Bondada Ecobuild Private Limited

(Formerly Known as Smartbrix Infra Technologies Private Limited)

Balance Sheet as at March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I. **EQUITY AND LIABILITIES**			
(1). Shareholders' funds			
(a) Share capital	2	1,016.31	771.00
(b) Reserves and surplus	3	1,597.98	438.37
		2,614.29	**1,209.37**
(2). Non-current liabilities			
(a) Long term borrowings	5	1,788.78	204.52
(b) Long term provisions	6	70.55	87.32
(c) Deferred tax liability	4	10.35	-
		1,869.68	**291.84**
(3). Current liabilities			
(a) Short term borrowings	7	697.34	181.12
(b) Trade payables			
i) Total outstanding dues of micro enterprises and small enterprises, and	8	13.84	41.76
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,121.87	998.96
(c) Other current liabilities	9	559.83	104.31
(d) Short-term provisions	10	19.94	7.67
		2,412.82	**1,333.82**
TOTAL EQUITY AND LIABILITIES		**6,896.79**	**2,835.03**
II. **ASSETS**			
(1). Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	11.a	1,988.98	598.83
(ii) Intangble asset	11.a	38.33	67.43
(iii) Capital Work In Progress	11.b	2.96	5.01
(b) Deferred tax asset	12	-	10.02
(c) Long-term loans and advances	13	58.60	22.78
(d) Other Non-current assets	14	9.40	-
		2,098.27	**704.07**
(2). Current assets			
(a) Inventories	15	1,113.94	547.01
(b) Trade receivables	16	1,761.29	1,318.40
(c) Cash and cash equivalents	17	94.73	18.15
(d) Other bank balances	18	-	9.40
(e) Short-term loans and advances	19	1,310.79	154.04
(f) Other current assets	20	517.77	83.96
		4,798.52	**2,130.96**
TOTAL ASSETS		**6,896.79**	**2,835.03**
Significant accounting policies	1		
See accompanying notes to the financial statements			

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
(Firm Registration No. 012722S)

Vidyasagar Macharla
Partner
Membership No: 223056

For and on behalf of the Board of Directors
Bondada Ecobuild Private Limited
CIN: U36999AP2017PTC106508

Raghavendra Rao Bondada
Director
DIN : 01883766

Satyanarayana Baratam
Director
DIN : 02610755

Ravi Sagar
Company Secretary
Membership No: A68521

Place : Hyderabad
Date : April 30, 2025

Bondada Ecobuild Private Limited

(Formerly Known as Smartbrix Infra Technologies Private Limited)

Statement of Profit and Loss for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

	Particulars	Note No.	Year ended March 31, 2025	Year ended March 31, 2024
	REVENUE			
I.	Revenue from operations	21	5,298.95	4,093.42
II.	Other income	22	22.01	8.22
III.	**Total Income (I + II)**		**5,320.96**	**4,101.64**
IV.	**EXPENSES**			
	(a) Cost of materials consumed		3,423.51	1,707.62
	(b) Changes in inventories of finished goods, work in progress and stock in trade	23	(397.23)	(229.23)
	(c) Operating expenses	24	913.09	1,827.39
	(d) Employee benefits expenses	25	591.15	258.00
	(e) Finance costs	26	126.35	0.32
	(f) Depreciation	11.a	111.96	49.69
	(g) Other expenses	27	210.37	82.45
	Total Expenses		**4,979.20**	**3,696.24**
V	**Profit before exceptional & extraordinary items and tax (III - IV)**		341.76	405.40
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		341.76	405.40
VIII	Extraordinary items			
IX	**Profit before tax (VII - VIII)**		**341.76**	**405.40**
X	Tax expense:			
	(1) Current tax		70.40	100.92
	(2) Deferred tax		20.37	6.42
XI	**Profit after Tax for the period from operations (IX - X)**		**250.99**	**298.06**
XII	Profit (loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit (loss) after tax from discontinuing operations (XII - XIII)		-	-
XV	**Profit after tax for the year (XI)**		**250.99**	**298.06**
XVI	Earning per equity share:			
	Basic & Diluted	28	**2.62**	**3.87**
	Significant accounting policies			
	See accompanying notes to the financial statements			

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
(Firm Registration No. 012722S)

Vidyasagar Macharla
Partner
Membership No: 223056

For and on behalf of the Board of Directors
Bondada Ecobuild Private Limited
CIN: U36999AP2017PTC106508

Raghavendra Rao Bondada
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DIN : 01883766

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Director
DIN : 02610755

Ravi Sagar
Company Secretary
Membership No: A68521

Place : Hyderabad
Date : April 30, 2025

Bondada Ecobuild Private Limited

(Formerly Known as Smartbrix Infra Technologies Private Limited)

Cash Flow Statement for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
I. Cash flows from Operating Activities		
Net profit before taxation	341.76	405.40
Adjustments for operating activities:		
Depreciation	111.96	49.69
Provision no longer required written back	(12.15)	(1.74)
Interest income on fixed deposits	(4.36)	-
Assets written off	9.93	-
Interest income on inter corporate loans		(6.48)
Bad debts	12.26	-
Sweat equity compensation expense	3.92	
Interest expense	117.90	-
Operating profit before working capital changes	**581.22**	**446.87**
Adjustments for :		
Decrease/(increase) in trade receivables	(455.15)	(536.26)
Decrease/(increase) in inventories	(566.94)	(388.41)
Decrease/(increase) in short term loans and advances	(1,151.52)	(4.83)
Decrease/(increase) in other current assets	(433.81)	2.00
Decrease/(increase) in long term loans and advances	(29.28)	19.98
(Decrease)/increase in trade payables	107.14	511.94
(Decrease)/increase in long term provisions	(74.73)	38.16
(Decrease)/Increase in liabilities & provisions	467.79	(123.61)
Cash generated from operations	**(1,555.28)**	**(34.17)**
Taxes paid	(12.44)	(47.59)
Net cash from/ (used in) operating activities (A)	**(1,567.72)**	**(81.76)**
II.Cash flows from investing activities		
Purchase of fixed assets	(1,482.93)	(89.41)
Capital work in progress	2.05	(5.01)
Margin Money Deposits with Banks	-	(9.40)
Interest income on fixed deposits	4.36	-
Net cash from/ (used in) investing activities (B)	**(1,476.52)**	**(103.82)**
III.Cash flows from financing activities		
Receipt/payment borrowings		
Proceeds from borrowings	2,100.48	196.10
Interest income on inter corporate loans	-	6.48
Interest Expense	(117.90)	-
Issue of share capital	1,138.24	-
Net cash from/ (used in) financing activities (C)	**3,120.82**	**202.58**
Net increase in cash and cash equivalents (A+B+C)	**76.58**	**17.00**
Cash and Bank balances at the begining of the year	18.15	1.15
Cash and Bank balances at the end of the year (Refe note. 17)	**94.74**	**18.15**

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
(Firm Registration No. 012722S)

Vidyasagar Macharla
Partner
Membership No: 223056

SREEDAR MOHAN & ASSOCIATES HYDERABAD

For and on behalf of the Board of Directors
Bondada Ecobuild Private Limited
CIN: U36999AP2017PTC106508

Bondada Ecobuild Private Limited

Raghavendra Rao Bondada
Director
DIN - 01883766

Satyanarayana Baratam
Director
DIN - 02610755

Ravi Sagar
Company Secretary
Membership No: A68521

Place : Hyderabad
Date : April 30, 2025

Bondada Ecobuild Private Limited
(Formerly Known as Smartbrix Infra Technologies Private Limited)
Notes to Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

2	Description	Number of shares	As at March 31, 2025	Number of shares	As at March 31, 2024
	Share capital				
	Equity share capital:				
	Authorised share capital	1,50,00,000	15,00,00,000	1,00,00,000	1,000.00
	Issued, subscribed & fully paid share capital	1,01,63,146	1,016.31	77,10,000	771.00
	1,01,63,146 (Previous Year 77,10,000) Equity Shares of Rs. 10 each, fully paid up.				
			1,016.31		**771.00**

2.1	Equity shareholders holding more than 5% of equity shares along with the number of equity shares held is as given below:	Equity Shares with voting rights and number of shares as at March 31, 2025		Equity Shares with voting rights and number of shares as at March 31, 2024	
	Bondada Engineering Limited	72,49,134	71.33%	46,25,999	60.00%
	Chelimilla Private Limited	8,48,100	8.34%	30,84,000	40.00%
	Farukh Bhai Patel	9,62,057	9.47%	-	0.00%

2.2 Rights, preferences and restrictions attached to equity shares

The Company has one class of Equity Shares having a par value of Rs.10 per Share. Each equity shareholder is entitled to one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

In the event of liquidation, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

2.3 During the year the company has raised equity funds of Rs. 1,138.24 lakhs through Right issue and Preferential allotment for working capital requirements. Further the company has issued Sweat Equity shares to its director worth of Rs. 15.69 lakhs.

2.4	Promoter name	Shares held by Promoters as at March 31, 2025: Number of shares	% of total shares	Shares held by Promoters as at March 31, 2024: Number of shares	% of total shares	% Change during the year
	Bondada Raghavendra Rao	1	0%	1	0.00%	-
	Bondada Engineering Limited	72,49,134	71.33%	46,25,999	60.00%	11%
	Total	**72,49,135**		**46,26,000**		

2.5	The Reconciliation of the number of shares outstanding is set out below :	As at March 31, 2025 No of Shares	As at March 31, 2024 No of Shares
	Equity Shares outstanding of the beginning of the year	77,10,000	77,10,000
	Add : Equity Shares issued during the year	24,53,146	-
	Add : Bonus shares	-	-
	Equity Shares outstanding at the end of the year	**1,01,63,146**	**77,10,000**

3	Reserves and surplus	As at March 31, 2025		As at March 31, 2024	
	Securities premium account :				
	Opening balance	-		-	
	Add : Additions during the year	908.62			
	Closing balance		**908.62**		-
	Retained earnings				
	Opening balance	438.37		140.31	
	Add: Profit for the year	250.99	689.36	298.06	438.37
	Total		**1,597.98**		**438.37**

4	Deferred tax liability	As at March 31, 2025		As at March 31, 2024	
				-	
	Opening balance	(10.02)			
	Current year	20.37			
	Total		**10.35**		-

5	Long term borrowings	As at March 31, 2025		As at March 31, 2024	
	Secured (Refer note (i) below)				
	Term Loan	568.18		-	
	Unsecured (Refer note (ii) below)				
	Loan from parent entity	1,220.60		204.52	
	Total		**1,788.78**		**204.52**

Note (i) Term Loans Rs. 568.18 Lakhs (Previous Year Nil).

During the year, term loan facility from The Federal Bank Limited for Rs. 750.00 Lakhs with interest rate of 8.70% p.a was sanctioned and utilised for setting up of manufacturing plant, with a tenur of 6 years and with moratorium of 6 months. This term loan is secured by exclusive charge on the plant and machinery. This is further supported by Corporate Guarantee from the Parent Company.

(ii) Loan from parent entity is unsecured and carry interest rate at 9.00% to 9.50% p.a.

SREEDAR JOSHAN & ASSOCIATES HYDERABAD

Bondada Ecobuild Private Limited

Bondada Ecobuild Private Limited
(Formerly Known as Smartbrix Infra Technologies Private Limited)
Notes to Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

6	Long-term provisions	As at March 31, 2025		As at March 31, 2024	
	Provision for gratuity Refer note 25.1(b)	7.31		3.31	
	Provision for earned leave encashment	5.28		2.31	
	Provision for income tax	57.96		81.71	
	Total		**70.55**		**87.32**

7	Short-term Borrowings	As at March 31, 2025		As at March 31, 2024	
	Working capital loans	549.61		181.12	
	Current maturities of long term loans	147.73		-	
	Total		**697.34**		**181.12**

Note: Working capital loans of Rs. 549.61 lakhs (Previous Year Rs. 181.12 lakhs) are Cash Credits, which are secured by way of first charge on entire current assets of the company and Corporate Guarantee of Parent Company. During the year, working capital facility has been enchanced from Rs. 200.00 Lakhs to Rs. 550.00 Lakhs with interest rate of 8.70% p.a from the Federal Bank Limited.

8	Trade payables	As at March 31, 2025		As at March 31, 2024	
	Micro and Small Enterprises Refer Note 32	13.84		41.76	
	Other than Micro and Small Enterprises	1,121.87		998.96	
	Total		**1,135.71**		**1,040.72**

As at March 31, 2025	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) MSME	13.84	-	-	-	13.84
(ii) Others	1,120.09	1.78	-	-	1,121.87
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**1,133.93**	**1.78**	**-**	**-**	**1,135.71**

As at March 31, 2024	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	2 - 3 Years
(i) MSME	41.76	-	-	-	41.76
(ii) Others	986.71	7.16	0.35	4.74	998.96
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**1,028.47**	**7.16**	**0.35**	**4.74**	**1,040.72**

9	Other current liabilities	As at March 31, 2025		As at March 31, 2024	
	Advance from customers	227.65		32.23	
	Statutory remittances	186.75		23.44	
	Outstanding liability	98.17		32.43	
	Employee related payables	47.25		16.21	
	Total		**559.82**		**104.31**

10	Short-term provisions	As at March 31, 2025		As at March 31, 2024	
	Provision for bonus	9.96		2.49	
	Provision for grautity Refer note 25.1(b)	4.90		2.57	
	Provision for leave encashment	5.08		2.61	
	Total		**19.94**		**7.67**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Ecobuild Private Limited

Bondada Ecobuild Private Limited
(Formerly Known as Smartbrix Infra Technologies Private Limited)
Notes to Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

12 Deferred tax asset

	As at March 31, 2025		As at March 31, 2024	
Opening balance	-		16.44	
Current year			(6.42)	
Total		**-**		**10.02**

13 Long term loans and advances

	As at March 31, 2025		As at March 31, 2024	
Electricity deposit	11.25		11.25	
Other deposits	27.89		11.53	
Rent deposit	12.92		-	
Sweat equity compensation	6.54		-	
Total		**58.60**		**22.78**

14 Other Non-Current Assets

	As at March 31, 2025		As at March 31, 2024	
Margin Money Deposits with Banks	9.40		-	
Total		**9.40**		**-**

Includes margin money deposits maturity more than 12 months Rs. 9.40 lakhs (Previous Year NIL)

15 Inventories *

	As at March 31, 2025		As at March 31, 2024	
Raw material	367.37		197.67	
Work-in-progress	258.38		204.88	
Finished goods	488.19		144.46	
Traded goods	-		-	
Total		**1,113.94**		**547.01**

* Refer Note 7: Inventories given as collateral security for borrowings.

16 Trade Receivables

	As at March 31, 2025		As at March 31, 2024	
Unsecured, Considered Good ***	1,761.29		1,318.40	
Total		**1,761.29**		**1,318.40**

As at March 31, 2025	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) Undisputed trade receivables -considered good	1,256.02	385.16	120.11	-	-	1,761.29
(i) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	**1,256.02**	**385.16**	**120.11**	**-**	**-**	**1,761.29**

As at March 31, 2024	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) Undisputed trade receivables -considered good	1,318.40			-	-	1,318.40
(i) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-		-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	**1,318.40**	**-**	**-**	**-**	**-**	**1,318.40**

* Refer Note 7: Receivables given as collateral security for borrowings.

17 Cash and cash equivalents

	As at March 31, 2025		As at March 31, 2024	
Bank Balances				
On Current accounts	94.73		18.15	
Total		94.73		**18.15**

18 Other bank balances

	As at March 31, 2025		As at March 31, 2024	
Margin Money Deposits with Banks	-		9.40	
morethan 3 months and less than 12 months				
Total		-		**9.40**

Note:

18. a) Cash and Bank balances includes deposits maintained by the company with banks, which can be withdrawn by the company at any point of time without prior notice or penalty on the principal.

18. b) Includes deposits NIL (Previous Year Rs. 9.40 lakhs) against Margin Money with Banks

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Ecobuild Private Limited

Bondada Ecobuild Private Limited
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Notes to Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

19	Short term loans and advances	As at March 31, 2025		As at March 31, 2024	
	Advances to employees	-		5.28	
	Advances to vendors	1,305.56		148.76	
	Sweat equity compensation	5.23		-	
	Total		**1,310.79**		**154.04**

20	Other Current Assets	As at March 31, 2025		As at March 31, 2024	
	Balances with government authorities	505.37		79.99	
	Prepaid expenses	11.92		3.97	
	Interest accured but not due	0.48		-	
	Total		**517.77**		**83.96**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Ecobuild Private Limited

Bondada Ecobuild Private Limited
(Formerly Known as Smartbrix Infra Technologies Private Limited)
Notes to Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

21	Revenue from Operations	Year ended March 31, 2025		Year ended March 31, 2024	
	Revenue from manufacturing products	3,301.44		2,813.98	
	Revenue from services	1,907.81		1,192.93	
	Revenue from traded products	89.70		86.51	
	Total		**5,298.95**		**4,093.42**

22	Other Income	Year ended March 31, 2025		Year ended March 31, 2024	
	Interest income on inter corporate loans	-		6.48	
	Interest on fixed deposits	4.36		-	
	Creditors no longer required written back	12.15		-	
	Foreign exchange gain	5.22		-	
	Other income	0.28		1.74	
	Total		**22.01**		**8.22**

23	Changes in inventories of finished goods, Work in progress and stock in trade	Year ended March 31, 2025		Year ended March 31, 2024	
	Closing Inventory				
	Finished goods	488.19		144.46	
	Work-in-progress	258.38		204.88	
	Traded goods	-		-	
			746.57		**349.34**
	Opening Inventory				
	Finished goods	144.46		118.23	
	Work-in-progress	204.88			
	Traded goods	-		1.88	
			349.34		**120.11**
	Total		**(397.23)**		**(229.23)**

24	Operating Expenses	Year ended March 31, 2025		Year ended March 31, 2024	
	Transportation	425.80		501.48	
	Power and fuel expenses	141.94		86.60	
	Loading and unloading	118.19		130.11	
	Operation & maintenance	100.10		1,080.80	
	Factory rent	54.19		7.85	
	Repairs and maintenance	43.53		16.53	
	Manufacturing expenses	27.69		4.02	
	Other operating expenses	1.65		-	
	Total		**913.09**		**1,827.39**

25	Employee benefits expenses	Year ended March 31, 2025		Year ended March 31, 2024	
	Salaries and wages	576.12		253.79	
	Contribution to provident and other funds	11.11		4.21	
	Sweat equity compensation expense	3.92		-	
	Total		**591.15**		**258.00**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Ecobuild Private Limited

25.1 **As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee Benefits as defined in the Accounting Standard are given below:**

a) Defined Contribution Plans:

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the schemes, the company is required to contribute a specified percentage of the payroll costs to fund the benefits. The company contributed Rs. 10.93 lakhs (Rs 4.39 lakhs Previous year) to these plans as its contribution under the provident fund scheme. The contributions payable to these plans by the Company are at rates specified in the law prescribed for the same.

b) Defined Benefit Plans :

The Employees' gratuity fund scheme is a defined benefit plan. The present value of obligation for gratuity is determined on the basis of Actuarial Valuation Report made at the year end.

i) On normal retirement / early retirement / withdrawal / resignation: As per the provisions of Payment of Gratuity Act, 1972 with vesting period of 5 years of service.

ii) On death in service: As per the provisions of Payment of Gratuity Act, 1972 without any vesting period.

The following table sets out the status of the gratuity plan and the amounts recognized in the Company's financial statements as at 31st March, 2025.

Data Summary and Analyis:

We were provided with current data which was checked and validated and a comparison with the data used for the previous period is provided below:

Date of Valuation	As at March 31, 2025	As at March 31, 2024
No of Employees eligible for the benefit	49	26
Total eligible salary per month	13.10	5.00
Average salary per month	0.27	0.19
Average age	37.80 Yrs	36.58Yrs
Average past service	2.01	2.22

a) Changes in present value of obligations (PVO)	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
Present Value of Benefit Obligation at the beginning of the period	5.89	2.92
Interest cost	0.42	0.21
Current service cost	0.90	0.44
Acquistion/Business Combination/Divestiture	1.57	-
Benefits paid from the fund	-	-
Actuarial (Gains)/Losses on obligations	3.44	2.31
PVO at the end of the year	**12.21**	**5.89**

b) Amount to be recognized in the balance sheet:	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
PVO at the end of period	12.21	5.89
Fair value of plan assets at end of the period	-	-
Surplus/(Deficit)	(12.21)	(5.89)
Net (Liability)/Asset Recognized in the Balance	**(12.21)**	**(5.89)**
Short term portion	4.90	2.57
Long term portion	7.31	3.31
Total	**12.21**	**5.89**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Ecobuild Private Limited

c) Expense recognized in the statement of profit or loss:	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
Current service cost	0.90	0.44
Net interest cost	0.42	0.21
Actuarial (Gains)/Losses on obligations	3.44	2.31
Expense recognized in the statement of profit or loss	**4.76**	**2.97**

d) Other Details	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
No of active members	49	26
Per month salary for active members	13.10	5.00
Weighted average duration of the projected benefit obligation (Years)		
Average expected future services	2.42	2.32
Projected Benefit Obligation	**12.21**	**5.89**

e) Assumption:	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
Expected rate on plan assets	N/A	N/A
Rate of discounting	6.53%	7.14%
Rate of salary increase	6.00%	3.50% for first
Rate of employee turnover	41%	43%
Mortality rate during employment	IALM(2012-14)	IALM(2012-14)
Mortality rate after employment	N/A	N/A

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

The above information is certified by the actuary.

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(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

26	Finance Costs	Year ended March 31, 2025		Year ended March 31, 2024	
	Interest on others	46.77		-	
	Interest on loans	37.66		-	
	Interest on overdraft	33.47		-	
	Bank charges	8.45		0.32	
	Total		**126.35**		**0.32**

27	Administrative expenses and other expenses		Year ended March 31, 2025		Year ended March 31, 2024	
	Travelling expenditure		35.43		14.10	
	Legal and professional charges		25.45		3.92	
	Security charges		23.61		7.66	
	Rates and taxes		13.20		5.93	
	Bad debts		12.26		-	
	Office maintenance expenses		8.28		1.54	
	Printing and stationary		4.34		1.67	
	Telephone and internet expenses		3.05		2.04	
	Rent		1.81		-	
	Payment to auditors	(See Note 27.1 below)	1.70		1.00	
	Insurance		1.25		0.97	
	Repairs and maintenance - comp		1.05		0.24	
	Repairs and maintenance - others		0.90		-	
	Postage and courier		0.86		0.10	
	Managerial services expenses		-		27.80	
	Discard of fixed assets		-		1.23	
	Other administrative expenses		24.97		4.83	
	Selling Expenses					
	Sales promotion		52.21		9.42	
	Total			**210.37**		**82.45**

27.1	Payment to Auditors as	Year ended March 31, 2025		Year ended March 31, 2024	
	(a) Statutory audit fee	1.50		1.00	
	(b) Tax audit fee	0.20		-	
	Total		1.70		1.00

28 Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Net profit as per profit and loss statement	250.99	298.06
Weighted average number of ordinary shares		
Number of issued equity shares	77,10,000	77,10,000
Add: Shares issued during the year	24,53,146	-
Nominal value per share	10.00	10.00
Weighted Average number of Equity Shares used as denominator forcalculating Basic EPS and Diluted EPS	95,70,828	77,10,000
Basic and Diluted earnings per share (in Rs)	2.62	3.87

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11.a PROPERTY, PLANT & EQUIPMENT

Fixed Assets	AT COST				DEPRECIATION				NET BLOCK	
	As at April 1, 2024	Additions	Deletions	As at March 31, 2025	As at April 1, 2024	Charge for the Year	Deletions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Tangible:										
Land	-	101.36	-	101.36	-	-	-	-	101.36	-
Buildings	257.55	20.46	-	278.01	48.05	8.37	-	56.42	221.59	209.50
Plant and Machinery	561.01	1,323.52	-	1,884.53	179.65	79.17	-	258.82	1,625.72	381.36
Electrical Installations & Equipments	-	13.74	-	13.74	-	0.32	-	0.32	13.42	-
Furniture and Fixtures	2.13	12.81	-	14.94	0.29	1.04	-	1.33	13.61	1.84
Office Equipments	1.78	3.31	-	5.09	0.59	0.57	-	1.16	3.94	1.19
Computers & Accessories	5.58	7.73	-	13.31	0.64	3.32	-	3.96	9.35	4.94
Total - Tangible	**828.06**	**1,482.93**	**-**	**2,310.99**	**229.22**	**92.79**	**-**	**322.01**	**1,988.98**	**598.83**
Previous Year	748.57	80.71	1.23	828.06	198.70	30.52	-	229.22	598.83	549.87
Intangible:	-	-	-	-	-	-	-	-	-	-
Goodwill	95.84	-		95.84	38.34	19.17	-	57.51	38.33	57.50
Software	9.93	-	9.93	0.00	-	-	-	-	0.00	9.93
Total - Intangible	**105.77**	**-**	**9.93**	**95.84**	**38.34**	**19.17**	**-**	**57.51**	**38.33**	**67.43**
Previous Year	95.84	9.93	-	105.77	19.17	19.17	-	38.34	67.43	76.67
Grand Total	**933.83**	**1,482.93**	**9.93**	**2,406.83**	**267.56**	**111.96**	**-**	**379.52**	**2,027.31**	**666.26**
Previous Year	844.41	90.64	1.23	933.83	217.87	49.69	-	267.56	666.26	626.54

11.b Capital-Work-in Progress (CWIP)

Ageing as at March 31, 2025

Particulars	Amount in CWIP for a period of				
	< 1 year	1-2 years	2-3 years	> 3 years	Total
Projects in progress	2.96	-	-	-	2.96
Projects temporarily suspended	-	-	-	-	-
Total	**2.96**	**-**	**-**	**-**	**2.96**

Ageing as at March 31, 2024

Particulars	Amount in CWIP for a period of				
	< 1 year	1-2 years	2-3 years	> 3 years	Total
Projects in progress	5.01	-	-	-	5.01
Projects temporarily suspended	-	-	-	-	-
Total	**5.01**	**-**	**-**	**-**	**5.01**

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Corporate Information

Bondada Ecobuild Private Limited (Formerly known as Smartbrix Infra Technologies Private Limited) (the company) is domiciled and incorporated in India on August 21, 2017, under Companies Act, 2013. Its registered Office is located at Sy.No. 85 & 86, Ramachandrunipet Village Chillakallu Section Chillakallu, Krishna District, Andhra Pradesh. The company is engaged in the business of manufacturing of cement bricks Fly ash Blocks, O&M Works and UPVC windows and doors.

"With effect from January 30, 2024, the name of the company was changed from Smartbrix Infra Technologies Private Limited to Bondada Ecobuild Private Limited"

Note 1: Significant accounting policies

I. Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India. The company has prepared these financial statements under the historical cost convention on accrual basis to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule-7 of the Companies (Accounts) Rules, 2014 as amended. The accounting policies have been consistently applied by the Company. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle. The company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

II. Current/non-current classification

The company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is –

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

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A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

III. Significant accounting estimates and assumptions

The preparation of the company's financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

IV. Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes all expenses related to acquisition and installation of the concerned assets and any attributable cost of bringing the asset to the condition of its intended use. The cost of self- constructed assets includes the cost of materials and direct services, any other costs directly attributable to bringing the assets to its working condition for their intended use.

All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying

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amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

Depreciation / Amortisation and useful life of property, plant and equipment / intangible assets

Depreciation on property, plant and equipment have been provided under the Straight-Line method, based on useful lives of assets as estimated by the management or the useful lives of the assets as prescribed in Schedule-II to the Companies Act 2013, whichever is lower. Depreciation is charged on a monthly pro-rata basis for assets purchased/sold during the year.

Following are the estimated useful lives of various category of assets used:

Asset	Useful Life in Years
Plant & machinery	15
Furniture & fixtures	10
Computers	3
Office equipment	5
Buildings	30
Vehicles	8

V. Impairment of assets

The company assesses at each balance sheet date whether there is any indication that an asset any be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

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VI. Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition.

Inventories are valued as follows:	
Raw materials and stores & spares	- Lower of Cost or net realisable value
Work-in-process	- Based on the amount of expenditure incurred and as certified by project managers
Finished goods	- Lower of Cost or net realisable value

VII. Cash and cash equivalents

Cash and cash Equivalents comprise of cash in hand, cash at banks, short term deposits and short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

VIII. Revenue recognition

Sale of goods and services: Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products or services. When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Other income: Other income comprises Interest Income and gain/loss on sale of property, plant and equipment. Any gain or loss arising on de-recognition of property, plant and equipment is calculated as the difference between the net disposal proceeds and the carrying amount of the asset. Foreign exchange gains unrealised.

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IX. Borrowing cost

Borrowing costs that are directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is put to use.

Borrowing costs are not capitalised where the property, plant and equipment do not take a substantial period of time to get ready for its intended use.

X. Earnings per share

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

XI. Income taxes

Tax expense for the year comprises current tax and deferred tax.

Current tax:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date.

Deferred tax:

Deferred tax charge or benefit is the tax effects of timing difference between accounting income and taxable income for the year. The deferred tax charge or benefit and corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax asset are recognized only if there is a virtual certainty of realization of such assets.

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The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Minimum alternative tax:

After making adjustments for book profits as defined in Income Tax Act, 1961, Minimum alternative tax has to be paid in cases where it is higher than current tax.

XII. Leases

Leases that do not transfer substantially all the risks and rewards of ownership are classified as operating leases and recorded as expense as and when the payments are made over the lease term.

XIII. Employee benefits

a) Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post-employment benefit:

Defined contribution plans

The company deposits the contributions for provident fund and Employee State Insurance to the appropriate government authorities and these contributions are recognized in the statement of Profit & Loss in the financial year to which they relate.

XIV. Provisions

A provision is recognized when the company has a present obligation as a result of past event i.e., it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate of the amount of the obligation can be made.

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Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each reporting date and adjusted to reflect the current best estimates. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

XV. Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

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29. Leases:

Operating lease commitments:

The company has taken premises on lease under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no restrictions placed upon the company by entering into these leases and there are no subleases. The annual increments are expected to be in line with the expected general inflation to compensate the lessor for the expected inflationary cost increase

30. Related party disclosure:

Name of the related party	Nature of relation
Bondada Raghavendra Rao	Director
Baratam Satyanarayana	Director
Ravi Sagar	Company Secretary
Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited)	Holding Company
Bondada Abodes Private Limited (formerly known as Proaxive Tech Solutions Private Limited)	Fellow Subsidiary
Bondada E&E Private Limited	Fellow Subsidiary
Atpole Technologies Private Limited	Fellow Subsidiary
Bondada Renewable Energy Private Limited (formerly known as Bondada Green Energy Private Limited)	Fellow Subsidiary
Bondada Green Engineering Private Limited	Fellow Subsidiary
Bondada Managed Services Private Limited	Fellow Subsidiary

A. Transactions with related parties during the year

(Rs in Lakhs)

Name of party	Nature of transaction	Year ended March 31, 2025	Year ended March 31, 2024
B Raghavendra Rao	Rent	8.70	6.85
Bondada Engineering Limited	Purchases	117.55	1197.12
	Sales	22.34	56.64
	Managerial Expense	-	12.98
	Interest (income) / expense	46.77	(6.48)
Bondada Abodes Private Limited	Sales	-	1.59
	Purchases	85.65	-

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	Purchase of Property, Plant and Equipment	-	31.53
	Purchase of Inventory	-	145.65
Bondada Green Engineering Private Limited	Sales	0.21	-
	Purchase	0.73	-
Bondada E&E Private Limited	Purchases	0.85	-

B. Balance with related parties **(Rs in Lakhs)**

Name of party	Nature of transaction	As at March 31, 2025	As at March 31, 2024
B Raghavendra Rao	Rent Payable	0.65	0.65
Bondada Engineering Limited	Unsecured loan payable/ (Receivable)	1,220.60	204.52
	Trade Payables	188.65	772.67
Bondada Green Engineering Private Limited	Trade Receivables	0.25	-
Bondada E&E Private Limited	Trade Receivables	143.62	-
Bondada Abodes Private Limited	Trade Receivables	48.62	-

31. a. Contingencies and commitment: NIL

b. Bank guarantees and letter of credits:

(Rs in Lakhs)

Name of the Beneficiary	Type	As at March 31, 2025	As at March 31, 2024
BSNL	BG	84.00	84.00
My Home Industries	BG	10.00	10.00
Total		**94.00**	**94.00**

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32. Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at March 31, 2025	As at March 31, 2024
Disclosure required under sec 22 of the Micro, Small and Medium Enterprises Development Act,2006		
a) Principal amount remaining unpaid to any supplier as at the end of the accounting Year	13.84	41.76
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting Year	-	-
c) The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
d) The amount of interest due and payable for the Year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting Year	-	-
f) The amount of further interest due and payable even in the succeeding Year, until such date when the interest dues as above are actually paid	-	-

Note: Dues to Micro & Small Enterprises have been determined to the extend such parties have been identified on the basis of information collected by the management.
This has been relied upon by the auditors.

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33. Ratio analysis

	Particulars	Formula	Numerator	Denominator	March 31,2025	March 31, 2024	Variance
1	Current Ratio	Current Assets / Current Liabilities	Current Assets= Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability= Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	1.99	1.60	24.48%
2	Debt Equity Ratio [a]	Debt / Equity	Debt= long term borrowing + current maturities of long-term borrowings + redeemable preference shares treated as financial liability	Equity= Equity + Reserve and Surplus	0.74	0.17	338.01%
3	Debt Service Coverage Ratio [b]	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	3.13	-	100%

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	Particulars	Formula	Numerator	Denominator	March 31,2025	March 31, 2024	Variance
4	Return on Equity Ratio [c]	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	0.10	0.25	-61.05%
5	Inventory Turnover Ratio [d]	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory)/2	4.74	9.37	-49.38%
6	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivable)/2	3.44	3.90	-11.71%
7	Trade Payables Turnover Ratio [e]	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables)/2	3.62	2.12	70.95%
8	Net Capital Turnover Ratio [f]	Revenue / Average Working Capital	Revenue	Working Capital= Current assets – Current liabilities	2.22	5.14	-56.75%
9	Net Profit Ratio [g]	Net Profit / Net Sales	Net Profit	Net Sales	0.05	0.07	-34.95%
10	Return on Capital employed [h]	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	0.10	0.27	-61.37%
11	Return on Investment [i]	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	0.10	0.25	-61.05%

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Major reasons for variances:

a) Due to infusion of equity in the current year.
b) Due to increase in borrowings the current year.
c) Due to infusion of equity in the current year.
d) Due to increase in average inventory in the current year.
e) Due to increase in trade payable in the current year.
f) Due to increase in working capital.
g) Due to increase in operational expenditure in the current year.
h) Due to increase in trade receivables and inventory in the current year.
i) Due to infusion of equity in the current year.

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34. Other Statutory information:

i. Title deeds of all immovable properties are held in the name of the company.

ii. The company has not revalued its property, plant and equipment and intangible assets during the year.

iii. No loans or advances in nature of loans are granted to promoters, directors, KMPs or related parties that are repayable on demand or without specifying any terms or period of repayment.

iv. In respect of loans borrowed from banks or the financials institutions on the basis of security of current assets, the quarterly returns or statements of currents assets filed by the company with the banks or financial institutions are in agreement with the books of accounts.

v. No proceedings have been initiated or pending against the company for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

vi. The company has not been declared a wilful defaulter as defined by any bank or financial institution or other lender.

vii. The company had no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

viii. There are no charges or satisfaction which are yet to be registered with ROC beyond the statutory period.

ix. The company has complied with the number of layers prescribed under Clause 87 of Sec.2 of the Act read with the Companies (Restriction on number of layers) Rules 2017.

x. A). The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries); or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

B) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

xi. There were no transactions which were not recorded as income in the books of account but surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

xii. The company has not traded or invested in crypto currency or virtual currency during the financial year.

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35. The Financial statements were approved for issue by the Board of Directors on April 30, 2025.

36. Previous year figures have been regrouped/ reclassified, wherever necessary, to confirm to this year's classification.

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm's Registration No. 012722S

Vidyasagar Macharla
Partner
Membership No.223056

For and on behalf of the Board of Directors
Bondada Ecobuild Private Limited
CIN: U36999AP2017PTC106508

Raghavendra Rao Bondada
Director
DIN: 01883766

Satyanarayana Baratam
Director
DIN: 02610755

Ravi Sagar
Company Secretary
Membership No: A68521

Place: Hyderabad
Date: April 30, 2025