Bondada Green Engineering Private Limited

Balance Sheet as at March 31, 2025

(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

Particulars	Note No.	As at March 31, 2025
I. EQUITY AND LIABILITIES		
(1). Shareholders' funds		
(a) Share capital	2	133.50
(b) Reserves and surplus	3	549.44
		682.94
(2). Non-current liabilities		
(a) Long term provisions	4	200.90
(b) Deferred tax liability	5	2.47
		203.37
(3). Current liabilities		
(a) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises, and	6	354.01
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,268.00
(b) Other current liabilities	7	836.82
(c) Short-term provisions	8	3.20
		4,462.03
TOTAL EQUITY AND LIABILITIES		**5,348.34**
II. ASSETS		
(1). Non-current assets		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	9	193.96
(b) Non-current investments	10	525.00
		718.96
(2). Current assets		
(a) Inventories	11	1,876.47
(b) Trade receivables	12	766.87
(c) Cash and cash equivalents	13	73.15
(d) Short-term loans and advances	14	959.34
(e) Other current assets	15	953.55
		4,629.38
TOTAL ASSETS		**5,348.34**
Significant accounting policies	1	
See accompanying notes to the financial statements		

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No. 012722S

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Vidyasagar Macharla
Partner
Membership No: 223056

For and on behalf of the Board of Directors
Bondada Green Engineering Private Limited
CIN: U25112TS2024PTC184088

Bondada Green Engineering Private Limited

Raghavendra Rao Bondada
Director
DIN : 01883766

Satyanarayana Baratam
Director
DIN : 02610755

Place : Hyderabad
Date : April 30, 2025

Bondada Green Engineering Private Limited

Statement of Profit and Loss for the period ended March 31, 2025

(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

	Particulars	Note No.	Period ended March 31, 2025
	REVENUE		
I.	Revenue from operations	16	10,394.19
II.	Other income	17	63.55
III.	**Total Income (I + II)**		**10,457.74**
IV.	**EXPENSES**		
	(a) Cost of material consumed		9,896.34
	(b) Changes in inventories of work in progress and finished goods	18	(1,039.55)
	(c) Operating expenses	19	639.68
	(d) Employee benefits expenses	20	86.18
	(e) Finance costs	21	76.58
	(f) Depreciation	9	4.09
	(g) Administrative and other expenses	22	31.45
	Total Expenses		**9,694.77**
V	**Profit before exceptional & extraordinary items and tax (III - IV)**		762.97
VI	Exceptional items		-
VII	Profit before extraordinary items and tax (V - VI)		762.97
VIII	Extraordinary items		-
IX	**Profit before tax (VII - VIII)**		**762.97**
X	Tax expense:		
	(1) Current tax		211.06
	(2) Earlier year taxes		
	(3) Deferred tax		2.47
XI	**Profit (Loss) from continuing operations (IX-X)**		**549.44**
XII	Profit (Loss) from discontinuing operations		-
XIII	Tax expense of discontinuing operations		-
XIV	Profit (Loss) from discontinuing operations after tax (XII - XIII)		-
XII	**Profit after tax (XI)**		**549.44**
XIV	Earning per equity share:		
	Basic & Diluted	23	46.06
	Significant accounting policies	1	
	See accompanying notes to the financial statements		

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No. 012722S

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Vidyasagar Macharla
Partner
Membership No: 223056

For and on behalf of the Board of Directors
Bondada Green Engineering Private Limited
CIN: U25112TS2024PTC184088

Bondada Green Engineering Private Limited

Raghavendra Rao Bondada
Director
DIN : 01883766

Satyanarayana Baratam
Director
DIN : 02610755

Place : Hyderabad
Date : April 30, 2025

Bondada Green Engineering Private Limited

Cash Flow Statement for the period ended March 31, 2025

(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

Particulars	Period ended March 31, 2025
I. Cash flows from Operating Activities	
Net profit before tax as per statement of profit and loss :	762.97
Adjustments for operating activities:	
Depreciation	4.09
(Profit)/loss on foreign exchange fluctuations	1.68
Interest expense	75.64
Operating profit before working capital changes	**844.38**
Adjustments for :	
Decrease/(increase) in trade receivables	(768.55)
Decrease/(increase) in inventories	(1876.47)
Decrease/(increase) in short term loans and advances	(959.34)
Decrease/(increase) in other current assets	(953.55)
(Decrease)/increase in trade payables	3,622.01
(Decrease)/increase in long term provisions	1.14
(Decrease)/increase in other current liabilities & short term provisions	840.02
Cash generated from operations	**749.64**
Taxes paid	(11.30)
Net cash from/ (used in) operating activities (A)	**738.34**
II.Cash flows from investing activities	
Purchase of fixed assets	(198.05)
Investments in equity shares of subsidiary and other entities	(525.00)
Net cash from/ (used in) investing activities (B)	**(723.05)**
III.Cash flows from financing activities	
Receipt/payment borrowings	
Procees on issue of shares	133.50
Interest paid	(75.64)
Net cash from/ (used in) financing activities (C)	**57.86**
Net increase in cash and cash equivalents (A+B+C)	**73.15**
Cash and Bank balances at the begining of the year	-
Cash and Bank balances at the end of the year (Refer note 13)	**73.15**

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No. 012722S

Vidyasagar Macharla
Partner
Membership No: 223056

Place : Hyderabad
Date: April 30, 2025

For and on behalf of the Board of Directors
Bondada Green Engineering Private Limited
CIN: U25112TS2024PTC184088

Raghavendra Rao Bondada
Director
DIN : 01883766

Satyanarayana Baratam
Director
DIN : 02610755

Bondada Green Engineering Private Limited
Notes to Financial Statements for the period ended March 31, 2025
(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

2	Description	No. of Shares	As at March 31, 2025
	Share capital		
	Equity share capital:		
	Authorised share capital	1,00,00,000	1,000.00
	Issued, subscribed & fully paid share capital	13,35,000	133.50
	13,35,000 equity shares of Rs.10 each, fully paid up		
	Total	**13,35,000**	**133.50**

2.1	**Equity shareholders holding more than 5% of equity shares along with the number of equity shares held is as given below:**	**Equity shares with voting rights and number of shares (As at March 31, 2025)**	
		No of shares	**% of total shares**
	Bondada Engineering Limited	10,00,000	74.91%
	Bondada Raghavendra Rao	2,00,000	14.98%
	Farukh Bhai Patel	1,00,000	7.49%

2.2 Rights, preferences and restrictions attached to equity shares

The Company has one class of Equity shares having a par value of Rs.10 per Share. Each equity shareholder is entitled to one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.In the event of liquidation, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

2.3 During the year the company has raised Rs. 33.50 lakhs through Right issue for working capital purpose apart from initial subscription from Bondada Engineering Limited, Parent Company Rs 100.00 lakhs.

2.4	**Shares held by promoters**	**As at March 31, 2025**		
	Name of the promoter	**Number of shares**	**% of total shares**	**% Change during the year**
	Bondada Engineering Limited	10,00,000	74.91%	NA
	Bondada Raghavendra Rao	2,00,000	14.98%	NA

2.5	**The reconciliation of the number of shares outstanding is set out below:**	**As at March 31, 2025**
	Equity shares outstanding of the beginning of the year	-
	Add: Equity shares issued during the year	13,35,000
	Add: Bonus shares	-
	Equity shares outstanding at the end of the year	13,35,000

3	**Reserves and surplus**	**As at March 31, 2025**	
	Retained earnings		
	Opening balance	-	
	Add: Profit for the period	549.44	
	Total		**549.44**

SREEDAR MOHAN & ASSOC HYDERABAD

Bondada Green Engineering Private Limited

Bondada Green Engineering Private Limited
Notes to Financial Statements for the period ended March 31, 2025
(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

4	**Long-term provisions**		As at March 31, 2025	
	Provision for gratuity	Refer Note 20.1(b)	0.24	
	Provision for earned leave encashment		0.90	
	Provison for income tax		199.76	
	Total			**200.90**

5	**Deferred tax liability**	As at March 31, 2025	
	Opening balance	-	
	Current year	2.47	
	Total		**2.47**

6	**Trade payables**		As at March 31, 2025	
	Micro and small enterprises	Refer Note. 27	354.01	
	Other than micro and small enterprises		3,268.00	
	Total			**3,622.01**

As on March 31,2025	**< 1 Year**	**1 - 2 Years**	**2 - 3 Years**	**< 3 Years**	**Total**
(i) MSME	354.01	-	-	-	354.01
(ii) Others	3,268.00	-	-	-	3,268.00
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**3,622.01**	**-**	**-**	**-**	**3,622.01**

7	**Other current liabilities**	As at March 31, 2025	
	Statutory remittances	698.29	
	Outstanding liabilities	93.45	
	Advance from customers	40.09	
	Employee related payables	4.99	
	Total		**836.82**

8	**Short-term provisions**		As at March 31, 2025	
	Provision for bonus		1.81	
	Provision for gratuity	Refer Note 20.1(b)	0.00	
	Provision for earned leave encashment		0.57	
	Provision for medical insurance		0.82	
	Total			**3.20**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

Bondada Green Engineering Private Limited
Notes to Financial Statements for the period ended March 31, 2025
(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

10	Non-current investments		As at March 31, 2025
	Unquoted investments		
	Pace Digitek Infra Pvt Ltd	525.00	
	Total		525.00

Details of investments - Non-current (Unquoted)		As at 31.03.2025	
Equity instruments of companies (fully paid-up):	Face Value	Number of shares	Amount
Pace Digitek Infra Pvt Ltd	2	3,75,000	525.00
Total			525.00

11	Inventories	As at March 31, 2025	
	Raw material	836.92	
	Work-in-progress	81.68	
	Finished goods	957.87	
	Total		1,876.47

12	Trade receivables ageing schedule	As at March 31, 2025	
	Unsecured, considered good	766.87	
	Total		766.87

Outstanding for following periods from due date of payment as at March 31, 2025	< 6 M	6 M - 1 Yr	1 - 2 Yr	2 - 3 Yrs	Total
(i) Undisputed trade receivables -considered good	766.87	-	-	-	766.87
(i) Undisputed trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-
Total	766.87	-	-	-	766.87

13	Cash and bank balances	As at March 31, 2025	
	Cash on hand	-	
	Balances with banks		
	On current accounts	73.15	
	Total		73.15

14	Short term loans and advances	As at March 31, 2025	
	Advances to vendors	957.55	
	Advances to employees	1.79	
	Total		959.34

15	Other current assets	As at March 31, 2025	
	Balances with government authorities	952.82	
	Prepaid expenses	0.72	
	Total		953.55

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

Bondada Green Engineering Private Limited
Notes to Financial Statements for the period ended March 31, 2025
(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

16	Revenue from operations	Period ended March 31, 2025	
	Revenue from products	10,349.77	
	Revenue from services	10.89	
	Other Operating Revenue		
	Revenue from sale of scrap	33.53	
	Total		**10,394.19**

17	Other income	Period ended March 31, 2025	
	Other income	28.71	
	Foreign exchange gain	34.84	
	Total		**63.55**

18	Changes in inventories of work in progress and finished goods	Period ended March 31, 2025	
	Closing inventory		
	Closing raw material	-	
	Closing work in progress	81.68	
	Closing finished goods	957.87	**1,039.55**
	Opening inventory		
	Opening raw material	-	
	Opening work in progress	-	
	Opening finishied goods	-	-
	Total		**(1,039.55)**

19	Operating expenses	Period ended March 31, 2025	
	Manufacturing expenes	583.58	
	Factory rent	21.00	
	Power and fuel expenses	17.98	
	Security charges	15.71	
	Repairs and maintenance	1.41	
	Total		**639.68**

20	Employee benefits expenses	Period ended March 31, 2025	
	Salaries and wages	83.91	
	Contribution to provident and other funds	1.90	
	Staff welfare expenses	0.37	
	Total		**86.18**

20.1 As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee Benefits as defined in the Accounting Standard are given below:

a) Defined contribution plans:

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the schemes, the company is required to contribute a specified percentage of the payroll costs to fund the benefits. The company contributed Rs. 1.90 lakhs to these plans as its contribution under the provident fund scheme. The contributions payable to these plans by the company are at rates specified in the law prescribed for the same.

b) Defined benefit plans:

The Employees' gratuity fund scheme is a defined benefit plan. The present value of obligation for gratuity is determined on the basis of Actuarial Valuation Report made at the year end.

i) On normal retirement / early retirement / withdrawal / resignation: As per the provisions of Payment of Gratuity Act, 1972 with vesting period of 5 years of service.

ii) On death in service: As per the provisions of Payment of Gratuity Act, 1972 without any vesting period.

The following table sets out the status of the gratuity plan and the amounts recognized in the Company's financial statements as at 31st March, 2025.

Data summary and analyis:

We were provided with current data which was checked and validated and a comparison with the data used for the previous period is provided below:

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

Bondada Green Engineering Private Limited
Notes to Financial Statements for the period ended March 31, 2025
(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

Date of valuation	As at 31 March, 2025
No of Employees eligible for the benefit	11
Total eligible salary per month	2.60
Average salary per month	0.24
Average age	40.64 Yrs
Average past service	1 Yr

a) Changes in present value of obligations (PVO)	Gratuity unfunded As at March 31, 2025
Present Value of Benefit Obligation at the beginning of the Period	-
Interest cost	-
Current service cost	0.24
Benefits paid from the fund	-
Actuarial (Gains)/Losses on obligations	-
PVO at the end of the year	**0.24**

b) Amount to be recognized in the balance sheet:	Gratuity unfunded As at March 31, 2025
PVO at the end of period	0.24
Fair value of plan assets at end of the period	-
Surplus/(Deficit)	(0.24)
Net (Liability)/Asset recognized in the balance sheet	**(0.24)**

c) Expense recognized in the statement of profit or loss:	Gratuity unfunded As at March 31, 2025
Current service cost	0.24
Net interest cost	-
Actuarial (Gains)/Losses on obligations	-
Expense recognized in the statement of profit or loss	**0.24**

e) Other details	Gratuity unfunded As at March 31, 2025
No of active members	11
Per month salary for active members	2.60
Weighted average duration of the projected benefit obligation (Years)	-
Average expected future services	2.66
Projected benefit obligation	**0.24**

f) Assumption:	Gratuity unfunded As at March 31, 2025
Expected rate on plan assets	N/A
Rate of discounting	6.53%
Rate of salary increase	6%
Rate of employee turnover	37.00%
Mortality rate during employment	IALM(2012-14) Ultimate
Mortality rate after employment	N/A

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

The above information is certified by the actuary.

SREEDAR MOHAN & ASSOCIATES ★ HYDERABAD

Bondada Green Engineering Private Limited ★

Bondada Green Engineering Private Limited
Notes to Financial Statements for the period ended March 31, 2025
(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

21	Finance costs	Period ended March 31, 2025	
	Interest on others	75.64	
	Bank charges	0.94	
	Total		**76.58**

22	Administrative and other expenses	Period ended March 31, 2025	
	Rates and taxes	8.99	
	Legal and professional charges	7.58	
	Travelling expenditure	4.60	
	Payment to auditors (See Note: 22.1 below)	3.00	
	Foreign exchange loss	1.68	
	Printing and stationary	1.46	
	Telephone and internet expenses	0.60	
	Postage and courier	0.34	
	Insurance	0.11	
	Other administrative expenses	0.96	
	Selling Expenses		
	Sales promotion	2.13	
	Total		**31.45**

22.1	Payment to auditors as	Period ended March 31, 2025	
	(a) Statutory audit fee	2.50	
	(b) Tax audit fee	0.50	
	Total		**3.00**

23 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the company by the weighted average number of equity shares outstanding during the year.

Particulars	Period ended March 31, 2025
Net profit as per profit and loss statement attributable to equity shareholders	549.44
Weighted average number of ordinary shares	
Number of issued equity shares	-
Add: Shares issued during the year	13,35,000
Nominal value per share	10.00
Weighted average number of equity shares used as denominator for calculating Basic EPS and Diluted EPS	11,92,767
Basic and Diluted earnings per share (in Rs)	46.06

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

Bondada Green Engineering Private Limited

Notes to Financial Statements for the period ended March 31, 2025

(All amounts are ₹ in lakhs, except share and per share data and where otherwise stated)

9	PROPERTY, PLANT & EQUIPMENT										
		AT COST				DEPRECIATION				NET BLOCK	
	Fixed Assets	As at April 1, 2024	Additions	Deletions	As at March 31, 2025	As at April 1, 2024	Charge for the Period	Deletions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
	Tangible:										
	Plant and Machinery	-	196.29	-	196.29	-	3.94	-	3.94	192.35	-
	Furniture & Fixtures	-	0.74	-	0.74	-	0.01	-	0.01	0.73	-
	Computers & Accessories	-	1.02	-	1.02	-	0.14	-	0.14	0.88	-
	Total - Tangible	**-**	**198.05**	**-**	**198.05**	**-**	**4.09**	**-**	**4.09**	**193.96**	**-**
	Grand Total	**-**	**198.05**	**-**	**198.05**	**-**	**4.09**	**-**	**4.09**	**193.96**	**-**
	Previous Year	-	-	-	-	-	-	-	-	-	-

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

Bondada Green Engineering Private Limited
Notes to Financial Statements for the period ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Reporting entity overview

Bondada Green Engineering Private Limited (the company) is domiciled and incorporated in India on April 03, 2024 under Companies Act, 2013. Its registered office is located at Plot no 37, Ashok Manoj Nagar, Kapra, Hyderabad, Pin- 500062, Telangana, India. The company is incorporated mainly to cater production requirements of telecom towers, transmission towers, crash barriers, industrial cable trays and solar mounting structures for both India and Abroad customer requirements.

Note 1: Significant Accounting Policies

I. Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India. The company has prepared these financial statements under the historical cost convention on accrual basis to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule-7 of the Companies (Accounts) Rules, 2014 as amended. The accounting policies have been consistently applied by the Company. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle. The company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

II. Current/non-current classification

The company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

- It is due to be settled within twelve months after the reporting period, or - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

III. Significant accounting estimates and assumptions

The preparation of the company's financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

IV. Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes all expenses related to acquisition and installation of the concerned assets and any attributable cost of bringing the asset to the condition of its intended use. The cost of self- constructed assets includes the cost of materials and direct services, any other costs directly attributable to bringing the assets to its working condition for their intended use.

All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

Depreciation / Amortisation and useful life of property, plant and equipment / intangible assets

Depreciation on property, plant and equipment have been provided under the Straight line method, based on useful lives of assets as estimated by the management or the useful lives of the assets as prescribed in Schedule-II to the Companies Act 2013, whichever is lower. Depreciation is charged on a monthly pro-rata basis for assets purchased/sold during the year.

Following are the estimated useful lives of various category of assets used:

Asset	Useful Life in Years
Plant & machinery	15
Furniture & fixtures	10
Computers	3
Office equipment	5
Buildings	30
Vehicles	8

V. Impairment of assets

The company assesses at each balance sheet date whether there is any indication that an asset any be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

VI. Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition.

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Green Engineering Private Limited

Inventories are valued as follows:	
Raw materials and stores & spares	- Lower of Cost or net realisable value
Work-in-process	- Based on the amount of expenditure incurred and as certified by project managers
Finished goods	- Lower of Cost or net realisable value

VII. Cash and cash equivalents

Cash and cash Equivalents comprise of cash in hand, cash at banks, short term deposits and short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

VIII. Revenue recognition

- **Sale of goods and services:** Revenue is recognised upon transfer of control of promised products to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products. When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

- **Other income:** Other income comprises customs duty drawback and foreign exchange gain.

IX. Borrowing cost

Borrowing costs that are directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is put to use.

Borrowing costs are not capitalised where the property, plant and equipment do not take a substantial period of time to get ready for its intended use.

IX. Earnings per share

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

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X. Income taxes

Tax expense for the year comprises current tax and deferred tax.

Current tax:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date.

Deferred tax:

Deferred tax charge or benefit is the tax effects of timing difference between accounting income and taxable income for the year. The deferred tax charge or benefit and corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax asset are recognized only if there is a virtual certainty of realization of such assets.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Minimum alternative tax:

After making adjustments for book profits as defined in Income Tax Act, 1961, Minimum alternative tax has to be paid in cases where it is higher than current tax.

XI. Leases

Leases that do not transfer substantially all the risks and rewards of ownership are classified as operating leases and recorded as expense as and when the payments are made over the lease term.

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XII. Employee benefits

a) Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post-employment benefit:

Defined contribution plans

The company deposits the contributions for provident fund and Employee State Insurance to the appropriate government authorities and these contributions are recognized in the statement of Profit & Loss in the financial year to which they relate.

XIII. Provisions

A provision is recognized when the company has a present obligation as a result of past event i.e., it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate of the amount of the obligation can be made.

Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each reporting date and adjusted to reflect the current best estimates. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

XIV. Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

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24. Leases:

Operating lease commitments:

The company has taken premises on lease under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no restrictions placed upon the company by entering into these leases and there are no subleases. The annual increments are expected to be in line with the expected general inflation to compensate the lessor for the expected inflationary cost increase.

25. Related party disclosure:

Name of the related party	Nature of relation
Bondada Raghavendra Rao	Director
Baratam Satyanarayana	Director
Bondada Engineering Limited (formerly Known as Bondada Engineering Private Limited)	Holding Company
Bondada Abodes Private Limited (Formerly Known as Proaxive Tech Solutions Private Limited)	Fellow Subsidiary
Bondada Ecobuild Private Limited (formerly Known as Smartbrix Infra Technologies Private Limited)	Fellow Subsidiary
Atpole Technologies Private Limited	Fellow Subsidiary
Bondada E&E Private Limited	Fellow Subsidiary
Bondada Renewable Energy Private Limited (formerly known as Bondada Green Energy Private Limited)	Fellow Subsidiary
Bondada Managed Services Private Limited	Fellow Subsidiary

A. Transaction with related parties during the year

Name of party	Nature of transaction	Period ended March 31, 2025
Bondada Engineering Limited	Purchases	1291.28
	Sales	6,152.88
	Interest expenses	75.64
Bondada Ecobuild Private Limited	Purchases	0.21
	Sales	0.73
Bondada E&E Private Limited	Purchases	0.57
	Sales	4.23

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B. Balance with related parties

Name of party	Nature of transaction	As at March 31, 2025
Bondada Engineering Limited	Trade Payables	506.16
Bondada Ecobuild Private Limited	Trade Payables	0.25
Bondada E&E Private Limited	Trade Receivables	4.33

26. (a) Contingencies and commitments: **Nil**

(b) Bank guarantees and letter of credits: **Nil**

27. Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at March 31, 2025
Disclosure required under sec 22 of the Micro, Small and Medium Enterprises Development Act,2006	
a) Principal amount remaining unpaid to any supplier as at the end of the accounting Year	354.01
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting Year	-
c) The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-
d) The amount of interest due and payable for the Year	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting Year	-
f) The amount of further interest due and payable even in the succeeding Year, until such date when the interest dues as above are actually paid	-

Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

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Notes to Financial Statements for the period ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

28. Ratio analysis

	Particulars	Formula	Numerator	Denominator	31-Mar-25
1	Current Ratio	Current Assets / Current Liabilities	Current Assets= Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability= Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	1.04
2	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	0.80
3	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory)/2	5.06
4	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivable)/2	13.55
5	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables)/2	2.62
6	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Working Capital= Current assets – Current liabilities	62.11

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7	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	0.05
8	Return on Capital employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	0.95
9	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	0.80

Note: Since the current period is the first year of incorporation, there are no comparative previous period/year numbers/ratios to comment.

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29. Other Statutory information.

i. The company has not revalued its property, plant and equipment and intangible assets during the year.

ii. No proceedings have been initiated or pending against the company for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

iii. The company has not been declared a wilful defaulter as defined by any bank or financial institution or other lender.

iv. The company had no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

v. There are no charges or satisfaction which are yet to be registered with ROC beyond the statutory period.

vi. The company has complied with the number of layers prescribed under Clause 87 of Sec.2 of the Act read with the Companies (Restriction on number of layers) Rules 2017.

vii. A). The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries); or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

B) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

viii. There were no transactions which were not recorded as income in the books of account but surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. The company has not traded or invested in crypto currency or virtual currency during the financial year.

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Bondada Green Engineering Private Limited

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Notes to Financial Statements for the period ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

30. Since it is first year of incorporation, there will be no comparative numbers.

31. The Financial statements were approved for issue by the Board of Directors on April 30, 2025.

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm's Registration No. 012722S

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Vidyasagar Macharla
Partner
Membership No.223056

For and on behalf of the Board of Directors
Bondada Green Engineering Private Limited
CIN: U25112TS2024PTC184088

Bondada Green Engineering Private Limited

Raghavendra Rao Bondada
Director
DIN: 01883766

Satyanarayana Baratam
Director
DIN: 02610755

Place: Hyderabad
Date: April 30, 2025