,148.93)
III. Cash flows from financing activities		
Receipt/payment borrowings		
Proceeds from Borrowings	(2,019.64)	4,357.82
Procees on issue of shares	4,272.00	334.98
Share issue expenses	(330.58)	-
Interest Income on inter corproate deposits	60.10	-
Dividend Paid	(19.09)	(16.40)
Interest paid	(689.80)	(477.72)
Net cash from/ (used in) financing activities (C)	1,272.99	4,198.68
Net increase in cash and cash equivalents (A+B+C)	(61.11)	57.44
Cash and Bank balances at the beginning of the period / year	66.72	9.28
Cash and Bank balances at the end of the period / year	5.61	66.72

