Bondada Engineering Limited

(Formerly Known as Bondada Engineering Private Limited)

Balance Sheet as at March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
(1). Shareholders' funds			
(a) Share capital	2	2,196.53	2,160.21
(b) Reserves and surplus	3	34,938.73	13,546.19
(c) Money received against share warrants	4	1,374.95	-
		38,510.21	**15,706.40**
(2). Non-current liabilities			
(a) Long term borrowings	5	925.01	1,488.66
(b) Long term provisions	6	938.86	474.45
		1,863.87	**1,963.11**
(3). Current liabilities		-	
(a) Short term borrowings	7	15,584.90	5,569.43
(b) Trade payables			
i) Total outstanding dues of micro enterprises and small enterprises, and	8	492.24	139.03
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		18,882.11	13,945.31
(c) Other current liabilities	9	25,262.21	9,966.62
(d) Short term provisions	10	190.45	80.56
		60,411.91	**29,700.95**
TOTAL		**1,00,786.00**	**47,370.46**
II. ASSETS			
(1). Non-current assets			
(a) Property, plant & equipment and intangible assets			
(i) Property, plant & equipment	11	5,407.17	3,018.26
(ii) Intangible assets	11	3.22	5.44
(iii) Capital work in progress	11.1	124.54	214.00
(iv) Intangible asset under development	11.2	44.00	-
(b) Non-current investments	12	4,085.77	870.60
(c) Deferred tax asset (net)	13	74.34	16.41
(d) Long term loans and advances	14	2,799.91	2,600.78
(e) Other bank balances	15	4,213.78	893.80
		16,752.73	**7,619.29**
(2). Current assets			
(a) Current investments	16	331.40	24.76
(b) Inventories	17	14,451.31	12,304.34
(c) Trade receivables	18	49,617.22	18,946.28
(d) Cash and cash equivalents	19 A	22.18	1,052.63
(e) Other bank balances	19 B	2,579.49	2,703.60
(f) Short term loans and advances	20	11,200.04	2,176.01
(g) Other current assets	21	5,831.63	2,543.55
		84,033.27	**39,751.17**
TOTAL		**1,00,786.00**	**47,370.46**
Significant accounting policies See accompanying notes to the financial statements	1		

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No. 012722S

Vidyasagar Macharla
Partner
Membership No: 223056

SREEDAR MOHAN & ASSOCIATES HYDERABAD

For and on behalf of the Board of Directors
Bondada Engineering Limited
CIN: L28910TG2012PLC080018

Raghavendra Rao Bondada
Chairman &
Managing Director
DIN : 01883766

Satyanarayana Baratam
Whole Time Director &
Chief Financial Officer
DIN : 02610755

Place : Hyderabad
Date : May 01,2025

Sonia Bidlan
Company Secretary
Membership No: A37766

Bondada Engineering Limited
(Formerly Known as Bondada Engineering Private Limited)
Statement of Profit and Loss for the year ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

	Particulars	Note No.	Year ended March 31, 2025	Year ended March 31, 2024
	REVENUE			
I.	Revenue from operations	22	1,40,755.49	74,141.86
II.	Other income	23	1,237.71	403.08
III.	**Total Income (I + II)**		**1,41,993.20**	**74,544.94**
IV.	**EXPENSES**			
	(a)Cost of material consumed		76,483.08	55,411.16
	(b) Changes in inventories of finished goods and work-in-progress	24	(2,498.46)	(7,406.43)
	(c) Operating expenses	25	46,862.86	18,195.14
	(d) Employee benefits expenses	26	2,279.00	945.60
	(e) Finance costs	27	2,385.97	885.68
	(f) Depreciation	11	202.16	34.48
	(g) Administration and other expenses	28	2,370.99	1,055.09
	Total Expenses		**1,28,085.60**	**69,120.71**
V	**Profit before exceptional & extraordinary items and tax (III - IV)**		**13,907.60**	**5,424.23**
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		13,907.60	5,424.23
VIII	Extraordinary items		-	-
IX	**Profit before tax (VII - VIII)**		**13,907.60**	**5,424.23**
X	Tax expense:			
	(1) Current tax		3,652.87	1,351.24
	(2) Earlier year taxes		-	1.44
	(3) Deferred tax		(57.93)	10.48
XI	**Profit (Loss) from continuing operations (IX - X)**		**10,312.68**	**4,061.06**
XII	Profit (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit (Loss) from discontinuing operations after tax (XII - XIII)		-	-
XV	**Profit after tax (XI)**		**10,312.68**	**4,061.06**
XVI	Earning per equity share:			
	Basic	29	**9.52**	**4.20**
	Diluted		**9.48**	**4.20**
	Significant accounting policies	1		
	See accompanying notes to the financial statements			

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No. 012722S

Vidyasagar Macharla
Partner
Membership No: 223056

Place : Hyderabad
Date : May 01,2025

For and on behalf of the Board of Directors
Bondada Engineering Limited
CIN: L28910TG2012PLC080018

Raghavendra Rao Bondada
Chairman &
Managing Director
DIN : 01883766

Satyanarayana Baratam
Whole Time Director &
Chief Financial Officer
DIN : 02610755

Sonia Bidlan
Company Secretary
Membership No: A37766

Bondada Engineering Limited
(Formerly Known as Bondada Engineering Private Limited)
Cash Flow Statement for the year ended March 31, 2025
(All amounts are Rupees in lakhs Except share data and unless otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
I. Cash flows from operating activities		
Net profit before tax as per Statement of Profit and Loss :	13,907.60	5,424.23
Adjustments for operating activities:		
Depreciation	202.16	34.48
(Profit)/Loss on sale investments	(614.16)	-
Debit balances written off	10.00	-
Diminution in investements	188.97	-
Provision for doubtful debts	13.23	-
Bad debts written off	42.10	5.57
Dividend income	(0.67)	(0.05)
Interest income	(346.91)	(277.13)
Interest income on inter corproate deposits	(222.03)	(60.10)
Credit balances not required written back	(0.34)	(6.01)
Interest expense	1,910.46	689.80
Provision no longer required written back	-	(11.23)
Expense on employee stock option scheme	398.58	-
Operating profit before working capital changes	**15,489.00**	**5,799.55**
Adjustments for :		
Decrease/(increase) in trade receivables	(30,726.29)	(6,976.04)
Decrease/(increase) in inventories	(2,146.97)	(7,439.48)
Decrease/(increase) in short term loans and advances	(9,034.03)	(165.30)
Decrease/(increase) in long term loans and advances	(199.13)	(1,959.80)
Decrease/(increase) in other current assets	(3,288.08)	(1,792.76)
(Decrease)/Increase in trade payables	5,290.36	10,079.39
(Decrease)/increase in long term provisions	10.23	(81.17)
(Decrease)/Increase in other current liabilities & short term provisions	15,405.48	7,017.24
Cash generated from operations	**(9,199.43)**	**4,481.63**
Taxes paid	(3,471.77)	(949.14)
Net cash from/ (used in) operating activities (A)	**(12,671.20)**	**3,532.49**
II.Cash flows from investing activities		
Purchase of fixed assets	(2,430.70)	(2,270.49)
Movement in CWIP	89.46	(214.00)
Investments in equity shares of subsidiary and other entities	(3,215.17)	(98.00)
Investment in quoted equity shares	(549.94)	-
Proceeds on sale of quoted investments	269.11	-
Proceeds on sale of un-quoted investments	483.76	-
Margin money held with banks	-	(3,562.73)
Dividend received	0.67	0.05
Interest received on deposits	346.91	277.13
Net cash from/ (used in) investing activities (B)	**(5,005.90)**	**(5,868.04)**
III.Cash flows from financing activities		
Receipt/payment borrowings		
Proceeds from borrowings	9,451.83	(1,018.19)
Proceeds from issue of shares	36.32	-
Proceeds on issue of shares at premium	10,713.70	4,272.00
Share issue expenses	-	(330.58)
Proceeds from issue of share warrants	1,374.95	-
Margin money held with banks	(3,209.31)	1,047.02
Interest income on inter corproate deposits	222.03	60.10
Dividend paid	(32.40)	(19.09)
Interest paid	(1,910.46)	(689.80)
Net cash from/ (used in) financing activities (C)	**16,646.65**	**3,321.46**
Net increase in cash and cash equivalents (A+B+C)	**(1,030.45)**	**985.91**
Cash and Bank balances at the begining of the year	1,052.63	66.72
Cash and Bank balances at the end of the year (Refer Note. 19 A)	**22.18**	**1,052.63**

As per our Report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No. 012722S

Vidyasagar Macharla
Partner
Membership No: 223056

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Place : Hyderabad
Date : May 01,2025

For and on behalf of the Board of Directors
Bondada Engineering Limited
CIN: L28910TG2012PLC080018

Raghavendra Rao Bondada
Chairman &
Managing Director
DIN : 01883766

Satyanarayana Baratam
Whole Time Director &
Chief Financial Officer
DIN : 02610755

Sonia Bidlan
Company Secretary
Membership No: A37766

2	Description	Number of Shares	As at March 31, 2025	Number of Shares	As at March 31, 2024
	Share capital				
	Equity share capital of Rs 2 each				
	Authorised share capital	12,50,00,000	2,500.00	12,50,00,000	2,500.00
	Issued, subscribed & fully paid share capital	10,98,26,485	2,196.53	10,80,10,295	2,160.21
	10,98,26,485 (Previous year 10,80,10,295) equity shares of Rs. 2 each, fully paid up.				
	Total		**2,196.53**		**2,160.21**

2.1 Durning the year,the company raised equity funds of Rs.10,750.03 lakhs through preferential allotment of 18,16,190 equity shares.

2.2	Equity shareholders holding more than 5% of equity shares along with the number of equity shares held is as given below:	Equity shares with voting rights and numbers of shares (As at March 31, 2025)		Equity shares with voting rights and numbers of shares (As at March 31, 2024)	
	Bondada Raghavendra Rao	5,02,50,000	45.75%	4,99,70,000	46.26%
	Baratam Satyanarayana	95,00,000	8.65%	95,00,000	8.80%
	Bondada Neelima	89,30,000	8.13%	89,30,000	8.27%

2.3 Rights, preferences and restrictions attached to equity shares

The Company has one class of equity shares having a par value of Rs. 2 per Share. Each equity shareholder is entitled to one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
In the event of liquidation, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

2.4 Effective September 2,2024, the company carried out a stock split, reducing the face value of each equity share from Rs 10.00 each to Rs 2.00 each

2.5	Shares held by promoters	As at March 31, 2025		As at March 31, 2024		% Change during the year
	Name of the promoter	Number of shares	% of total shares	Number of shares	% of total shares	
	Bondada Raghavendra Rao	5,02,50,000	45.75%	4,99,70,000	46.26%	-0.51%
	Baratam Satyanarayana	95,00,000	8.65%	95,00,000	8.80%	-0.15%
	Bondada Neelima	89,30,000	8.13%	89,30,000	8.27%	-0.14%

2.6	The reconciliation of the number of shares outstanding is set out below :	As at March 31, 2025 No of Shares	As at March 31, 2024 No of Shares
	Equity shares outstanding of the beginning of the year	10,80,10,295	7,95,30,295
	Add : Equity shares issued during the year	18,16,190	2,84,80,000
	Equity shares outstanding at the end of the year	**10,98,26,485**	**10,80,10,295**

3	Reserves and surplus	As at March 31, 2025		As at March 31, 2024	
	Securities premium account :				
	Opening balance	3,705.09		333.27	
	Add : Additions during the year	10,713.70		3,702.40	
	Less : Share issue expenses	-		(330.58)	
	Closing balance		**14,418.79**		**3,705.09**
	Retained earnings				
	Opening balance	9,841.10		5,799.13	
	Add: Profit for the year	10,312.68		4,061.06	
	Less: Dividend paid	(32.40)		(19.09)	
			20,121.37		**9,841.10**
	Stock options outstanding account				
	Opening balance	-		-	
	Add : Additions during the year	398.57			
	Closing balance		**398.57**		-
	Total		**34,938.73**		**13,546.19**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

3.1 The company instituted ESOP 2024 in April 2024 and earmarked 83,600 of face value Rs 10 each.(4,18,000 grants of face value of Rs 2 each) for issue to the employees. Under ESOP 2024, option will be issued to employees at an exercise price,which shall not be less than the market price on the date of grant. The option vest over a period of one year with a phased allocation of grants 50%, 25% and 25% each year commencing from FY 24-25 till FY 26-27. During the financial year, 6 employees have left the organisation and the 3,200 (equivalent to 16,000 grants of face value of Rs. 2 each) grants are discounted from the total grants, leaving the balance of 80,400 (50% during the F.Y 24-25). Based on the aforementioned phased allocation, during the vesting period, employee stock option expenses of Rs. 398.58 lakhs (2,01,000 of Rs.2 each) considered as expense in FY 24-25.

4 Money received against share warrants

	As at March 31, 2025		As at March 31, 2024	
Opening balance	-		-	
Add : Additions during the year	1,374.95		-	
Less: Conversion to equity	-			
Closing balance	1,374.95		-	
Total		**1,374.95**		-

4.1 Issuance of 3,13,200 share warrants @ Rs 1,756 per share warrant (face value Rs. 10 and premium Rs. 1,746) to Mr. Faruk Bhai Patel (equivalent to 15,66,000 equity shares of Rs 2 each) for total agreed investment of Rs. 5,499.79 lakhs duly approved by shareholders in EGM held on Jul 04, 2024. Initial investment of Rs. 1,374.95 lakhs received on Jul 15, 2024 being 25% payment of the total investment. Balance payment will be infused in a span of 18 months from date of initial investment i.e., Jul 15, 2024. These funds will be used for working capital and general corporate purposes of the company.

5 Long term borrowings

	As at March 31, 2025		As at March 31, 2024	
Secured (Note:(i))				
Vehicle loans	222.68		154.25	
Term loan	702.33		699.06	
Unsecured (Note: (ii & iii))				
Loan from directors	-		135.35	
Inter corporate deposits	-		500.00	
Total		**925.01**		**1,488.66**

5.1 (i) Term Loans from banks referred above to the extent of:
Rs. 702.33 lakhs in Current Year (Previous Year Rs. 699.06 lakhs), are secured by way of first charge on solar plant of the company.
Vehicle loans of Rs. 222.68 lakhs (Previous Year Rs. 154.25 lakhs) are secured by way of hypothecation to bank and financial institution.
(ii) Unsecured loan from directors Current Year: Nil (previous year Rs. 135.35 lakhs) are unsecured and interest free.
(iii) Inter Corporate Deposits Current Year: Nil (previous year Rs. 500 lakhs) are repaid during the year.
Interest rates on borrowings are in range of 7.50% to 9.00% p.a

5.2 Quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts.

6 Long term provisions

		As at March 31, 2025		As at March 31, 2024	
Provision for gratuity	(Refer note 26.1b)	77.57		44.73	
Provision for earned leave encashment		3.55		26.17	
Provision for income tax	(net of advance tax)	857.74		403.55	
Total			**938.86**		**474.45**

7 Short term borrowings

		As at March 31, 2025		As at March 31, 2024	
Working capital loans	(Refer note: a)	15,435.75		5,458.88	
Current maturities of term loans	(Refer note: b)	60.03		59.92	
Current maturities of vehicle loans	(Refer note: c)	89.12		50.63	
Total			**15,984.90**		**5,569.43**

7.1 (a) Working capital loans of Rs. 15,435.75 lakhs (Previous Year Rs. 5,458.88 lakhs) are cash credits, purchase finance which are secured by way of first charge on inventories, trade receivables, collateral seurity of company land and buildings and collateral security of director building, personal guarantee of promoters.
(b) Rs. 60.03 lakhs (Previous Year Rs. 59.92 lakhs) are current maturities of Term loans which are secured by way of first charge on solar plant of the company and receivables of solar plant.
(c) Rs. 89.12 lakhs (Previous Year Rs. 50.63 lakhs) are current maturities of vehicle loans secured by hypothication to bank and financial institution.

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

8	Trade payables	As at March 31, 2025		As at March 31, 2024	
	Micro and Small Enterprises (Refer note no:33)	492.24		139.03	
	Other than Micro and Small Enterprises	18,882.11		13,945.31	
	Total		19,374.35		14,084.34

As at March 31, 2025	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) MSME	492.24	-	-	-	492.24
(ii) Others	17,797.44	1,084.67	-	-	18,882.11
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
Total	18,289.68	1,084.67	-	-	19,374.35

As at March 31, 2024	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) MSME	139.03	-	-	-	139.03
(ii) Others	13,945.31	-	-	-	13,945.31
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
Total	14,084.33	-	-	-	14,084.34

9	Other current liabilities	As at March 31, 2025		As at March 31, 2024	
	Advance from customers	11,853.24		6,514.55	
	Statutory remittances	3,533.84		153.81	
	Interest payable on inter corporate deposits	-		8.44	
	Outstanding liabilities	9,492.81		3,034.45	
	Employee related payables	227.22		90.73	
	Security deposits	10.00		10.00	
	Other payables	145.09		154.64	
	Total		25,262.21		9,966.62

10	Short term provisions	As at March 31, 2025		As at March 31, 2024	
	Provision for employees' benefits				
	Provision for bonus	53.01		31.70	
	Provision for gratuity (Refer Note 26.1b)	38.78		25.55	
	Provision for earned leave encashment	98.66		23.31	
	Total		190.45		80.56

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

11 PROPERTY, PLANT & EQUIPMENT

Fixed Assets	AT COST				DEPRECIATION				NET BLOCK	
	As at April 01, 2024	Additions	Deletions	As at March 31, 2025	As at April 01, 2024	Charge for the Year	Deletions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Tangible:										
Land ^^	1,922.97	220.27	-	2,143.24	-	-	-	-	2,143.24	1,922.97
Buildings ^^	118.73	467.02	-	585.75	62.02	12.35	-	74.37	511.38	56.71
Plant and Machinery ^^	163.54	1,270.71	-	1,434.25	82.49	29.52	-	112.01	1,322.24	81.05
Site equipment	96.96	-	-	96.96	90.54	2.79	-	93.33	3.62	6.42
Funiture and fittings	506.79	45.94	-	552.73	41.04	47.28	-	88.32	464.40	465.75
Office equipments	189.63	39.93	-	229.56	23.66	36.41	-	60.07	169.49	165.97
Computers	84.72	33.89	-	118.61	51.92	18.03	-	69.94	48.66	32.80
Vehicle ^^	353.33	390.88	-	744.21	66.74	47.47	-	114.21	629.99	286.59
Electrical Installation	-	120.19	-	120.19	-	6.09	-	6.09	114.10	-
Total - Tangible	**3,436.67**	**2,588.83**	-	**6,025.50**	**418.41**	**199.94**	-	**618.35**	**5,407.17**	**3,018.26**
Previous Year	*1,170.32*	*2,266.35*	-	*3,436.67*	*384.70*	*33.71*	-	*418.41*	*3,018.26*	*785.62*
Intangible:	-		-	-	-		-	-	-	-
Software	18.26	-	-	18.26	12.82	2.22	-	15.04	3.22	5.44
Total - Intangible	**18.26**	-	-	**18.26**	**12.82**	**2.22**	-	**15.04**	**3.22**	**5.44**
Previous Year	*14.11*	*4.15*	-	*18.26*	*12.05*	*0.77*	-	*12.82*	*5.44*	*2.06*
Grand Total	**3,454.93**	**2,588.83**	-	**6,043.75**	**431.23**	**202.16**	-	**633.39**	**5,410.39**	**3,023.70**
Previous Year	*1,184.43*	*2,270.50*	-	*3,454.93*	*396.75*	*34.48*	-	*431.23*	*3,023.70*	*787.68*

^^ Refer Note 5 & 7 - Land,Building, Plan and machinery and vehciles.

11.1 Capital-work-in progress (CWIP)

Ageing as at March 31, 2025

Particulars	Amount in CWIP for a period of				
	<1 Year	1-2 Years	2-3 Years	>3 Years	Total
Projects in progress	124.54	-	-	-	**124.54**
Projects temporarily suspended	-	-	-	-	-
Total	**124.54**	-	-	-	**124.54**

11.2 Intangible asset under development consists of Rs 44 Lakhs pertains to Odoo ERP software.

11.3 Capital-work-in progress (CWIP)

Ageing as at March 31, 2024

Particulars	Amount in CWIP for a period of				
	<1 Year	1-2 Years	2-3 Years	>3 Years	Total
Projects in progress	214.00	-	-	-	**214.00**
Projects temporarily suspended	-	-	-	-	-
Total	**214.00**	-	-	-	**214.00**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

Bondada Engineering Limited
(Formerly Known as Bondada Engineering Private Limited)
Notes to Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Corporate Information

Bondada Engineering Limited (the company) is domiciled and incorporated in India on 29th March'2012, under Companies Act, 1956. Its registered office is located at D. No. 1-1-27/37, Ashok Manoj Nagar, Kapra, Hyderabad, Telangana. The company is engaged in business of providing EPC services and O&M services for telecom and solar sector and manufacturing of telecom towers.

Effective from 31st May 2023, the name of the company name has been changed to Bondada Engineering Limited.

Note 1: Significant Accounting Policies

I. Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India. The company has prepared these financial statements under the historical cost convention on accrual basis to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule-7 of the Companies (Accounts) Rules, 2014 as amended. The accounting policies have been consistently applied by the company. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle. The company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

II. Current/non-current classification

The company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is –

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

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A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or – There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

III. Significant accounting estimates and assumptions

The preparation of the company's financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

IV. Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes all expenses related to acquisition and installation of the concerned assets and any attributable cost of bringing the asset to the condition of its intended use. The cost of self- constructed assets includes the cost of materials and direct services, any other costs directly attributable to bringing the assets to its working condition for their intended use.

All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

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Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying

amount of the asset and are recognised in the statement of Profit and Loss when the asset is derecognised.

Depreciation / Amortisation and useful life of property, plant and equipment / intangible Assets

Depreciation on property, plant and equipment have been provided under the straight line method, based on useful lives of assets as estimated by the management or the useful lives of the assets as prescribed in schedule-II to the Companies Act 2013, whichever is lower. Depreciation is charged on a monthly pro-rata basis for assets purchased/sold during the year.

Following are the estimated useful lives of various category of assets used:

Asset	Useful Life in Years
Site equipment	5
Plant & machinery	15
Furniture & fittings	10
Computers	3
Office equipment	5
Vehicles	8
Buildings	30

V. Impairment of assets

The company assesses at each balance sheet date whether there is any indication that an asset any be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is increased to reflecte

at the recoverable amount subject to a maximum of depreciated historical cost.

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VI. Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition.

Inventories are valued as follows:	
Raw materials and stores & spares	- Lower of Cost or net realisable value
Work-in-process	- Based on the amount of expenditure incurred and as certified by project managers
Finished goods	- Lower of Cost or net realisable value

VII. Investments

Long term investments are accounted at cost and carried at cost. If there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognize the decline.

Cost of an investment includes acquisition charges such as brokerage, fees and duties. current investments may be carried at the lower of cost and net realizable value.

On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognized in the profit and loss statement.

When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is to be determined on the basis of the average carrying amount of the total holding of the investment.

VIII. Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand, cash at banks, short term deposits and short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

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IX. Revenue recognition

Revenue mainly comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the company's activities. Revenue is shown net of Goods and Service Tax and returns.

The Company derives revenue primarily from Engineering, Procurement and Construction (EPC), and Operation and Maintenance (O&M) service contracts of Telecom and Solar segments and also Supply of Telecom, Transmission & Distribution towers (products) PAN India.

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved by the parties to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable.

Revenue is recognised when the control of the promised products or services is transferred to the customer and it is probable that the company will collect the consideration to which it is entitled for the exchanged goods or services.

Other income

Other income comprises primarily interest income on margin money deposits, inter corporate loans, dividend income, profit/loss from sale of investments, gain/ (loss) on disposal of property, plant and equipment. Any gain or loss arising on de-recognition of property, plant and equipment is calculated as the difference between the net disposal proceeds and the carrying amount of the asset.

Incentives from department of industries recognized based on the reasonable assurance from the Government of Andhra Pradesh.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

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X. Borrowing cost

Borrowing costs that are directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is put to use.

Borrowing costs are not capitalised where the property, plant and equipment do not take a substantial period of time to get ready for its intended use.

XI. Earnings per share

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

XII. Income taxes

Tax expense for the year comprises current tax and deferred tax.

Current tax:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date.

Deferred tax:

Deferred tax charge or benefit is the tax effects of timing difference between accounting income and taxable income for the year. The deferred tax charge or benefit and corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax asset are recognized only if there is a virtual certainty of realization of such assets.

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The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Minimum alternative tax:

After making adjustments for book profits as defined in Income Tax Act, 1961, Minimum alternative tax has to be paid in cases where it is higher than current tax.

XIII. Leases

Leases that do not transfer substantially all the risks and rewards of ownership are classified as operating leases and recorded as expense as and when the payments are made over the lease term.

XIV. Employee Benefits

a) Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

b) Post-employment benefit:

Defined contribution plans

The company deposits the contributions for provident fund and Employee State Insurance to the appropriate government authorities and these contributions are recognized in the statement of Profit & Loss in the financial year to which they relate.

Defined benefit plans

The company pays gratuity to the employees who have completed five years of service at the time of resignation/superannuation. The gratuity is paid @ 15 days salary for every completed year of service as per the Payment of Gratuity Act, 1972.

The liability in respect of gratuity and other post- employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

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XV. Provisions

A provision is recognized when the company has a present obligation as a result of past event i.e., it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate of the amount of the obligation can be made.

Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each reporting date and adjusted to reflect the current best estimates. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

XVI. Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

30. Leases:

Operating lease commitments:

The company has taken premises on lease under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no restrictions placed upon the company by entering into these leases and there are no subleases. The annual increments are expected to be in line with the expected general inflation to compensate the lessor for the expected inflationary cost increase.

31. Related party disclosure:

i) List of related parties on which company is able to exercise control:

Name of Subsidiary	Extent of holding (% as at March 31, 2025.	Extent of holding (% as at March 31, 2024.
Bondada Ecobuild Private Limited (formerly known as Smartbrix Infra Technologies Private Limited)	71.33%	60.00%
Bondada Abodes Private Limited (formerly known as Proaxive Tech Solutions Private Limited)	100.00%	100.00%
Bondada E&E Private Limited	64.54%	85.00%
Atpole Technologies Private Limited	53.94%	60.00%
Bondada Renewable Energy Private Limited (formerly known as Bondada Green Energy Private Limited)	100.00%	100.00%
Bondada Green Engineering Private Limited	74.91%	-
Bondada Managed Services Private Limited	95.00%	-

ii) Key managerial personnel:

Name of the related party	Nature of relation
Bondada Raghavendra Rao	Chairman and Managing Director
Bondada Neelima	Director
Baratam Satyanarayana	Whole-time Director and Chief Financial Officer
Sonia Bidlan	Company Secretary

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Bondada Engineering Limited
(formerly known as Bondada Engineering Private Limited)
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iii) Transaction with related parties during the year

(Rs in Lakhs)

Name of party	Nature of transaction	Year ended March 31, 2025	Year ended March 31, 2024
B Raghavendra Rao	Remuneration	78.00	61.46
	Commission	18.00	18.00
	Loan availed (repaid)	(57.00)	(10.00)
	Dividend paid	14.99	11.99
B Satyanarayana	Remuneration	42.00	21.26
	Commission	12.00	12.00
	Loan availed (repaid)	(76.60)	(27.00)
	Dividend paid	2.85	2.28
B Neelima	Rent	1.38	1.20
	Loan availed (repaid)	(1.75)	-
	Dividend paid	2.68	2.14
Bondada Ecobuild Private Limited (formerly known as SmartBrix Infra Technologies Private Limited.)	Sales	117.55	1197.12
	Purchases	22.34	56.64
	Interest Expense / (Income)	(46.77)	6.48
	Mangerial Service Expense/(Income)	-	(12.98)
	Loan availed	2,112.91	1332.44
	Loan repaid	1,096.84	992.01
Bondada Abodes Private Limited (formerly known as Proaxive Tech Solutions Private Limited.)	Sales	-	-
	Purchases	-	820.73
	Interest Expense / (Income)	-	(29.40)
	Mangerial Service Expense/(Income)	-	(20.86)
	Loan availed	317.96	972.30
	Loan repaid	89.88	1201.31
Bondada E&E Private Limited	Sales	22.12	19.07
	Purchases	1521.74	125.13
	Interest Expense / (Income)	(20.63)	(22.79)
	Mangerial Service Expense/(Income)	-	(14.52)
	Loans availed	2,689.00	638.77
	Loan repaid	3,327.77	-

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Atpole Technologies Private limited.	Sales	-	0.06
	Purchases	43.98	-
	Interest Expense / (Income)	(11.31)	(7.92)
	Mangerial Service Expense/(Income)	-	-
	Loans availed	2,328.14	417.89
	Loan repaid	2,697.25	
Bondada Managed Services Private Limited	Interest Expense / (Income)	(67.68)	-
Bondada Green Engineering Private Limited	Sales	1291.28	-
	Purchases	6,152.88	-
	Interest Expense / (Income)	(75.64)	-

iv) Balance with related parties

Name of party	Nature of transaction	As at March 31, 2025	As at March 31, 2024
B Raghavendra Rao	Unsecured Loan Payable	-	57.00
	Commission Payable	17.64	17.10
	Share Capital	1,005.00	999.40
B Satyanarayana	Unsecured Loan Payable	-	76.60
	Commission Payable	11.76	11.40
	Share Capital	190.00	190.00
B Neelima	Unsecured Loan Payable	-	1.75
	Share Capital	178.60	178.6
Bondada Ecobuild Private Limited (formerly known as SmartBrix Infra Technologies Pvt. Ltd.)	Unsecured Loan Payable (Receivable)	(1,220.60)	(204.52)
	Trade Receivable	188.65	772.67
Bondada Abodes Private Limited (formerly known as Proaxive Tech Solutions Pvt. Ltd.)	Unsecured Loan Payable (Receivable)	(501.58)	(273.50)

Bondada E&E Private limited	Unsecured Loan Payable (Receivable)	-	(638.77)
	Trade Payable	1,489.98	-
Atpole Technologies Private Limited (refer note	Unsecured Loan Payable (Receivable)	(48.77)	(417.89)
	Trade Receivable	11.68	-
Bondada Managed Services Private Limited	Trade Receivable	73.71	-
Bondada Green Engineering Private Limited	Trade Receivable	506.16	-
Bondada Renewable Energy Private Limited	Trade Receivable	0.04	-

32.1 During the year, the Company raised Rs. 10,750.03 lakhs through the preferential allotment of 18,16,190 equity shares resulting in a dilution of 1.68% to meet the increased working capital requirement for the executing of new projects. The company utilised the amount of Rs. 10,750.01 lakhs till 31st March 2025.

32.2 IPO Funds and Application: The Company has completed its SME Initial Public Offering ("SME IPO") by the way of fresh issue of 56,96,000 equity shares of face value of Rs. 10 each for at an issue price of Rs. 75 per equity share aggregating to Rs. 4,272.00 Lakhs. The equity shares of the company were listed on BSE Limited ("BSE") on 30th August, 2023.

Particulars	**Amount in Rs. Lakhs**
IPO funds received	**4,272.00**
Application of Funds:	
General Corporate Purpose	341.37
Working Capital Purpose	3,930.63
Total	**4,272.00**

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Bondada Engineering Limited

33. Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at March 31, 2025	As at March 31, 2024
Disclosure required under sec 22 of the Micro, Small and Medium Enterprises Development Act,2006		
a) Principal amount remaining unpaid to any supplier as at the end of the accounting Year	492.24	139.03
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting Year	-	-
c) The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
d) The amount of interest due and payable for the Year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting Year	-	-
f) The amount of further interest due and payable even in the succeeding Year, until such date when the interest dues as above are actually paid	-	-

Dues to Micro & Small Enterprises have been determined to the extend such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditors.

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Bondada Engineering Limited

34. Dividend distribution made and proposed

Particulars	As at March 31, 2025	As at March 31, 2024
Cash dividends on equity shares declared and paid:		
Final dividend for the year ended on 31st March 2024: Rs. 0.15 ps per share (31st March 2023 Rs.0.12 ps per share)	32.40	19.09
Total	**32.40**	**19.09**
Proposed dividends on equity shares:		
Final dividend for the year ended on 31st March 2025: Rs. - per share (31st March 2024 Rs. 0.15 ps per share)	Nil	32.40
Total	**-**	**32.40**

The dividend declared/proposed and paid is in accordance with Section 123 of the The Companies Act, 2013.

35. Contingencies and commitments

Particulars	As at March 31, 2025	As at March 31, 2024
(A) Contingent liabilities:		
Claims against the company not acknowledged as debt	-	-
(B)Guarantees:	Refer note a & b below	
(C)Commitments:		
Contracts remaining to be executed on capital account and not provided for (net of capital advances)	-	-

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Bondada Engineering Limited

Bondada Engineering Limited (Formerly Known as Bondada Engineering Private Limited)
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(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

12 Non-current investments

	As at March 31, 2025		As at March 31, 2024	
Unquoted investments				
Bondada Abodes Private Limited	160.00		160.00	
(formerly known as Proaxive Tech Solutions Private Limited)				
Bondada Ecobuild Private Limited	900.27		462.60	
(formerly known as Smartbrix Infra Technologies Private Limited)				
Bondada E&E Private Limited	425.00		85.00	
Bondada Green Engineering Private Limited	100.00		-	
Bondada Managed Services Private Limited	9.50		-	
Bondada Renewable Energy Private Limited	10.00		10.00	
(formerly known as Bondada Green Energy Private Limited)				
Atpole Technologies Private Limited	350.00		3.00	
FeePad Private Limited	150.00		150.00	
Speck Systems Limited	1,981.00		-	
Total		**4,085.77**		**870.60**

Details of investments - non-current (unquoted)	As at March 31, 2025			As at March 31, 2024		
Equity instruments of companies (fully paid-up):	**Face Value**	**Number of shares**	**Amount**	**Face Value**	**Number of shares**	**Amount**
Bondada Abodes Private Limited	10	16,00,000	160.00	10	16,00,000	160.00
Bondada Ecobuild Private Limited	10	72,49,134	900.27	10	46,25,999	462.60
Bondada E&E Private Limited	10	42,50,000	425.00	10	8,50,000	85.00
Bondada Green Engineering Private Limited	10	10,00,000	100.00	-	-	-
Bondada Managed Services Private Limited	10	95,000	9.50	-	-	-
Bondada Renewable Energy Private Limited	10	1,00,000	10.00	10	1,00,000	10.00
Atpole Technologies Private Limited	10	35,00,000	350.00	10	30,000	3.00
FeePad Private Limited	10	1,137	150.00	10	1,137	150.00
Speck Systems Limited*			1,981.00	-	-	-
Total			**4,085.77**			**870.60**

** The shares are not alloted as on March 31, 2025*

13 Deferred tax asset

	As at March 31, 2025		As at March 31, 2024	
Opening balance	16.41		26.89	
During the year	57.93		(10.48)	
Closing		**74.34**		**16.41**

14 Long term loans and advances

	As at March 31, 2025		As at March 31, 2024	
Advance to capital suppliers	-		667.46	
Loan to subsidiary company (Refer note below)	1,770.94		1,534.68	
Electricity deposit	10.70		1.13	
Rent deposits	118.44		158.05	
Other deposits	899.83		239.46	
Total		**2,799.91**		**2,600.78**

Note: Loans to subsidiary companies are unsecured and interest bearing @ 9.5%. p.a

15 Other bank balances

	As at March 31, 2025		As at March 31, 2024	
Bank deposits *(Maturity more than 12 months)*	4,213.78		893.80	
Total		**4,213.78**		**893.80**

Note : Inculdes deposits Rs 4,213.78 lakhs (Previous Year Rs 893.80 lakhs) against Margin money with Banks.

16 Current investments

	No.of Shares	Market Value/share	As at March 31, 2025		As at March 31, 2024	
Quoted investments						
K P engery limited	-	-	-		24.76	
KPI green energy limited	81,127	641.43	520.37			
Provision for diminution		-	(188.97)		-	
Total				**331.40**		**24.76**

Details of investments - current (quoted)	As at March 31, 2025			As at March 31, 2024		
Equity instruments of companies (fully paid-up):	**Face Value**	**Number of shares**	**Amount**	**Face Value**	**Number of shares**	**Amount**
KPI green energy limited	10	81,127	520.37			
K P engery limited	-	-	-	5	36,522	24.76
Less:Provision for diminution			(188.97)			
Total			**331.40**			**24.76**

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(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

17	Inventories ^$	As at March 31, 2025		As at March 31, 2024	
	Raw material	182.07		533.55	
	Work-in-progress	14,238.78		11,458.83	
	Finished goods	30.46		311.96	
	Total		14,451.31		12,304.34
	^$ Refer Note 7 Inventories given as collateral security for borrowings				

18	Trade receivables *	As at March 31, 2025		As at March 31, 2024	
	Unsecured, considered good	49,617.22		18,946.28	
	Doubtful	13.23		-	
		49,630.45		**18,946.28**	
	Less: Provision for doubtful debts	13.23		-	
	Total		**49,617.22**		**18,946.28**

Trade receivables ageing schedule:

Outstanding for following periods from due date of payment as at March 31, 2025	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) Undisputed trade receivables -considered good	48,325.81	1,113.08	86.36	91.97	-	49,617.22
(ii) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	13.23	-	13.23
Total	**48,325.81**	**1,113.08**	**86.36**	**105.20**	-	**49,630.45**
Less: Provision for doubtful debts				(13.23)		-13.23
Total	**48,325.81**	**1,113.08**	**86.36**	**91.97**	-	**49,617.22**

Outstanding for following periods from due date of payment as at March 31, 2024	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) Undisputed trade receivables -considered good	17,487.05	1,391.10	68.14	-	-	18,946.28
(ii) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	**17,487.05**	**1,391.10**	**68.14**	-	-	**18,946.28**

*Refer Note 7 receivables given as collateral security for borrowings

19 A	Cash and cash equivalents	As at March 31, 2025		As at March 31, 2024	
	Cash on hand	-		-	
	Balances with banks (Refer below note)				
	On current accounts	13.44		5.61	
	Deposits with banks *(Maturity less than 3 months)*	8.74		1,047.02	
	Total		**22.18**		**1,052.63**
	Note : Cash and Bank balance inculdes deposits maintained by the comapany with banks,which can be withdrawn by the company at any point of time with our prior notice or penality on the principal				

19 B	Other bank balances	As at March 31, 2025		As at March 31, 2024	
	Margin money deposits with banks *(Maturity morethan 3 months & Lessthan 12 months)*	2,579.49		2,703.60	
	Total		**2,579.49**		**2,703.60**
	Note : Includes deposits Rs 2,579.49 lakhs (Previous Year Rs 2,703.60 lakhs) against Margin money with banks.				

20	Short term loans and advances	As at March 31, 2025		As at March 31, 2024	
	Advances to employees	82.94		104.25	
	Advances to vendors	11,117.10		2,071.76	
	Total		**11,200.04**		**2,176.01**

21	Other current assets	As at March 31, 2025		As at March 31, 2024	
	Balances with government authorities	5,348.84		2,351.30	
	Prepaid expenses	171.75		30.98	
	Interest accrued, but not due	235.69		85.43	
	Other receivables	75.35		75.83	
	Total		**5,831.63**		**2,543.54**

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22	Revenue from operations	Year ended March 31, 2025		Year ended March 31, 2024	
	Revenue from EPC	1,01,646.09		57,145.26	
	Revenue from Services	31,617.79		8,364.56	
	Revenue from Products	7,342.40	**1,40,606.28**	8,549.34	**74,059.16**
	Other operating revenue				
	Revenue from sale of scrap	149.21	**149.21**	82.70	**82.70**
	Total		**1,40,755.49**		**74,141.86**

23	Other income	Year ended March 31, 2025		Year ended March 31, 2024	
	Interest income on margin money	346.91		277.13	
	Interest income on inter corporate loans	222.03		60.10	
	Dividend income	0.67		0.05	
	Profit from sale of investment	614.16		-	
	Forex gain/loss account (net)	-		0.19	
	Provision no longer required written back	47.29		11.23	
	Other income	6.32		-	
	Balances not required written back	0.33		6.01	
	Managerial services	-		48.37	
	Total		**1,237.71**		**403.08**

24	Changes in inventories of finished goods and work in progress	Year ended March 31, 2025		Year ended March 31, 2024	
	Closing inventory				
	Closing work in progress	14,238.78		11,458.83	
	Closing finished goods	30.46	**14,269.24**	311.96	**11,770.78**
	Opening inventory				
	Opening work in progress	11,458.83		4,186.34	
	Opening finishied goods	311.96	**11,770.78**	178.02	**4,364.35**
	Total		**(2,498.46)**		**(7,406.43)**

25	Operating expenses	Year ended March 31, 2025		Year ended March 31, 2024	
	Construction expenses	42,260.54		12,241.96	
	O&M service cost	3,309.97		3,202.04	
	Manufacturing expenes	289.84		999.49	
	Salaries and wages - O&M	731.53		1,468.30	
	Design expenses	73.90		78.57	
	Factory rent	120.00		115.00	
	Power and fuel expenses	74.16		51.72	
	Repairs and maintenance	2.92		38.06	
	Total		**46,862.86**		**18,195.14**

26	Employee benefits expense	Year ended March 31, 2025		Year ended March 31, 2024	
	Salaries and wages	1,741.24		865.50	
	Contribution to provident and other funds	95.02		54.25	
	Staff welfare expenses	44.16		25.85	
	Expense on employee stock option scheme	398.58		-	
	Total		**2,279.00**		**945.60**

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Bondada Engineering Limited

26.1 **As per Accounting Standard 15 "Employee Benefits", the disclosures of employee benefits as defined in the accounting standard are given below:**

a) Defined Contribution Plans:

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the schemes, the company is required to contribute a specified percentage of the payroll costs to fund the benefits. The company contributed Rs 76.20 lakhs (Rs. 48.35 lakhs Previous year) to these plans as its contribution under the provident fund scheme. The contributions payable to these plans by the company are at rates specified in the law prescribed for the same.

b) Defined Benefit Plans :

The Employees' gratuity fund scheme is a defined benefit plan. The present value of obligation for gratuity is determined on the basis of Actuarial

i) On normal retirement / early retirement / withdrawal / resignation: As per the provisions of payment of Gratuity Act, 1972 with vesting period of 5 years of service.

ii) On death in service: As per the provisions of payment of Gratuity Act, 1972 without any vesting period.

The following table sets out the status of the gratuity plan and the amounts recognized in the company's financial statements as at 31st March, 2025.

Data Summary and Analyis:

We were provided with current data which was checked and validated and a comparison with the data used for the previous period is provided below:

Date of Valuation	As at March 31, 2025	As at March 31, 2024
No of employees eligible for the benefit	482	382
Total eligible salary per month	118.60	62.15
Average salary per month	0.25	0.16
Average age	35.59 Yrs	35.30 Yrs
Average past service	1.39 Yrs	1.76 Yrs

a) Changes in present value of obligations (PVO)	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
Present value of benefit obligation at the beginning of the period	70.28	55.82
Interest cost	4.91	3.79
Current service cost	11.40	7.39
Benefits paid from the fund	(3.02)	(6.26)
Acquisition/Business combination/Divestiture	(0.11)	-
Actuarial (gains)/losses on obligations	32.88	9.53
PVO at the end of the year	**116.34**	**70.28**

b) Amount to be recognized in the balance sheet:	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
PVO at the end of period	116.34	70.28
Fair value of plan assets at end of the period	-	-
Surplus/(Deficit)	(116.34)	(70.28)
Net (Liability)/Asset recognized in the balance sheet	**(116.34)**	**(70.28)**
Short term portion	(38.78)	(25.55)
Long term portion	(77.57)	(44.73)
Total	**(116.34)**	**(70.28)**

c) Expense recognized in the statement of profit or loss:	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
Current service cost	11.40	7.39
Net interest cost	4.91	3.79
Actuarial (gains)/losses on obligations	32.88	9.53
Expense recognized in the statement of profit or loss	**49.19**	**20.71**

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Bondada Engineering Limited

d) Other Details	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
No of active members	482	382
Per month salary for active members	118.60	62.15
Average expected future services	2.76	2.75
Projected benefit obligation	**116.34**	**70.28**

e) Assumption:	Gratuity - Unfunded	
	As at March 31, 2025	As at March 31, 2024
Expected rate on plan assets	N/A	N/A
Rate of discounting	6.53%	7.14%
Rate of salary increase	6.00%	3.50% for first year and 6%
Rate of employee turnover	36%	36%
Mortality rate during employment	IALM(2012-14) Ultimate	IALM(2012-14) Ultimate
Mortality rate after employment	N/A	N/A

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

The above information is certified by the actuary.

27 Finance costs	Year ended March 31, 2025		Year ended March 31, 2024	
Interest on term loans	62.69		45.46	
Interest on working capital loans	1,819.04		637.86	
Interest on others	28.73		6.48	
Bank charges	475.51		195.88	
Total		**2,385.97**		**885.68**

28 Administrative & other expenses	Year ended March 31, 2025		Year ended March 31, 2024	
Rent	190.51		165.61	
Rates and taxes	369.97		42.24	
Legal and professional charges	414.86		268.11	
Insurance	50.45		15.95	
Telephone and internet expenses	15.90		12.36	
Office maintenance expenses	294.62		117.62	
Repairs and maintenance	4.44		40.47	
Software expenses	21.67		13.00	
Security charges	41.00		14.21	
Training expenses	10.11		0.47	
Travelling expenditure	222.56		162.16	
CSR expenses (Refer note no : 28.2 below)	101.08		31.35	
Postage and courier	7.53		3.48	
Printing and stationary	18.00		15.05	
Provision for doubtful debts	13.23		-	
Baddebts written off	42.10		5.57	
Debit Balances written off	10.00		-	
Diminution in Investements	188.97		-	
Payment to auditors (Refer note no : 28.1 below)	27.85		23.00	
Other administrative expenses	11.64	**2,056.48**	41.76	**972.42**
Selling Expenses				
Advertisement	19.78		1.87	
Sales promotion	66.51		34.50	
Commission	213.17		42.98	
Other selling expenses	15.04	**314.50**	3.32	**82.67**
Total		**2,370.99**		**1,055.09**

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

28.1	**Payment to auditors**	**Year ended March 31, 2025**		**Year ended March 31, 2024**	
	(a)Statutory audit	17.00		13.00	
	(b)Tax audit	2.85		2.00	
	(c)Certification	8.00		8.00	
	Total		27.85		**23.00**

28.2	**Corporate social responsibility (CSR)**				
	(i) Details of amount spent	**Year ended March 31, 2025**		**Year ended March 31, 2024**	
	(a) Healthcare	10.83		14.31	
	(b) Education	13.73		2.66	
	(c) Rural transformation	1.52		13.22	
	(d) Disaster relief	75.00		-	
	(e) Administrative overheads	-		1.16	
	Total		**101.08**		**31.35**

29 Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the company by the weighted average number of equity shares outstanding during the year.

The EPS has been restated based on share split for the earlier periods.

Particulars	**Year ended March 31, 2025**	**Year ended March 31, 2024**
Net Profit as per Profit and Loss Statement	10,312.68	4,061.06
Weighted average number of ordinary shares		
Number of issued equity shares	10,80,10,295	7,95,30,295
Add: Shares issued during the year	18,16,190	2,84,80,000
Add: Bonus shares	-	-
Nominal value per share	2.00	2.00
Weighted average number of equity shares used as denominator for calculating **basic EPS**	10,83,18,799	9,66,49,421
Weighted Average number of equity shares used as denominator for calculating **diluted EPS**	10,87,95,371	9,66,49,421
Basic earnings per share (in Rs)	9.52	4.20
Diluted earnings per share (in Rs)	9.48	4.20

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Bondada Engineering Limited

Bondada Engineering Limited
(formerly known as Bondada Engineering Private Limited)
Notes to financial statements for the year ended March 31, 2025
(All amounts in rupees in Lakhs except share data and unless otherwise stated)

a) Bank guarantees and letter of credits:

The Company has following outstanding bank guarantees (BG) for execution of projects

(Rs in Lakhs)

Name of the beneficiary	Type	As at March 31, 2025	As at March 31, 2024
BSNL	BG	9,789.51	18,045.24
Telesonic Networks Limited	BG	-	60.00
Indus Towers Limited	BG	20.00	20.00
RailTel Corporation of India Limited	BG	19.43	19.43
Bharat Heavy Electricals Limited	BG	76.51	76.51
Pollution Control Board, Telangana	BG	2.00	2.00
Bharti Airtel Limited	BG	25.00	-
Hinduja Renewable Energy Private Limited	BG	40.43	40.43
Singareni Collieries Company Limited	BG	6,249.56	200.00
NLC India Limited	BG	325.36	802.53
APGENCO	BG	330.00	-
Indian Railways	BG	996.14	-
Maharashtra State Power Generation Co. Ltd	BG	8829.76	-
Panchayati Raj Department, Govt. of Bihar	BG	186.87	-
TGGENCO	BG	216.00	-
Zanzibar Electricity Corporation	BG	216.53	-
Total		**27,323.10**	**19,266.14**

a) Corporate Guarantee (CG):

(Rs in Lakhs)

Given to	Type	As at March 31, 2025	As at March 31, 2024
Bondada Ecobuild Private Limited	CG	1,500.00	400.00
Bondada Managed Services Private Limited	CG	1,500.00	-

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Bondada Engineering Limited

Bondada Engineering Limited
(formerly known as Bondada Engineering Private Limited)
Notes to financial statements for the year ended March 31, 2025
(All amounts in rupees in Lakhs except share data and unless otherwise stated)

36. Ratio analysis

	Particulars	Formula	Numerator	Denominator	March 31, 2025	March 31, 2024	% Change
1	Current Ratio	Current Assets / Current Liabilities	Current Assets= Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability= Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	1.39	1.34	4%
2	Debt Equity Ratio [a]	Debt / Equity	Debt= long term borrowing and current maturities of long-term borrowings and redeemable preference shares treated as financial liability	Equity= Equity + Reserve and Surplus	0.03	0.10	-72%
3	Debt Service Coverage Ratio [b]	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	75.86	40.67	87%
4	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	0.28	0.26	7%
5	Inventory Turnover	Cost of Goods Sold / Average	Cost of Goods Sold	(Opening Inventory + Closing Inventory)/2	9.03	7.71	17%

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

Bondada Engineering Limited
(formerly known as Bondada Engineering Private Limited)
Notes to financial statements for the year ended March 31, 2025
(All amounts in rupees in Lakhs except share data and unless otherwise stated)

	Particulars	Formula	Numerator	Denominator	March 31, 2025	March 31, 2024	% Change
	Ratio	Inventory					
6	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivable)/2	4.11	4.80	-14%
7	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables)/2	4.42	5.31	-17%
8	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Working Capital= Current assets – Current liabilities	5.96	7.38	-19%
9	Net Profit Ratio [c]	Net Profit / Net Sales	Net Profit	Net Sales	0.07	0.05	34%
10	Return on Capital employed	EBIT / Capital Employed	Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	0.40	0.36	13%
11	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	0.28	0.26	7%

Major reasons for variances:

a. Due to infusion of equity funds.
b. Due to increase of operating income for the current year.
c. Due to increase in sales during the current year.

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

37. Other statutory information:

I. Title deeds of all immovable properties are held in the name of the company.

II. The company has not revalued its property, plant and equipment and intangible assets during the year.

III. No loans or advances in nature of loans are granted to promoters, directors, KMPs or related parties that are repayable on demand or without specifying any terms or period of repayment.

IV. In respect of loans borrowed from banks or the financials institutions on the basis of security of current assets, the quarterly returns or statements of currents assets filed by the company with the banks or financial institutions are in agreement with the books of accounts.

V. No proceedings have been initiated or pending against the company for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

VI. The company has not been declared a wilful defaulter as defined by any bank or financial Institution or other lender.

VII. The company had no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

VIII. There are no charges or satisfaction which are yet to be registered with ROC beyond the statutory period.

IX. The company has complied with the number of layers prescribed under Clause 87 of Sec.2 of the Act read with the Companies (Restriction on number of layers) Rules 2017.

X. A). The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries); or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

B) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

XI. There were no transactions which were not recorded as income in the books of account but surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

XII. The company has not traded or invested in crypto currency or virtual currency during the financial year.

SREEDAR MOHAN & ASSOCIATES HYDERABAD

Bondada Engineering Limited

XIII. Latest valuation reports has been considered for valuation of unquoted Investments in equity shares.

38. The financial statements were approved for issue by the Board of Directors on May 01, 2025.

39. Previous year figures have been regrouped/ reclassified, wherever necessary, to confirm to this year's classification.

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm's Registration No. 012722S

Vidyasagar Macharla
Partner
Membership No: 223056

For and on behalf of the Board Of Directors
Bondada Engineering Limited
CIN: L28910TG2012PLC080018

Raghavendra Rao Bondada
Chairman and
Managing Director
DIN : 01883766

Satyanarayana Baratam
Whole-time Director and
Chief Financial Officer
DIN : 02610755

Place: Hyderabad
Date: May 01, 2025.

Sonia Bidlan
Company Secretary
Memebership No: A37766